Date :- 01/08/2024

NOTIFICATION

Sub :- CBCS Syllabi of B. A. in Economics (Sem. I & II)

Ref. :- Decision of the Academic Council at its meeting held on 27/07/2024.

The Syllabi of B. A. in Economics (First and Second Semesters) as per **NATIONAL EDUCATION POLICY – 2020 (2024 Pattern)** and approved by the Academic Council as referred above are hereby notified for implementation with effect from the academic year 2024-25.

Copy of the Syllabi Shall be downloaded from the College Website (www.kcesmjcollege.in)

Sd/-
Chairman,
Board of Studies

To :

1) The Head of the Dept., M. J. College, Jalgaon.
2) The office of the COE, M. J. College, Jalgaon.
3) The office of the Registrar, M. J. College, Jalgaon.

Khandesh College Education Society's

Moolji Jaitha College, Jalgaon

An "Autonomous College"

Affiliated to

Kavayitri Bahinabai Chaudhari
North Maharashtra University, Jalgaon-425001

KNOWLEDGE IS POWER

ESTD. 1945

STRUCTURE AND SYLLABUS

B.A Honors/ Honors with Research
(F.Y.B.A. Economics)

As per NEP-2020 Guidelines

(w. e. f. Academic Year: 2024-25)

Introduction

Khandesh College Education Society’s Moolji Jaitha College (Autonomous) believes in implementing several measures to bring equity, efficiency and excellence in higher education system in conformity to the guidelines laid down by the University Grants Commission (UGC) order to achieve these goals, all efforts are made to ensure high standards of education by implementing several steps to the teaching-learning process, examination and evaluation techquies and ensuring all round developments.

The Moolj Jaitha College (Autonomous) has adopted a discipline-specific model as per the guidelines of UGC, NEP-2020 and the Government of Maharashtra. Three year course in B.A. Economics has been designed to have a progressive and innovative curriculum in order to equip our students to face the future challenges in the field of higher education. In semesters first and second students are introduced to the basic areas in economics such as core principles of economics, consumer behavior, demand and supply, market structure, cost and revenue. Further students also learn contemporary economic and development issues in this programme.

The Board of Studies in Economics of the college has prepared the syllabus for the first-year undergraduate of Economics. The syllabus aims to cultivate theoretical and practical knowledge of different fields among the students. The contents of the syllabus have been prepared to accommodate the fundamental aspects of various disciplines of Economics and to build the foundation for various applied sectors of Economics. Besides this, in the first year, the students will be enlightened with the skill related to financial and investment planning and tourism management, which will enhance students' employability in the different sectors in the economy.

Program Specific Outcome PSO (B.A. Economics):

After completion of this course, students are expected to learn/understand the:

PSO No.	PSO
1	Understand economic methodologies, tools, techquies and analysis procedure.
2	Be familiar with the knowledge and application of micro economics for the formulation of policies and planning.
3	Learn to apply economic theories and concepts to contemporary economic and social issues
4	Understand basics of quantitative techniques and applications.
5	Students will able to understand research methods in economics.
6	Develop an awareness of career choices and the option for higher studies in economics.

Multiple Entry and Multiple Exit options:

The multiple entry and exit options with the award of UG certificate/ UG diploma/ or three-year degreedepending upon the number of credits secured.

Levels	Qualification Title	Credit Requirements		Semester	Year
		Minimum	Maximum		
4.5	UG Certificate	40	44	2	1
5.0	UG Diploma	80	88	4	2
5.5	Three Year Bachelor's Degree	120	132	6	3
6.0	Bachelor's Degree- Honors **Or** Bachelor's Degree- Honors with Research	160	176	8	4

F. Y. B. A. Economics Course Structure

Semester	Course Module	Credit	Hours/ week	TH/ PR	Code	Title
I	DSC	4	4	TH	ECO-DSC-111	Principles of Micro Economics -I
	OE/GE	2	2	TH	ECO-OE-111	Principles and Practices of Banking-I
	AEC	2	2	TH	ENG-AEC-111	English Communication Skills - I
	EV/CI	2	2	TH	ES-VEC-111	Constitution of India / Environmental studies
	IKS	2	2	TH	IKS-111	Indian knowledge system
	CC	2	2	CC	NCC-CC111 NSS-CC-111 SPT-CC-111 CUL-CC-111	NCC NSS Sports Cultural
II	DSC	4	4	TH	ECO-DSC-121	Principles of Micro Economics -II
	OE/GE	4	4	TH	ECO-OE-121	Principles and Practices of Banking-II
	AEC	2	2	TH	ENG-AEC-121	English Communication Skills - II
	EV/CI	2	2	TH	CI/VEC -121	Constitution of India / Environmental studies
	CC	2	2	CC	NCC-CC121 NSS-CC-121 SPT-CC-121 CUL-CC-121	NCC NSS Sports Cultural

DSC : Department-Specific Core course
DSE : Department-Specific elective
GE/OE : Generic/ Open elective
SEC : Skill Enhancement Course
MIN : Minor course
AEC : Ability Enhancement Course
VEC : Value Education Courses
ENG : English
ES : Environmental studies
CI : Constitution of India
IKS : Indian Knowledge System
CC : Co-curricular course
TH : Theory
PR : Practical

F.Y.B. A.
SEMESTER-I

FYBA
SEMESTER – I

Credit: 04

Total Hours: 60 **ECO-DSC-111 Principles of Micro Economics -I**

Course Objectives	1. To understand the basic concepts of economics. 2. To understand the behavior of demand and supply. 3. To understand the behavior of economic agent in market. 4. To familiarize different approach of consumer behavior.	
Course Outcomes	**After successful completion of this course, students are expected to:** 1. Understand introductory concepts related to the market. 2. Explain consumer behavior related to the market. 3. Analyze consumer behavior in various circumstances. 4. Learn different approaches to consumer behavior and develop the ability to think like an economist.	
Unit	**Contents**	**Hours**
I	**Introduction to Micro Economics and Demand** 1.1 Micro Economics: Meaning, Nature, Scope and Limitations 1.2 Distinction between Micro Economics and Macro Economics 1.3 Demand Function Analysis 1.4 Law of Demand :Determinants of Demand, Shift of demand and changes in demand 1.5 Market Demand	15
II	**Market Equilibrium** 2.1 Elasticity of Demand: Meaning and Types 2.2 Factors affecting elasticity of Demand 2.3 Measurement of Price Elasticity of Demand 2.4 Law of Supply : Meaning, Determinants of Supply and Market Supply 2.5 Market Equilibrium-Demand and Supply	15
III	**Theory of Consumer Demand-I** 3.1 Cardinal Utility: Meaning 3.2 Law of Diminishing Marginal Utility 3.3 Consumer Equilibrium under Cardinal Utility Approach	15

	3.4 Derivation of Demand Curve 3.5 Limitations of Cardinal utility Approach	
IV	**Theory of Consumer Demand-II** 4.1 Indifference Curve : Meaning, Properties and types 4.2 Consumer Equilibrium under Ordinal Utility Approach 4.3 Effect on consumer Equilibrium – Income Effect, Price Effect and Substitution Effect 4.4. Consumer Surplus-Alfred Marshall’s Approach	15
Study Resources	1. Ahuja, H. L. (1978). *Principles of micro economics*. S. Chand Ltd. 2. Dewett, K. K. (1966). *Modern economic theory: Micro and macro analysis*. S. Chand Ltd. 3. Mankiw, N. G. (2013). *Principles of economics*. Thomson. 4. Jhingan, M. L. (1999). *Micro economics theory*. Vrinda Publications Limited. 5. Robinson, J. (1969). *Economics of imperfect competition*. Macmillan. 6. Samuelson, P. A. (1948). *Micro economics*. New York: McGraw Hill. 7. जहागिरदार, एम. (२००५). *आधुनिक सूक्ष्म अर्थशास्त्र*. विद्या प्रकाशन, नागपूर. 8. चव्हाण, एन. एल. (२०१७). *मूलभूत अर्थशास्त्र*. प्रशांत प्रकाशन, जळगाव. 9. पाटील, जी. (2003). *अंशलक्षी अर्थशास्त्र.* चैतन्य प्रकाशन, नागपूर. 10. झामरे, जी.एन. (2002). *सूक्ष्म अर्थशास्त्र.* पिंपळापुरे पब्लिशर्स, नासिक. 11. पाटील, के. (1998). *उच्चतर आर्थिक सिंद्धात.* मंगेश प्रकाशन, नागपूर. 12. पाटील, एस.डी., & तायडे, एन.एल. (२०१३). *अर्थशास्त्राची मुलतत्वे.* अथर्व पब्लिकेशन्स, जळगाव. 13. चव्हाण, एन. एल. (२०१३). *अर्थशास्त्राची मुलतत्वे.* प्रशांत पब्लिकेशन्स, जळगाव. 14. पाटील, एस. डी., & तायडे, एन.एल. (२०१३). *सूक्ष्म अर्थशास्त्र.* अथर्व पब्लिकेशन्स, जळगाव.	

FYBA
SEMESTER – I

Credit: 02

Total Hours: 30 **ECO-OE-111 Principles and Practices of Banking - I**

Course Objectives	1. To provide an overview of the Indian banking system. 2. To outline the regulatory framework of RBI concerning the banking system. 3. To introduce different types of banking practices. 4. To familiarize students with the relationship between banks and customers..	
Course Outcomes	**After successful completion of this course, students are expected to:** 1. Understand an overview of the Indian banking system. 2. Understand the role and regulatory measures of RBI. 3. Understand Retail Banking, Wholesale Banking, and International Banking. 4. Understand COPRA (Consumer Protection Act) and the Banking Ombudsman Scheme.	
Unit	**Contents**	**Hours**
Unit I	**Indian Banking System: An Overview** 1.1 Evolution of banking in India. 1.2 Structure and type of banks. 1.3 Role & Responsibilities of Banks. 1.4 Significance of banks in growth and development of economy.	6
Unit II	**Banking Regulation of Reserve Bank of India** 2.1 Objectives of Reserve Bank of India 2.2 Organization of Reserve Bank of India 2.3 Functions of Reserve Bank of India 2.4 Instruments of Monetary Control-CRR, SLR, Repo, Reverse Repo, Bank rate & OMO 2.5 Regulatory Restrictions on lending	8
Unit III	**Retail, Wholesale and International Banking** 3.1 Retail Banking: Meaning, Products & Opportunities 3.2 Wholesale Banking: Meaning, Products & Opportunities 3.3 International Banking: Meaning, features, Requirements, Types of services & International financial institutions	7

	3.4 Universal Banking: Meaning, Need, advantages, limitations and services	
Unit IV	**Bankers Customer Relationship** 4.1 Definitions of a Banker and a Customer Features of the relationship 4.2 Mandate; POA (Power of Attorney); Banker's Lien; Right of Set off ; Garnishee Orders 4.3 Consumer Protection – COPRA (Consumer Protection Act), Banking Ombudsman Scheme 4.4 Operational Aspects of COPRA Act & Banking Ombudsman Scheme 4.5 Opening accounts of various types of customers: Operational Aspects of opening and maintaining Accounts of Different Types of Customers 4.6 Ancillary Services: Remittances; Safe Deposit Lockers; Govt. Business; Electronic Benefits Transfer (EBT)	9
Study Resources	1. Agrawal, O. P. (2008). *International banking and finance* (1st ed.). Himalaya Publishing House. 2. Agarwal, O. P., & Bhattacharya, K. M. (2018). *Basics of banking and finance* (3rd ed.). Himalaya Publishing House. 3. Arondekar, A. M., Agarwal, O. P., Dr. Onkar, N., & Khandelwal, P. S. (2023). *Principles & practices of banking*. Macmillan Education India Pvt. Ltd. 4. Bedi, H. L., & Hardikar, V. K. (2016). *Practical banking advances*. UBS Publishers. 5. Mukherjee, D. D. (2014). *Credit appraisal, risk analysis & decision making*. Snow White Publications Pvt. Ltd. 6. Gordon, E., & Natarajan, K. (2019). *Banking theory, law and practice*. Himalaya Publications. 7. Kandasami, K. P., Natarajan, S., & Parameshwaran, R. (2015). *Banking law & practice*. S. Chand & Co. Ltd. 8. Mishra, S. (2014). *Banking law and practice*. S. Chand & Co. Ltd. 9. Natrajan, S., & Parmeshwaran, R. (2013). *Indian banking*. S. Chand Publications. 10. Pathak, B. V. (2018). *The Indian financial system, markets and services*. Pearson Publications. 11. Sundaram, K. P. N., & Varshney, P. N. (2017). *Banking theory law and practice*. Sultan Chand & Sons. 12. Toor, N. S., & Toor, A. (2022). *Principles and practices of banking* (17th ed.). Skylark Publications. 13. Toor, N. S., & Toor, A. (2017). *Legal and regulatory aspects of banking* (12th ed.). Skylark Publications.	

		14. शाळूंखे, एस. & गावडे, एस. (२०२२). *बँकिंगची तत्वे आणि पद्धत.* अथर्व पब्लिकेशन्स, जळगाव. 15. चव्हाण, एन. एल. (२०१९).*बँकिंगची मूलतत्वे कार्यपद्धती.* प्रशांत पब्लिकेशन्स, जळगाव. 16. चव्हाण, एन. एल., & जैन, एस. व्ही. (२०१५). *बँक व्यवसायाचे मूलतत्वे.* अथर्व पब्लिकेशन्स, जळगाव.	

F.Y. B.A.
SEMESTER –II

F.Y. B.A.
Semester - II
ECO - DSC - 121: Principles of Micro Economics - II

Total Hours: 60 **Credits: 04**

Course Objectives	1. To identify different types of production costs and revenues. 2. To understand price determination in various forms of markets. 3. To understand the rewards of factors of production. 4. To learn about various theories of profit.	
Course Outcomes	**After successful completion of this course, students are expected to:** 1. Learn about different types of production costs and revenues. 2. Be able to understand price determination in various forms of markets. 3. To grasp the idea of the rewards of factors of production. 4. Learn about various theories of profit.	
Unit	**Contents**	**Hours**
Unit I	**Production Costs and Revenue Functions** 1.1 Production function, short run and long run , 1.2 Costs: Meaning , Types (Total, Average and Marginal Cost, Opportunity cost, Fixed Cost, Social Cost, Implicit Cost and Explicit Cost), Short run and long run costs and Concept of learning curve 1.3 Revenue : Meaning, Types (Total, Average and Marginal Revenue and its interrelationship) 1. 4 Shape of revenue Curves	15
Unit II	**Market Structure and Price Determination** 2.1 Introduction to markets 2.2 Perfect Competition: Meaning and Characteristics, Short and Long run Equilibrium of firm and industry 2.3 Monopoly: Meaning and Characteristics, Short and long run Equilibrium, Price discrimination 2.4 Monopolistic Competition : Meaning and Characteristics, Short and long run Equilibrium 2.5 Price and non price competition	15
Unit III	**Theory of Distribution -I**	15

	3.1 Factor Income : Meaning , Marginal Productivity theory 3.2 Rent: Meaning , Quasi Rent, Ricardo Classical theory of rent, theory of economic rent 3.3 Wage: Meaning, subsistence theory of wages, The bargaining theory of wages, behavioural theory of wages 3.4 Modern theory of wage determination	
Unit IV	**Theory of Distribution -II** 4.1Interest: Meaning, Gross interest and net interest, nominal interest rate and real interest rate 4.2 Loanable fund theory, Liquidity preference theory & Time preference theory 4.3 Profit: Meaning, Gross & net profit 4.4 Risk bearing theory of profit, Uncertainty theory of profit, Innovation theory of profit	15
Study Resources	1. Ahuja, H. L. (1978). *Principles of micro economics*. S. Chand Ltd. 2. Dewett, K. K. (1966). *Modern economic theory: Micro and macro analysis*. S. Chand Ltd. 3. Mankiw, N. G. (2013). *Principles of economics*. Thomson. 4. Jhingan, M. L. (1999). *Micro economics theory*. Vrinda Publications Limited. 5. Robinson, J. (1969). *Economics of imperfect competition*. Macmillan. 6. Samuelson, P. A. (1948). *Micro economics*. New York: McGraw Hill. 7. जहागिरदार, एम. (२००५). *आधुनिक सूक्ष्म अर्थशास्त्र*. विद्या प्रकाशन, नागपूर. 8. चव्हाण, एन. एल. (२०१७). *मूलभूत अर्थशास्त्र*. प्रशांत प्रकाशन, जळगाव. 9. पाटील, जी. (2003). *अंशलक्षी अर्थशास्त्र*. चैतन्य प्रकाशन, नागपूर. 10. झामरे, जी.एन. (2002). *सूक्ष्म अर्थशास्त्र*. पिंपळापुरे पब्लिशर्स, नासिक. 11. पाटील, के. (1998). *उच्चतर आर्थिक सिंद्धात*. मंगेश प्रकाशन, नागपूर. 12. पाटील, एस.डी., & तायडे, एन.एल. (२०१३). *अर्थशास्त्राची मुलतत्वे*. अथर्व पब्लिकेशन्स, जळगाव. 13. चव्हाण, एन. एल. (२०१३). *अर्थशास्त्राची मुलतत्वे*. प्रशांत पब्लिकेशन्स, जळगाव. 14. पाटील, एस. डी., & तायडे, एन.एल. (२०१३). *सूक्ष्म अर्थशास्त्र*. अथर्व पब्लिकेशन्स, जळगाव.	

F.Y. B.A.
Semester –II
ECO – OE- 121: Principles and Practices of Banking – II

Total Hours: 60 **Credits: 04**

Course Objectives	1. To understand the challenges of non-performing assets. 2. To become aware of negotiable instruments. 3. To become aware of priority sector lending. 4. To understand emerging areas in banking.	
Course Outcomes	**After successful completion of this course, students are expected to:** 1. To be able to understand the importance of non-performing assets. 2. Familiarize students with negotiable instruments. 3. To learn about priority sector lending. 4. Familiarize students with the new changes in banking.	
Unit	**Contents**	**Hours**
Unit I	**Non-Performing Assets** 1.1 Non-Performing Assets Definition 1.2 Classification of Non Performing Assets 1.3 Reasons for Growing Non-performing Assets 1.4 Provisions for Non-performing Assets 1.5 Suggestions to Reduce Non-performing Assets 1.6 Non-performing Assets Recovery Mechanism	12
Unit II	**Negotiable Instruments** 2.1 Meaning, Types & Features 2.2 Cheque: Types of cheque, Crossing of Cheque, format of a cheque (MICR, IFSC), cheque clearance procedure 2.3 Promissory Note: Features and parties to promissory note 2.4 Bills of Exchange: Characteristics, Parties to Bill of Exchange 2.5 Endorsement of Negotiable Instrument, Essentials of valid endorsement, Types of Endorsement	16
Unit III	**Lending And Credit Creation By The Bank** 3.1 Lending by Banks, Lending Principles, Credit worthiness of Borrowers, Types of credit facilities, CIBIL score 3.2 Credit Creation by the Bank, Basis of Credit creation Limitations of	16

	credit creation, Principles of Credit Assessment 3.3 Priority Sector Lending: Role and importance of priority sector lending 3.4 Structure of priority sector lending: Role of priority sector lending in promotion of weaker sections including agriculture and allied activities, MSME, small scale industries	
Unit IV	**Technology in Banking** 4.1 Need and importance of technology in banking 4.2 E-Banking: ATM, Credit card, Debit card, Tele Banking, Mobile Banking, Net Banking, SWIFT (Society for Worldwide Inter-bank Financial Telecommunication) 4.3 Concept and benefits of Core Banking Solution 4.4 Emerging Areas in Banking: Universal Banking, Islamic Banking, Woman Banks, SME Banking, Payment Bank & Small Bank	16
Study Resources	1. Agrawal, O. P. (2008). *International banking and finance* (1st ed.). Himalaya Publishing House. 2. Agarwal, O. P., & Bhattacharya, K. M. (2018). *Basics of banking and finance* (3rd ed.). Himalaya Publishing House. 3. Arondekar, A. M., Agarwal, O. P., Dr. Onkar, N., & Khandelwal, P. S. (2023). *Principles & practices of banking*. Macmillan Education India Pvt. Ltd. 4. Bedi, H. L., & Hardikar, V. K. (2016). *Practical banking advances*. UBS Publishers. 5. Mukherjee, D. D. (2014). *Credit appraisal, risk analysis & decision making*. Snow White Publications Pvt. Ltd. 6. Gordon, E., & Natarajan, K. (2019). *Banking theory, law and practice*. Himalaya Publications. 7. Kandasami, K. P., Natarajan, S., & Parameshwaran, R. (2015). *Banking law & practice*. S. Chand & Co. Ltd. 8. Mishra, S. (2014). *Banking law and practice*. S. Chand & Co. Ltd. 9. Natrajan, S., & Parmeshwaran, R. (2013). *Indian banking*. S. Chand Publications. 10. Pathak, B. V. (2018). *The Indian financial system, markets and services*. Pearson Publications. 11. Sundaram, K. P. N., & Varshney, P. N. (2017). *Banking theory law and practice*. Sultan Chand & Sons. 12. Toor, N. S., & Toor, A. (2022). *Principles and practices of banking* (17th ed.). Skylark Publications. 13. Toor, N. S., & Toor, A. (2017). *Legal and regulatory aspects of banking* (12th ed.). Skylark Publications. 14. शाळूंखे, एस. & गावडे, एस. (२०२२). *बँकिंगची तत्वे आणि पद्धत.* अथर्व पब्लिकेशन्स, जळगाव.	

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BOS Panel

Sr. No.	Name of Members	Composition	Designation & Afflation
1	Dr. D. R. Vasave	Head of the Department (Chairman)	Asst. Professor, M. J. College, Jalgaon
2	Prof. Satyanarayan Kothe	Subject Expert from outside the Parent University to be nominated by the Academic Council.	Professor, Dept. of Economics, University of Mumbai
3	Dr. Vishal Chandrasekhar Belure	Subject Expert from outside the Parent University to be nominated by the Academic Council.	A.C. College, Ardhapur, Swami Ramanand Teerth Marathwada University, Nanded
4	Dr. Jayashri P. Sarode	Expert to be nominated by the V.C. of Parent University from the Panel of six recommended by the college principal	D.N. Bhole College of Arts & Science, Bhusawal
5	Mrs. Priti Mandore	One representative from industry/corporate sector/ allied area relating to placement	Suresh Food Ltd. Jalgaon
6	Dr. N.G.Suryavanshi	Faculty from Department	Asst. Professor, M. J. College, Jalgaon
7	Mr. G.P.Pawar	Faculty from Department	Asst. Professor, M. J. College, Jalgaon
8	Mr. Amol Patil	Postgraduate meritorious to be nominated by the principal	Independent Researcher

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