Date :- 01/08/2024

NOTIFICATION

Sub :- CBCS Syllabi of M. Com in Commerce (Sem. III & IV)

Ref. :- Decision of the Academic Council at its meeting held on 27/07/2024.

The Syllabi of M. Com in Commerce (Third and Fourth Semesters) as per **NATIONAL EDUCATION POLICY – 2020 (2023 Pattern)** and approved by the Academic Council as referred above are hereby notified for implementation with effect from the academic year 2024-25.

Copy of the Syllabi Shall be downloaded from the College Website (www.kcesmjcollege.in)

Sd/-
Chairman,
Board of Studies

To :

1) The Head of the Dept., M. J. College, Jalgaon.
2) The office of the COE, M. J. College, Jalgaon.
3) The office of the Registrar, M. J. College, Jalgaon.

Khandesh College Education Society's

Moolji Jaitha College, Jalgaon

An "Autonomous College"

Affiliated to

KavayitriBahinabai Chaudhari

North Maharashtra University, Jalgaon-425001

KNOWLEDGE IS POWER

ESTD. 1945

STRUCTURE AND SYLLABUS

M.Com. (Master of Commerce)

Under Choice Based Credit System (CBCS)

and

as per NEP-2020 Guidelines

[w.e.f. Academic Year: 2024-25]

Preface

The Master of Commerce (M. Com.) program has been designed to provide in-depth knowledge and advanced skills in the field of Commerce. Aligned with the National Education Policy (NEP), this program aims to foster holistic development and intellectual growth.

In today's complex and evolving business landscape, there is an increasing demand for professionals with specialized expertise in Commerce. The M.Com. program offers a comprehensive curriculum that explores areas such as accounting, finance, taxation, economics, marketing, and business law.

In the M.Com program, students have the opportunity to enhance their understanding of the intricate workings of the business world. Through rigorous coursework, advanced concepts and theories in Commerce are explored, providing insights into financial management, investment analysis, corporate governance, market research, and strategic planning.

Emphasis is placed on research, allowing students to develop critical research skills and engage in scholarly inquiry. Independent research projects enable students to contribute to the body of knowledge in Commerce and address real-world challenges faced by businesses and the economy.

The M.Com. program combines theoretical learning with practical applications. Case studies are analysed, and seminars and workshops are conducted to facilitate industry-relevant projects. This approach equips students with the necessary skills to address complex business problems, make informed decisions, and adapt to dynamic market environments.

Leadership qualities and ethical decision-making are nurtured within the program. Advanced communication skills, strategic thinking abilities, and a global mindset are developed. Active engagement in debates, discussions, and collaborative activities enhances students' ability to work effectively in diverse teams and navigate the challenges of a globalized business landscape.

The course promotes academic rigor, fosters innovation, and encourages a spirit of lifelong learning. The program is dedicated to equipping students with the knowledge, skills, and values required to excel in their chosen fields and make significant contributions to the Commerce domain.

Programme Outcomes (PO) for M.Com. (Masters of Commerce)

Upon successful completion of this Programme, student will acquire the following insights/ skills/ abilities -

PO No.	PO
1	Advanced Business Knowledge: Acquire advanced knowledge and understanding of core business disciplines, including accounting, finance, marketing, economics, management, and business law. Develop a deep comprehension of advanced concepts, theories, and practices in commerce.
2	Research and Analytical Skills: Develop advanced research skills and analytical abilities to critically evaluate and analyze complex business problems. Demonstrate proficiency in utilizing quantitative and qualitative research methods and data analysis techniques to generate meaningful insights.
3	Strategic Thinking and Decision-Making: Cultivate strategic thinking skills and the ability to make informed and effective decisions in dynamic business environments. Develop the capability to integrate multiple perspectives, assess risks, and formulate strategic plans to achieve organizational goals.
4	Leadership and Professional Development: Enhance leadership skills and exhibit the ability to lead teams, manage resources, and drive organizational growth. Foster a commitment to continuous professional development, staying abreast of emerging trends, and cultivating ethical and responsible leadership practices.
5	Business Communication and Presentation Skills: Develop advanced communication skills to effectively convey complex business ideas, proposals, and reports both orally and in writing. Refine presentation skills to deliver compelling and persuasive business presentations to diverse audiences.
6	Global Business Acumen: Develop a global mindset and an understanding of the complexities of the global business environment. Gain knowledge of international business practices, cross-cultural communication, global market trends, and the impact of globalization on business strategies.

Credit distribution structure for Two Years/ One Year PG M.Com. Programme

Level	Sem	Major (Core) Subjects		Minor Subjects	GE/ OE	VSC, SEC (VESC)	AEC, VEC, IKS	CC, FP, CEP, OJT/Int, RP	Cumulative Credits/Sem	Degree/ Cumulative Cr.
		Mandatory (DSC)	Elective (DSE)							
6.0	VII	DSC-1 (4T) DSC-2 (4T) DSC-3 (4T) DSC-4 (2T)	DSE-1 (4T)	RM (4T)	...	...	...		22	
	VIII	DSC-5 (4T) DSC-6 (4T) DSC-7 (4T) DSC-8 (2T)	DSE-2 (4T)		...	...	...	OJT/Int (4)	22	
	Cum. Cr.	28	8	4	0	0	0	4	44	
Exit option: PG Diploma (40-44 Credits) after Three Year UG Degree										
6.5	VII	DSC-9 (4T) DSC-10 (4T) DSC-11 (4T) DSC-12 (2T)	DSE-3 (4T)		...	...	...	RP (4)	22	
	VIII	DSC-13 (4T) DSC-14 (4T) DSC-15 (4T)	DSE-4 (4T)		...	...	...	RP (6)	22	
	Cum. Cr.	54	16	4	0	0	0	14	88	
2 Years-4 Sem. PG Degree (80-88 credits) after Three Year UG Degree or 1 Year-2 SemPG Degree (40-44 credits) after Four Year UG Degree										

Sem- Semester, **DSC**- Department Specific Course, **DSE**- Department Specific Elective, **T**- Theory, **P**- Practical, CC-Cocurricular**RM**- Research Methodology, **OJT**- On Job Training, **FP**- Field Project, **Int**- Internship, **RP**- Research Project,

Multiple Entry and Multiple Exit options:

The multiple entry and exit options with the award of UG certificate/ UG diploma/ or three-year degree depending upon the number of credits secured;

Levels	Qualification Title	Credit Requirements		Semester	Year
		Minimum	Maximum		
4.5	UG Certificate	40	44	2	1
5.0	UG Diploma	80	88	4	2
5.5	Three Year Bachelor’s Degree	120	132	6	3
6.0	Bachelor’s Degree- Honours **Or** Bachelor’s Degree- Honours with Research	160	176	8	4

M.Com. I Structure and Syllabus

Semester	Course Module	Credit	Hours/ week	TH/ PR	Code	Title
I	DSC	4	4	TH	MCOM –DSC – 511	Strategic Management
	DSC	4	4	TH	MCOM –DSC – 512	Advanced Accountancy - I
	DSC	4	4	TH	MCOM –DSC – 513	Information Systems for Business
	DSC	2	2	TH	MCOM –DSC – 514	Application of Methods of Costing-I
	DSE	4	4	TH	MCOM – DSE - 515(A)	Marketing Management- I
					MCOM – DSE -515(B)	Business Taxation – I
					MCOM – DSE - 515(C)	Industrial & International Economics - I
	RM	4	4	TH	MCOM – DSC - 516	Research Methodology in Commerce & Management
II	DSC	4	4	TH	MCOM – DSC -521	Case Studies in Strategic Management
	DSC	4	4	TH	MCOM – DSC - 522	Advanced Accountancy - II
	DSC	4	4	TH	MCOM – DSC -523	Research Techniques for Commerce & Management
	DSC	2	2	TH	MCOM –DSC - 524	Managerial Decision-making Techniques -I
	DSE	4	4	TH	MCOM – DSE - 525(A)	Marketing Management- II
					MCOM – DSE - 525(B)	Business Taxation – II
					MCOM – DSE - 525(C)	Industrial & International Economics - II
	OJT	4	4	P	MCOM – DSC- 526	Internship / On the Job Training

DSC	**:**	Department-Specific Core course	**OJT**	**:**	On the Job Training
DSE	**:**	Department-Specific elective	**TH**	**:**	Theory
RM	**:**	Research Methodology	**PR**	**:**	Practical

M.Com. II Structure and Syllabus

Sem	Course Module	Credit	Hours/ week	TH/PR	Code	Title of Paper
III	DSC	4	4	TH	MCOM-DSC-611	Management Accounting- I
	DSC	4	4	TH	MCOM-DSC-612	Advanced Accountancy - III
	DSC	4	4	TH	MCOM-DSC-613	Entrepreneurship and Project Management
	DSC	2	2	TH	MCOM-DSC-614	Applications of Techniques of Costing
	DSE				MCOM-DSE-615(A)	Marketing Management- III
	DSE	4	4	TH	MCOM-DSE-615(B)	Business Taxation – III
	DSE				MCOM-DSE-615(C)	Industrial & International Economics - III
	RP	4	4	PR	MCOM-DSC-616	Research Project- I
IV	DSC	4	4	TH	MCOM-DSC-621	Management Accounting- II
	DSC	4	4	TH	MCOM-DSC-622	Advanced Accountancy - IV
	DSC	4	4	TH	MCOM-DSC-623	Modern Retail Management
	DSE				MCOM-DSE-625 (A)	Marketing Management- IV
	DSE	4	4	TH	MCOM-DSE-625 (B)	Business Taxation – IV
	DSE				MCOM-DSE-625 (C)	Industrial & International Economics - IV
	RP	6	6	PR	MCOM-DSC-626	Research Project-II

Exam Pattern

Each theory and practical course of 4 credits will be of 100 marks comprising of 40 marks internal and 60 marks external examination. in case of courses of 2 credits, each theory and practical course will be of 50 marks comprising of 20 marks internal and 30 marks external examination

Rules of Continuous Internal Evaluation:

The Continuous Internal Evaluation for theory papers shall consist of two methods:

1. **Continuous & Comprehensive Evaluation (CCE):**

   CCE will carry a maximum of 30% weightage (30/15 marks) of the total marks for a course.Before the start of the academic session in each semester, the subject teacher should choose any three assessment methods from the following list, with each method carrying 10/5 marks:

   i) Individual Assignments
   ii) Seminars/Classroom Presentations/Quizzes
   iii) Group Discussions/Class Discussion/Group Assignments
   iv) Case studies/Case lets
   v) Participatory & Industry-Integrated Learning/Field visits
   vi) Practical activities/Problem Solving Exercises
   vii) Participation in Seminars/Academic Events/Symposia, etc.
   viii) Mini Projects/Capstone Projects
   ix) Book review/Article review/Article preparation
   x) Any other academic activity

   Each chosen CCE method shall be based on a particular unit of the syllabus, ensuring that three units of the syllabus are mapped to the CCEs.

2. **Internal Assessment Tests (IAT):**

IAT will carry a maximum of 10% weightage (10/5 marks) of the total marks for a course.IAT shall be conducted at the end of the semester and will assess the remaining unit of the syllabus that was not covered by the CCEs.The subject teacher is at liberty to decide which units are to be assessed using CCEs and which unit is to be assessed on the basis of IAT.

The overall weightage of Continuous Internal Evaluation (CCE + IAT) shall be 40% of the total marks for the course. The remaining 60% of the marks shall be allocated to the semester-end examinations.

The subject teachers are required to communicate the chosen CCE methods and the corresponding syllabus units to the students at the beginning of the semester to ensure clarity and proper preparation.

Question Paper Pattern for UG and PG Courses of Commerce & Management:

4 Credits Paper

Marks 60 Time: 3 Hours

Q1	Long Answer Question (Compulsory)	12
Q2	Attempt any 2 Questions (6 marks each) a) b) c)	12
Q3	Long Answer Question OR Long Answer Question	12
Q4)	Attempt any 2 Questions (6 marks each) a) b) c)	12
Q5)	Long Answer Question OR Long Answer Question	12

2 Credits Paper (Theory and Practical)

Marks 30 Time: 1.5 Hours

Q1	Long Answer Question (Compulsory)	6
Q2	Attempt any 2 Questions (6 marks each) a) b) c)	12
Q3	Attempt any 3 Questions (4 marks each) a) b) c) d)	12

Semester - III

MCOM –DSC –611
Management Accounting I

Total Hours: 60 **Credits: 4**

<table>
<tr><td>Course objectives</td><td colspan="2">To provide a comprehensive understanding of the concepts, scope, and significance of Management Accounting and its interrelationship with Financial and Cost Accounting.
To develop analytical skills for interpreting financial statements through tools and techniques such as Comparative Statements, Common-size Statements, Trend Analysis, Ratio Analysis, and Fund Flow and Cash Flow Statements.
To equip students with practical knowledge in the preparation and analysis of Financial Statements using advanced accounting techniques and tools as per Indian Accounting Standards (AS-3).
To enable students to effectively utilize financial data for decision-making and reporting at various managerial levels for strategic business planning and control.</td></tr>
<tr><td>Course outcomes</td><td colspan="2">Students will be able to explain the nature, scope, and significance of Management Accounting and differentiate it from Financial and Cost Accounting.
Students will acquire the skills to analyze and interpret financial data using techniques like Ratio Analysis, Fund Flow Analysis, and Cash Flow Analysis.
Students will demonstrate the ability to prepare and interpret Comparative Financial Statements, Common-size Financial Statements, and Statements showing trend analysis.
Students will be capable of preparing financial reports and statements in compliance with the Accounting Standard “AS-3 (Revised) - Cash Flow Statement” and effectively communicate financial information to management for decision-making.</td></tr>
<tr><td>Unit</td><td>Topic / Particular</td><td>Hours</td></tr>
<tr><td>Unit I</td><td>Chapter 1: Introduction to Management Accountancy
1 Meaning, Nature, Scope and Significance of Accounting.
2 Merits and Demerits of Management Accounting
3 Financial Accounting, Cost Accounting and Management Accounting and their inter-relationship
4 Role / Functions of Management Accounting.
5 Tools and technique of Management Accounting
6 Management Accountant- His Functions/duties, Essential qualities he</td><td>15</td></tr>
</table>

	should possess (Theory questions) **Chapter 2: Analysis and interpretation of financial statements - I (Conceptual framework)** 1 Introduction, significance, advantages and limitation of financial statements. 2. Introduction to the Tools and techniques of financial analysis - Comparative financial Statement, Common-size Statements and Statements showing trend-analysis 3 Inter-firm comparison – requirements, advantages and limitation. (Theory questions to be set)	
Unit II	**Chapter 3: Analysis and interpretation of Financial Statements - II** 1 Detailed study using the techniques of Comparative Financial Statements, Common-size Financial Statements, and Statements showing trend-analysis 2 Preparation of Comparative Financial Statements (Solving practical problems) 3 Preparation of Common-size Financial Statements, (Solving practical problems) 4 Preparation of Statements showing Trend (Theory and practical problems) [Advanced practical problems to be solved on these above topics, including their analysis and interpretation.]	**15**
Unit III	**Chapter 4: Analysis and interpretation of Financial Statements II** 1 Ratio – Nature, interpretation, classification of ratios. (Detailed study using the techniques of Ratio analysis) 2 Advantages, role and limitations of Ratio analysis, Du-Pont Analysis 3 Computation of Ratios for study of Liquidity, Profitability, Activity / Turnover, Solvency of a company 4 Solving practical problems on preparation of Financial Statements of an organization, from the given ratios and available information after finding out the missing figures. [Advanced practical problems to be set on preparation of financial statements based on the given information about ratios and other details]	**15**

	Chapter 5: Analysis and interpretation of Financial Statements III 1 Detailed study using the techniques of **Fund Flow analysis** 2 Concept and Meaning of Fund Flow Statement (FFS) or Statement of sources and application of funds 3 Significance, uses and limitations of Fund Flow Statement 4 Preparation of Fund Flow Statement – procedure for preparing FFS 5 Solving Practical Problems. [Advanced practical problems to be set on preparation of Fund Flow statement, Schedule of changes in working capital, and related statements, based on the given information]	
Unit IV	**Chapter 6: Analysis of Financial Statements and reporting to Management - IV** **(A) Analysis of Financial Statements** 1 Detailed study using the techniques of **Cash Flow analysis** 2. Concept and Meaning of Cash Flow Statement (CFS) 3 Significance and uses of Cash Flow Statement; Limitations of Cash Flow Statement 4 Difference between Cash Flow Analysis and Funds Flow Analysis 5 Preparation of Cash Flow Statement – procedure for preparing CFS as per the requirements of the Accounting Standard "AS-3 (Revised) - Cash Flow Statement" issued by the Institute of Chartered Accountants of India. (Solving Practical Problems using Direct Method and Indirect Method) **(B) Reporting to Management-** Objectives of reporting, reporting-needs at different managerial levels; Types of reports, modes of reporting, reporting at different levels of management. - (Theory and practical problems with analysis and interpretation) [Advanced practical problems to be set on preparation of Fund Flow statement and of Cash Flow statement using Direct method and Indirect Method as per the requirements of the Accounting Standard "AS-3 (Revised) - Cash Flow Statement"]	**15**
Study Resources	• Principles of Management Account – By S. N. Maheshwari, Sultan Chand and Sons • Management Account and Financial Control – By S. N. Maheshwari, Sultan Chand and Sons. • Advanced Cost And Management Accounting – By V. K. Saxena and	

C. D. Vashist, Sultan Chand and Sons.

- Cost Accounting and Financial Management – By Ravi M. Kishore, Taxmann Pub. Pvt. Ltd.
- Financial Management – By Dr R. M. Srivastava, Pragati Prakashan Meerut.
- Financial Management Principles and Practice – By G. Sudarsana Reddy, Himalaya Publishing House
- Financial Management – By P. V. Kulkarni, Himalaya Publishing House.
- Cost and Management Accounting – By M. E. Thukaram Rao, New Age International (P) Ltd.
- Management Accounting - M.Y. Khan & P.K. Jain – TMH
- Anthony, Robert : Management Accounting, Tarapore wala, Mumbai
- Barfield, Jessie, Ceily A. Raiborn and Micheal R. Kenny : Cost Accounting, Traditions and Innovations, South Western College Publishing, Cincinnati, Ohio
- Decoster, Don T. and Elden L. Schater : Management Accounting, a decision emphasis, John Wiley and Sons Inc, New York
- Garrison, Ray.H and Eric W Noreen : Management Accounting, Richard D Erwin, Chicago
- Hansen, Don R and Maryanne M Morren : Management Accounting South Western College Publishing, Cincinnati, Ohio
- Homgran, C.T.GaryL.Sundem and William O Stratton: Introduction to Management Accounting, Prentice Hall, Delhi
- Homgren, Charles T George Foster and Srikant M Daliar: Cost Accounting, a managerial emphasis, Prentice Hall, Delhi
- Lall, B.M and I.C Jain: Cost Accounting: Principles and Practice, Prentice Hall, Delhi
- Pandey, I.M : Management Accounting, Vani Publication, Delhi
- Welsch Glenn A, Ronald W Hilton and Paul N Gorden: Budgeting, Profit Planning and Control, Prentice Hall, Delhi

***Refer to Latest Edition Books**

Note -

The break-up of Theory-question contents and Practical-problem contents in the question paper in the examinations will be as under –

(a) Theory questions will carry 40% marks.

(b) Practical problems will carry 60% marks.

MCOM DSC – 612
Advanced Accountancy - III

Total Hours: 60 **Credits: 4**

Course objectives	The objectives of this course are to enable the students to – • equip themselves with a thorough understanding of tax audits under section 44AB of the Income-tax Act, 1961, including reporting requirements and disclosure standards. • get a solid foundation in the need for and nature of auditing standards, focusing on key standards and their application in auditing processes. • develop the ability to prepare audit reports for limited companies, understanding the requirements of the Companies Act, 2013, and related rules and regulations. • understand and conduct specialized audits in corporate governance, information systems, and management auditing, including objectives, processes, and controls.
Course outcomes	By the end of the course the students will - • be able to apply the principles of tax audits under section 44AB of the Income-tax Act, 1961, including the relevant reporting requirements and disclosure standards. • gain proficiency in key auditing standards and their practical application in auditing processes. • prepare comprehensive audit reports for limited companies, meeting the requirements of the Companies Act, 2013, and related regulations. • conduct specialized audits in the areas of information systems, and managerial performance.

Unit	Topic / Particular	Hours
Unit I	**Chapter 1 - Tax Audit** 1. Concept of Tax Audit under section 44AB of the Income-tax Act, 1961; Features of Tax audit; Objectives of Tax audit; 2. Provisions, in brief relating to applicability of Tax Audit under Section 44AB of the Income-tax Act, 1961 for the Assessment year under study, alongwith other related sections of the Act and of the Income-tax Rules, 1962. 3. Reporting requirements of Tax audit – Form No 3CA, 3CB, 3CD – (Study of the clauses of these forms),and other related matter as may be prescribed under the Act 4. Income Computation and Disclosure Standards – Features of ICDS;	**15**

	Disclosure requirements of ICDS – (As applicable to the Assessment year under study) – Elementary study of – • ICDS - I relating to Accounting Policies; • ICDS - II relating to valuation of inventories; • ICDS - IV relating to revenue recognition; • ICDS - V relating to tangible fixed assets; • ICDS - IX relating to borrowing costs; • ICDS - X relating to provisions, contingent liabilities and contingent assets (For the purpose of study of provisions pertaining to Tax audit, the Academic Year of the examinations shall be the Assessment Year under Income tax Act, 1961)	
Unit II	**Chapter 2 - Standards on Auditing (SA)** 1. Introduction to Auditing Standards; Need for Auditing Standards; 2. Standards setting process in India; Concepts of Engagement Standards and Quality Control standards; Nature and Scope of Standards on Auditing – 3. Elementary study of – • SQC1 - Quality control for Firms that perform audits and reviews of historical financial information and other assurance and related services engagement • SA 200 Overall Objective of the Independent Auditor and the Conduct of an Audit in accordance with Standards on Auditing • SA 250 (Revised) - Consideration of Laws and Regulations in an Audit of Financial Statements • SA 300 (Revised) - Planning an Audit of Financial Statements • SA 315 - Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment • SA 520 - Analytical Procedures • SA 560 (Revised) - Subsequent Events	**15**
Unit III	**Chapter 3 - Audit report of Limited Companies** 1. Nature of audit report, Importance of audit report 2. Contents of audit report – • Contents as required by the Companies Act, 2013 • Contents as required by the Companies (Audit and Auditors)	**15**

<table>
<tr><td></td><td>Rules, 2014
Contents as required by the CARO 2020
3. Nature of opinion expressed by the auditor in his audit report,
4. Notes on accounts / Notes to accounts, Requirements of the IAS-1 ‘Presentation of Financial Statements’ as regards the Notes to Accounts
5. Distinction between notes and qualification
6. Elementary study of
SA 700 - The Auditor's Report on Financial Statements
SA 800 - Special Considerations- Audits of Financial Statements prepared in accordance with special purpose framework.
Chapter 4- Audit Committee and Corporate Governance under the Companies Act, 2013
1. Concept of Corporate Governance;
2. Verification of compliance of Corporate Governance.
3. Audit Committee: Its constitution; Powers of Audit Committee; CEO / CFO Certification to Board; Report on Corporate Governance.</td><td></td></tr>
<tr><td>Unit IV</td><td>Chapter 5 - Information System Auditing (IS Auditing)
1. Concept of Information System Auditing;
2. Objectives of Information System Auditing;
3. Need for Audit of Information Systems
4. Plan of Information System Audit
5. Information System Audit Process - Evaluation of adequacy of controls - Management Controls, Operational Controls, Organizational Controls, Application Controls.
6. Steps involved in conducting IS Audit
Chapter 6 - Management Audit
1. Meaning, nature, objective, scope & importance
2. Merits and Limitation of management Audit
3. Difference between Management Audit and Statutory audit
4. Qualification, duties and role of the management auditor.
5. Drafting reports for managerial effectiveness.</td><td>15</td></tr>
<tr><td>Study Resources</td><td>Taxmann – Students’ guide to Standards on Auditing by D. S. Rawat.
The Institute of Chartered Accountants of India: Standards on Auditing
George Koshi : Tax Audit Manual (Taxmann, New Delhi)
The Institute of Chartered Accountants of India “Guidance note on Tax Audit U/s 44 AB of the Income Tax Act”</td><td></td></tr>
</table>

	• T. V. Rao: HRD Audit, Sage Publications, New Delhi. • Dinkar Pagare: Principles and Practice of Auditing. Sultan chand and Sons, Educational Publishers New Delhi. • R. G. Saxena: Principles and Practice of Auditing. Himalaya Publishing House. New Delhi. • CA Final Study Module of Auditing published by the ICAI, New Delhi • Gordon Davis : Management Information System, TMH, New Delhi. • P. Mohar : Management Information System, HPH, New Delhi. • Elies Award : System Analysis & Design, Galgotia Publishers, New Delhi. • Uma G. Gupta : Management Information System, Galgotia Publ. New Delhi. • C.S.V. Murthy : Management Information System, HPH, New Delhi. • Taxmann's "Law & Practice Relating to Income Computation & Disclosure Standards", written by B.D. Chatterjee and Chintan N Patel • Taxmann's "Guide To Income Computation & Disclosures Standards" written by Srinivasan Anand • Income Computation and Disclosure Standards 2nd Edition - Ready Reckoner in Q & A format (English, Paperback), by CA (Dr) N. Suresh, publisher Bloomsbury India • E-Book on Income Computation and Disclosure Standards (ICDS) at: https://www.caclubindia.com/share_files/e-book-on-income-computation-and-disclosurestandards-icds--73148.asp • Standards on Auditing for CA Students by Anshul Mittal, publisher Arya Publishing Company • Kamal Gupta : Contemporary Auditing, TMH – New Delhi. * Latest editions of the books should be referred having regard to the amendments made in the governing legal framework.	

MCOM-DSC - 613
Entrepreneurship and Project Management

Total Hours: 60 **Credits: 4**

Course objectives	• To provide a comprehensive understanding of the concepts, nature, and characteristics of entrepreneurship and its role in economic development. • To develop the skills and knowledge required for effective project management, including project identification, implementation, and appraisal. • To enable students to analyze the factors influencing enterprise location and ownership structures for effective decision-making. • To familiarize students with government policies and the role of financial and supportive institutions in promoting entrepreneurship and small-scale industries.	
Course outcomes	• Students will be able to explain the core concepts of entrepreneurship, entrepreneurial competencies, and the factors affecting entrepreneurship development. • Students will acquire the ability to manage projects effectively, from project identification to implementation and appraisal. • Students will demonstrate the capability to make informed decisions regarding enterprise location and the selection of suitable ownership structures. • Students will understand the significance of government policies and the role of financial and supportive institutions in fostering entrepreneurship and small-scale enterprises.	
Unit	**Topic / Particular**	**Hours**
Unit I	**Chapter 1 - Entrepreneurship** 1.Entrepreneurship Meaning, Concept, Definition, Nature and Characteristics of Entrepreneurship, Role of entrepreneurship in economic development 2.Entrepreneur - Concept, Definition and Functions of an Entrepreneur; Entrepreneurial competencies; Entrepreneur's risks 3. Need and Importance of Entrepreneurship Development: 4. Barriers to Entrepreneurship 5. Factors affecting entrepreneurship development	13
Unit II	**Chapter - 2 - Project Management** 1. Project Meaning, concept, Objectives , Need &characteristics of a project	17

	Criteria for selecting a particular Project 2. Roles and Responsibilities of project manager. 3. Project Identification Concept & Stages of Project Identification 4. Project Implementation Concept & Meaning of Project Implementation Stages of Project Implementation Factors affecting Project Implementation Problems in Project Implementation 5. Project Appraisal Meaning & Definition of Project Appraisal Steps involved in project appraisal **Chapter 3 – Project Report** 1. Project Report - Meaning, Objectives, Importance and Contents of Project Report 2. Requisites of an ideal project report 3. Problems faced in the preparation of project Report	
Unit III	**Chapter 4 - Location of an enterprise and Ownership of an Enterprise** 1. Need for and importance of location of an enterprise 2. Factors influencing Location Decision 3. Steps in Enterprise Location 4. Selection of Ownership: Forms of Ownership, Factors influencing the choice of a suitable form of organization	**15**
Unit IV	**Chapter 5 – Government policy for supporting small enterprises** a) Government policy for small scale enterprises b) Role of Government in Entrepreneurship development c) Growth strategies in small industry: Expansion, Diversification, Joint Venture, Merger and sub-contracting **Chapter 6 – Institutions supporting Entrepreneurship in India** a) Role of Financial Institutions: IDBI, SIDBI, SFC, IFCI, Venture capital fund, Mutual fund b) Role of other supportive Institutions: EDII, SISI, NIESBUD, IIE, NI-MSME	**15**
Study Resources	• G R Basotia; K K Sharma - Handbook of entrepreneurship development - Mangal Deep Publications, Jaipur. • Gupta and Srinivasan - Entrepreneurial Development - New Delhi,	

	Sultan Chand, 1992. • Bholanath Dutta, Entrepreneurship Management - Excel Books, New Delhi. • Vasant Desai- Dynamics of Entrepreneurial Development and Management- HimalayaPublications, New Delhi • Dr. C. B. Gupta & Dr. N. P. Srinivasan- Entrepreneurship Developments in India- Sultan Chand • Charantimath, P. (2009). Entrepreneurship Development: Small Business Enterprises. Pearson References • Choudhury, S., 1988. Project Management. Tata McGraw-Hill Education, New Delhi. • Nandan, H., 2013. Project Fundamentals of Entrepreneurship. PHI Learning Pvt., New Delhi. • Lall Madhurima & Ahmad Sultan (2021), Fundamentals of Entrepreneurship and Project Planning, Sultan Chand & Sons, New Delhi ***Refer to Latest Edition Books**	

MCOM – DSC – 614
Applications of Techniques of Costing

Total Hours: 30 **Credits: 2**

Course objectives	• To provide a thorough understanding of cost book-keeping, both in non-integrated and integrated accounting systems, and their practical applications. • To equip students with the skills to prepare cost control accounts, pass journal entries, and manage ledger accounts using double-entry systems. • To develop the ability to reconcile the profits shown in cost accounts with those in financial accounts through accurate preparation of reconciliation statements. • To enhance knowledge of cost control, cost reduction techniques, and productivity measurement for effective cost management.	
Course outcomes	• Students will be able to maintain cost records and control accounts using both non-integrated and integrated accounting systems. • Students will gain proficiency in passing journal entries and preparing ledgers for cost and financial transactions. • Students will develop the ability to prepare and interpret profit reconciliation statements between cost and financial accounts. • Students will understand the concepts of cost control, cost reduction, and productivity improvement and apply them in practical business scenarios.	
Unit	**Topic / Particular**	**Hours**
Unit I	**Chapter 1 - Costs Book Keeping - Non-Integrated Cost Accounts** a) Books of Accounts in Cost Accounting - Books of original entry – Various subsidiary ledgers - Purpose of control accounts - Their nature and procedures of posting from subsidiary ledgers to control accounts – b) Double-entry accounting system as used in cost accounts – Passing journal of entries, and preparation of ledger control accounts from a given set of transactions. Items excluded from cost and normal and abnormal items/cost (Theory and practical problems)	**07**
Unit II	**Chapter 2 - Costs Book Keeping - Integrated Accounts / Integral Accounts** a) Meaning and nature of Integrated accounts, necessity of preparing of Integrated accounts – process followed in preparation of Integral accounts. b) Double-entry accounting system as used in integrated accounts –	**08**

	Passing journal of entries, and preparation of ledger control accounts from a given set of transactions. [Advanced practical problems on passing of journal entries and preparation of ledger under integrated accounting system	
Unit III	**Chapter 3 –** **Reconciliation of profits shown under Cost Accounts and that under Financial Accounts** a) Need for reconciliation of profits ascertained as per financial accounts and as per Cost accounts, b) Procedures to be adopted in preparation of profit reconciliation statements c) Ascertainment of profits as per financial accounts and Cost accounts, and reconciliation thereof [Advanced practical problems on ascertainment of profits as per financial accounts and Cost accounts, and reconciliation thereof]	**08**
Unit IV	**Chapter 4 -** **Cost Control, Cost Reduction & Productivity– (Only Theory**) a) Cost Control and Cost Reduction - Meaning, areas covered by cost reduction, tools essential for successful cost control, distinction between cost control and cost reduction. b) Meaning of productivity, measurement of productivity, improving productivity [Theory questions only]	**07**
Study Resources	• Basics of Cost Accounting by V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi • Cost Accounting – Problems and Solutions - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi • Fundamentals of Cost Accounting by S N Maheshwari – Sultan Chand & Sons, New Delhi • Principles and Practice of Cost Accounting by N K Prasad • Cost Accounting by Jawaharlal – Tata McGraw Hill Publishing company Limited New Delhi • Cost Accounting Principles & Practice by Nigam & Sharma • Cost Accounting Principles & Practice by S P Iyenger • Cost Accounting Principles & Practice by P K Ghosh	

	• Cost Accounting Principles & Practice by B S Khanna • Practical Costing (Self-Tutor) by Gauri Shankar - Himalaya Publishing House, Mumbai • Cost Accounting by Jain & Narang • Practical Costing by Ahuja , Khanna & Pandey • Cost & Management Accounting [For CS Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons • Cost & Management Accounting [For Stage II of ICWA Inter] - V. K. Saxena and C. D. Vashist – Sultan Chand & Sons, New Delhi • Cost and Management Accounting (Theory Problems and Solutions) by M N Arora – Himalaya Publishing House, Mumbai • Cost Accounting by Ravi M Kishore - Taxmann Allied Services Pvt Ltd • A Text Book (with in-built Complier) on Cost Accounting by S. K. Aggarwal, Abha Aggarwal – Reliance Publications Ltd, Gurgaon • Practical Costing (Self-Tutor) by Gauri Shankar - Himalaya Publishing House, Mumbai • Companies (Cost Records and Audit) Rules, 2014, as amended upto one year before the academic year of examination. *** Refer to Latest Edition books**	

Note -

The break-up of Theory-question contents and Practical-problem contents in the question paper in the examinations will be as under –

(a) Theory questions will carry 40% marks.

(b) Practical problems will carry 60% marks.

MCOM -DSC- 615 (A)
Marketing Management-III

Total Hours: 60 **Credits: 4**

<table>
<tr><td>Course objectives</td><td colspan="2">The objectives of this course are to enable the students to –
• Learn the Fundamentals of Marketing Management
• Get the insight of Marketing Strategies and Marketing Planning
• Learn the process of Marketing Research so as to do informed decision-making, and improve marketing effectiveness.
• Explore and implement green marketing practices and E-marketing practices.</td></tr>
<tr><td>Course outcomes</td><td colspan="2">By the end of the course the students will -
• Understand and apply the principles of Marketing Management in practical life.
• Acquire the skill of formulating and implementing Marketing Strategies and Marketing Planning in real life.
• Acquire the skill of formulating and conducting Marketing Research Effectively.
• Be capable of implementing and promoting Green Marketing Practices, and E-marketing practices.</td></tr>
<tr><td>Unit</td><td>Topic / Particular</td><td>Hours</td></tr>
<tr><td>Unit I</td><td>Chapter 1 - Elements of Marketing management
a) Introduction
b) Meaning of Marketing Management
c) Nature & Scope of Marketing Management
d) Features of Marketing Management
e) Functions of Marketing Management
f) Components of Marketing Management
g) Problems of Marketing Management
h) Marketing Management Philosophy
i) Marketing Characteristics in Indian Context
j) Marketing Management Process</td><td>15</td></tr>
<tr><td>Unit II</td><td>Chapter 2 : Marketing Strategy
a) Introduction to strategy
b) Meaning of Marketing Strategy
c) Significance of Marketing Strategy
d) Aim of Marketing Strategy
e) Marketing Strategy Formulation
f) Bases of Formulating Marketing Strategy</td><td>15</td></tr>
</table>

	g) Types of Marketing Strategy **Chapter 3: Marketing Planning** a) Meaning of Marketing Planning b) Definition of Marketing Planning c) Nature of Marketing Planning d) Scope of Marketing Planning e) Elements of Marketing Planning f) Importance of Marketing Planning g) Types Marketing Planning h) Principles behind Successful Planning i) Steps in Marketing Planning Process j) Relevance in Marketing Planning k) Structure of Marketing Plan	
Unit III	**Chapter 4: Marketing Research** a) Introduction to Marketing research b) Meaning and Definition of Marketing Research c) Scope of Marketing Research d) Role of Marketing Research e) Marketing Research Agencies f) Marketing Information Vs. Marketing Research g) Objectives of Marketing Research h) Marketing Research Procedure i) Research Design j) Data Collection, Tools of Data collection, Various types of Data collection k) Data Analysis l) Method of Reporting Research Findings	**15**
Unit IV	**Chapter 5: Green Marketing** a) Introduction b) Meaning of Green Marketing c) Definition of Green Marketing d) Objectives of Green Marketing e) Importance of Green Marketing f) Strategies of Green Marketing g) Role of Marketing Manager in Green Marketing	**15**

	h) Marketing mix of green marketing i) Principles of success of green products **Chapter 6: E-Marketing** **a)** Introduction b) Meaning of E-Marketing c) Definition of E-Marketing d) Utility of E-Marketing e) Advantages of E-Marketing f) Limitations of E-Marketing g) Challenges before E-Marketing h) Online and Offline Marketing	
Study Resources	1. Philip Kotler, Kevin Lane Keller - *Marketing Management* (15th Edition) *2.* Michael J. Baker, Susan Hart - *The Marketing Book* *3.* David A. Aaker - *Strategic Market Management* *4.* Jacquelyn A. Ottman - *The New Rules of Green Marketing: Strategies, Tools, and Inspiration for Sustainable Branding* 5. Marketing Management: A South Asian Perspective" by Philip Kotler, Kevin Lane Keller, Abraham Koshy, and Mithileshwar Jha 6. "Marketing Management: Text and Cases in Indian Context" by Tapan K. Panda 7. "Marketing Research: Text and Cases" by Rajendra Nargundkar 8. "Marketing Research: An Applied Orientation" by Naresh K. Malhotra and Satyabhushan Dash 9. "Green Marketing in India: Emerging Opportunities and Challenges" by Rituparna Basu	

MCOM – DSE - 615(B)
BUSINESS TAXATION – III

Total Hours: 60 **Credits: 4**

Course objectives	• To provide a comprehensive understanding of the computation of taxable income and income tax liability for individual assessees. • To equip students with the knowledge of tax computation for partnership firms and partners, including deductions and set-off of losses. • To enable students to calculate the income and tax liability of co-operative societies and charitable trusts as per the Income Tax Act. • To develop analytical skills in computing income tax for Hindu Undivided Families (HUF) and domestic companies, including MAT provisions.	
Course outcomes	• Students will be able to compute the Gross Total Income, apply deductions, and calculate the income tax liability for individual assessees. • Students will gain expertise in computing the total income and tax liability of partnership firms and their partners as per relevant provisions of the Income Tax Act. • Students will be able to calculate the taxable income of co-operative societies and charitable trusts, including deductions under Section 80P and exemptions for charitable institutions. • Students will develop the ability to compute income tax liability for HUF and domestic companies, including the application of Minimum Alternate Tax (MAT) and MAT credit.	
Unit	**Topic / Particular**	**Hours**
Unit I	**Chapter 1: Computation of Taxable Income and Income tax of an Individual** a. Computation of Gross Total Income, Deductions under various clauses of sections, as are applicable to the Individual assessee for the relevant previous year b. Income tax slabs and rates for the Assessment year under study, including Education cess, Higher education cess, surcharge (in case applicable for the assessment year) c. Tax rebate under section 87-A d. Computation of Total Income and Income Tax of an Individual including clubbing of income and Set off and carry forward of losses (Theory and advanced level practical problems)	**15**

Unit II	**Chapter 2: Computation of Taxable Income and Income tax of a Partnership firm, and Partners** a. Computation of Book Profit, Total Income, Deductions under various clauses of sections, as are applicable to the Partnership assessee for the relevant previous year b. Income tax slabs and rates for the Assessment year under study, including Education cess, Higher education cess, surcharge (in case applicable for the assessment year) c. Computation of Total Income and Income Tax of Partnership Firm, and Partner in a firm, including clubbing of income and Set off and carry forward of losses. (Refer section 184 and other related sections) (Theory and advanced level practical problems)	**15**
Unit III	**Chapter 4: Computation of Income of Co-operative Societies** 1. Computation of Income of Co-operative Societies; 2. Deduction in respect of income of co-operative societies [Section 80P]; 3. Rates of Income-tax on Co-operative Society; (Practical problems on Computation of Income of Co-operative Societies) (Theory questions and Practical problem) **Chapter 5: Computation of Income of Charitable Trusts and Institutions** 1. Tax Exemptions For Charitable Trusts And Institutions 2. Income not to be included in the Total Income; 3. Capital Gains [Section 11(1A)]; 4. Accumulations of Income [Section 11(2)]; 5. Forms and Modes of Investment [Section 11(5)]; 6. Registration of Trusts [Section 12A]; (Practical problems on Computation of Income of Charitable Trusts and Institutions) (Theory questions and Practical problem)	**15**
Unit IV	**Chapter 6: Computation of Taxable Income and Income tax of a Hindu Undivided Family (HUF) (A)** Computation of Gross Total Income, Deductions under various clauses of sections, as are applicable to the HUF assessee for the relevant previous year. (Practical problems on computation of Income and Tax of HUF)	**15**

	(Theory questions and Practical problem) **Computation of Total Income of Limited companies (Provisions relating to Domestic companies only) (B)** 1. Computation of Book Profit; 2. Minimum Alternate Tax (MAT); MAT Credit ; 3. Income Tax Liability under Normal Provisions; Income Tax Liability per MAT Provisions; (Practical problems on Computation of Income of Domestic companies) (Theory questions and Practical problem)	
Study Resources	• "Direct Taxes Law and Practice" written by Dr Vinod K. Singhania and Dr Kapil Singhania, Publisher: Taxmann Publications Pvt Ltd, New Delhi. • "Direct Tax Laws", written by T. N. Manoharan and G. R. Hari, Publisher – Snow White Publications. • "Direct Tax Law and Practice", written by Dr. Girish Ahuja and Dr Ravi Gupta, Publisher – Commercial Law Publishers (India) Pvt Ltd. • "Systematic Approach to Taxation" – written by Dr. Girish Ahuja and Dr Ravi Gupta, Publisher – Commercial Law Publishers (India) Pvt Ltd. • "Students Handbook on Income tax" – written by T. N. Manoharan and G. R. Hari, publisher - Snow White Publications. • "Students Guide to Income Tax with Problems and Solutions (Combo)", written by Dr Monica Singhania / Dr. Vinod K Singhania, Publisher: Taxmann Publications Pvt Ltd, New Delhi. • "Income Tax Law & Accounts", by Mehrotra : Sahitya Bhavan, Agra. • "Law and Practice of Income-tax in India"; by Bhagavati Prasad; New Age International Publishers, New Delhi.	

Important Notes:

1. The Academic Year of the examination shall be the Assessment Year for study of different provisions of the Act. Therefore, the relevant provisions, with the necessary changes if required, are to be studied.
2 One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.
3 The breakup of questions in the Examination will be as under:
   a. Theory questions will carry 30% marks.
   b. Practical Problems will carry 70% marks.

MCOM – RM - 616
RESEARCH PROJECT – I

Total Hours: 120 **Credits: 4**

Students should refer to College Website for detailed Guidelines on "Research Project - I". These guidelines are available under the Faculty of Commerce and Management

Semester – IV

MCOM – DSC- 621
Management Accounting II

Total Hours: 60 **Credits: 4**

Course objectives	• To provide in-depth knowledge of budgeting and budgetary control, including the preparation of various budgets. • To enable students to understand standard costing, variance analysis, and its applications in cost control. • To develop analytical skills in marginal costing and break-even analysis for effective decision-making. • To impart knowledge on working capital management and capital budgeting decisions for sound financial management.	
Course outcomes	• Students will gain a comprehensive understanding of budgeting techniques and the preparation of different types of budgets. • Students will be able to compute and analyze material, labor, overhead, and sales variances using standard costing methods. • Students will develop the ability to apply marginal costing techniques for decision-making and cost-volume-profit analysis. • Students will be equipped with skills to assess working capital requirements and evaluate capital budgeting decisions using various appraisal methods.	
Unit	**Topic / Particular**	**Hours**
Unit I	**Chapter 1** **Budget and Budgetary control** 1 Meaning, definition of Budget and Budgetary Control. 2 Objective, advantages, limitations of Budgetary Control 3 Requirement of a sound budgetary control system 4 Types of budget– A - According to time – (i) Long term budget (ii) Short-term Budget B - According to function - (i) Sales Budget, (ii) Production Budget, (iii) Cost of Production Budget (iv) Purchase Budget, (v) Personnel Budget, (vi) Research Budget, (vii) Cash Budget (viii) Capital Budget, (ix) Master Budget C - According to flexibility - (i) Flexible Budget (ii) Fixed Budget. Solving practical problems on preparation of various types of budget from the given information [Theory questions and advanced practical problems to be solved on the above topics]	**15**

Unit II	**Chapter 2** **Standard costing and variance analysis I** 1 Meaning of standard cost and standard costing 2 Objectives, Significance, Advantages, Limitation of standard costing 3 Types of standards, and setting of standards for elements of costs, Establishment of standard costing system 4 Difference between standard costing and budgetary control. 5 Computation and analysis of the following variances [Practical problems] 1. Material Variances and 2. Labour Variances [Theory questions and advanced practical problems to be solved on these above topics] **Chapter 3** **Standard costing and variance analysis II** Computation and analysis of the following variances 1 Variable Overheads Variances and Fixed Overheads Variances 2 Sales Variances [Theory questions and advanced practical problems to be solved on these above topics]	**15**
Unit III	**Chapter 4** **Marginal Costing and Break-even analysis** 1. Concept of Marginal Cost, Marginal Costing, Contribution, Variable Cost, Fixed Cost, Semi-Variable Cost, Margin of Safety, PV Ratio, 2. Features, Assumptions, Significance, and Limitations of Marginal Costing 3. Marginal costing and absorption costing 4. Break-even Analysis or Cost-Volume-Profit Analysis [CVP analysis], and applications of Marginal Costing – BEP, Break-even Chart, Angle of incidence, Key actor 5. Decision Making using marginal costing – Computation of BEP and Sales planning; Profitable Sales-mix; Exploring new markets; Introducing a new product; Alternative use of production facilities; Make or buy; Continue or Shut down; Pricing decision etc. [Theory questions and advanced practical problems to be solved on these above topics] **Chapter 5**	**8**

	Management of Working Capital 1- Concept and definition of working capital; Types of working capital; 2 - Significance of working capital; Factors determining working capital requirement; Sources of working capital 3 - Components of working capital; Assessment of working capital needs - Calculating operating cycle period and estimation of working capital requirements 4 - Financing of working capital and Maximum permissible bank finance as per the norms of bank finance – Tandon Committee recommendations [Theory questions and advanced practical problems to be solved on management of working capital]	**7**
Unit IV	**Chapter 6** **Capital Budgeting decision** 1 Meaning and nature of capital budgeting, Importance of capital budgeting, 2 Study of nature, merits and demerits of methods of appraisal of Capital expenditures – Pay Back Period and its variants; Accounting rate of return; Discounted Cash Flow methods; Net Present Value, Internal Rate of Return; Profitability Index 3 Capital Rationing [Theory questions and advanced practical problems to be solved on these above topics]	**15**
Study Resources	• Principles of Management Account – By S. N. Maheshwari, Sultan Chand and Sons • Management Account and Financial Control – By S. N. Maheshwari, Sultan Chand and Sons. • Advanced Cost And Management Accounting – By V. K. Saxena and C. D. Vashist, Sultan Chand and Sons. • Cost Accounting and Financial Management – By Ravi M. Kishore, Taxmann Pub. Pvt. Ltd. • Financial Management – By Dr R. M. Srivastava, Pragati Prakashan Meerut. • Financial Management Principles and Practice – By G. Sudarsana Reddy, Himalaya Publishing House • Financial Management – By P. V. Kulkarni, Himalaya Publishing House.	

	• Cost and Management Accounting – By M. E. Thukaram Rao, New Age International (P) Ltd. • Management Accounting - M.Y. Khan & P.K. Jain – TMH • Anthony, Robert : Management Accounting, Tarapore wala, Mumbai • Barfield, Jessie, Ceily A. Raiborn and Micheal R. Kenny : Cost Accounting, Traditions and Innovations, South Western College Publishing, Cincinnati, Ohio • Decoster, Don T. and Elden L. Schater : Management Accounting, a decision emphasis, John Wiley and Sons Inc, New York • Garrison, Ray.H and Eric W Noreen : Management Accounting, Richard D Erwin, Chicago • Hansen, Don R and Maryanne M Morren : Management Accounting South Western College Publishing, Cincinnati, Ohio • Homgran, C.T.GaryL.Sundem and William O Stratton: Introduction to Management Accounting, Prentice Hall, Delhi • Homgren, Charles T George Foster and Srikant M Daliar: Cost Accounting, a managerial emphasis, Prentice Hall, Delhi • Lall, B.M and I.C Jain: Cost Accounting: Principles and Practice, Prentice Hall, Delhi • Pandey, I.M : Management Accounting, Vani Publication, Delhi • Welsch Glenn A, Ronald W Hilton and Paul N Gorden: Budgeting, Profit Planning and Control, Prentice Hall, Delhi

Note -

The break-up of Theory-question contents and Practical-problem contents in the question paper in the examinations will be as under –

(a) Theory questions will carry 40% marks.

(b) Practical problems will carry 60% marks.

MCOM – DSC – 622
Advanced Accountancy - IV

Total Hours: 60 **Credits: 4**

Course objectives	The objectives of this course are to enable the students to – • get the thorough understanding of auditing requirements of various corporate entities and service industry units. • get the insight of the auditing framework of government departments and units belonging to the government, and the working of the CAG • equip students with the skills and practices essential for conducting audit of various corporate entities and service industry units vis-a-vis their governing statutes and overall legal framework. • develop the ability to prepare audit reports for Banks, Co-operative societies, Public trusts, Insurance companies, Hospitals, Hotels, Cinema hall and Hire-purchase and Leasing companies within the legal framework governing the respective entities.	
Course outcomes	By the end of the course the students will - • understand and apply the auditing requirements of various corporate entities and service industry units. • understand the auditing framework of government departments and the working of the CAG • acquire the skills and proficiency essential for conducting audit of various corporate entities and service industry units vis-a-vis their governing statutes and overall legal framework including Banks, Co-operative societies, Public trusts, Insurance companies, Hospitals, Hotels, Cinema hall and Hire-purchase and Leasing companies. • prepare audit reports of the above entities having regard to the legal framework governing the respective entities.	
Unit	**Topic / Particular**	**Hours**
Unit I	**Chapter 1: Audit of Banks** 1. Salient features of enactments affecting Banks – Provisions of the Banking Regulation Act, 1949,which are relevant for the purpose of audit, 2. Bank Audit; its approach - Concept of Balance Sheet Audit 3. Steps in Bank Audit 4. Audit of the Assets and Liabilities of a bank – Verification of – a. Cash in hand and with the RBI and other banks; Money at call and	15

	short notice and Investments; b. Loans and Advances given to the borrowers; their types, documentations, sanction, and performance; Concept of Non-Performing Assets (NPAs); their definition; provisions required for NPAs; c. Fixed assets and other non-banking assets; d. Share Capital and Reserves and Surplus e. Deposits, Unclaimed deposit of depositors; f. Other Liabilities and provisions; Contingent liabilities 5. Audit of the items debited and credited to the Profit & Loss Account of a bank – a. Interest income and other incomes; b. Recognition of Income on NPAs; c. Transfer of profit to Reserve Fund; d. Appropriations and Payment of dividend; e. Audit Report of Banks,	
Unit II	**Chapter 2: Audit of Co-operative Societies** 1. Special features of Audit of Co-operative Societies; 2. Provisions pertaining to audit of co-operative societies under the Maharashtra State Co-operative Societies Act, 1960 3. Audit Report of Co-operative Societies. **Chapter 3: Audit of Non-governmental Organizations (NGOs)** 1. Concept of an NGO; NGOs in Maharashtra registered as Societies, Public Trusts, and Non-Profit Companies. 2. Provisions of Maharashtra Public Trust Act,1950 pertaining to audit of Public Trusts, 3. Audit procedure for audit of a public trust/charitable institution; special considerations in the audit of public trust/charitable institution 4. Steps involved in audit of a charitable institution; an educational institution, a sports club. 5. Audit report under the provisions of the Maharashtra Public Trust Act, 1950.	15
Unit III	**Chapter 4: Audit of an Insurance companies carrying on general insurance business** 1. Introduction of legal back ground of audit of an insurance company –	15

	Books and registers to be maintained; Reports and Returns are regulated U/s 18 of the Insurance Act 1938 2. Statutory provisions relating to some important items under the Insurance Act, 1938 - Minimum Paid-up Capital; Deposit with the RBI; Separation of Accounts and Funds; Accounts and Balance Sheet; and Audit 3. Requirements of Schedule B to the IRDA Regulations, 2002 – (a) Financial Statements of Indian Insurance companies carrying on general insurance business – Revenue Account, Profit and Loss Account, Balance Sheet, and Auditor's Report of Insurance Companies prescribed by the IRDA. (b) Important items to be audited from the Profit & Loss Account and the balance sheet of general insurance companies – i) Verification of Premium; Claims; Commission; Operating expenses; Interest, Dividend and Rent(earned) ii) Verification of Investments; Cash and bank balances; Outstanding premium and agents' balance; Provision for Taxation; Unexpired Risks Reserve; Re-Insurance Inward; Re-Insurance Outward; Co-insurance (c) Disclosure requirements in respect of contingent liabilities (d) Schedule C - Auditor's Report of insurance companies	
Unit IV	**Chapter 5 - Audit of Specialized Units** 1. Audit procedure for the audit of a Hospital. 2. Audit procedure for the audit of a Hotel. 3. Audit procedure for the audit of a Cinema Hall. 4. Audit procedure for the audit of a Hire-purchase and Leasing company. **Chapter 6 - Government Audit** 1. Legal framework and the CAG 2. Consolidated fund and Public Account, Nature, Aims and Objectives of Government Audit. 3. Comptroller and Auditor General of India - The provision as to appointment, remuneration, duties and Power CAG, Role of Controller and Auditor General of India. 4. Audit of receipts, expenditure, Sanctions.	15

Study Resources	• Taxmann – Students' guide to Standards on Auditing by D. S. Rawat. • The Institute of Chartered Accountants of India: Standards on Auditing • George Koshi : Tax Audit Manual (Taxmann, New Delhi) • The Institute of Chartered Accountants of India "Guidance note on Tax Audit U/s 44 AB of the Income Tax Act" • T. V. Rao: HRD Audit, Sage Publications, New Delhi. • Dinkar Pagare: Principles and Practice of Auditing. Sultan chand and Sons, Educational Publishers New Delhi. • R. G. Saxena: Principles and Practice of Auditing. Himalaya Publishing House. New Delhi. • CA Final Study Module of Auditing published by the ICAI, New Delhi • Gordon Davis : Management Information System, TMH, New Delhi. • P. Mohar : Management Information System, HPH, New Delhi. • Elies Award : System Analysis & Design, Galgotia Publishers, New Delhi. • Uma G. Gupta : Management Information System, Galgotia Publ. New Delhi. • C.S.V. Murthy : Management Information System, HPH, New Delhi. • Taxmann's "Law & Practice Relating to Income Computation & Disclosure Standards", written by B.D. Chatterjee and Chintan N Patel • Taxmann's "Guide To Income Computation & Disclosures Standards" written by Srinivasan Anand • Income Computation and Disclosure Standards 2nd Edition - Ready Reckoner in Q & A format (English, Paperback), by CA (Dr) N. Suresh, publisher Bloomsbury India • E-Book on Income Computation and Disclosure Standards (ICDS) at: https://www.caclubindia.com/share_files/e-book-on-income-computation-and-disclosurestandards-icds--73148.asp • Standards on Auditing for CA Students by Anshul Mittal, publisher Arya Publishing Company • Kamal Gupta : Contemporary Auditing, TMH – New Delhi. • Stettler Howord – Auditing Principles, PHI – New Delhi. • Saxena &Saravaravel – Practical Auditing – Himalaya Publishing House, Mumbai. • Saxena & Reddy – Essentials of Auditing - Himalaya Publishing	

	House, Mumbai • B.N. Tondon: A Handbook of Practical Auditing • Stettler Howord – Auditing Principles, PHI – New Delhi. • L. K. Shukla – Auditing – Principles & Practice – Taxmann law's New Delhi. • Auditing by Vinod Kumar Agrawal & Abhishek Porwal – A. S. Foundation, Pune. ** Latest editions of the books should be referred having regard to the amendments made in the governing legal framework.	

MCOM-DSC- 623
Modern Retail Management

Total Hours: 60 **Credits: 4**

Course objectives	• To provide a comprehensive understanding of the concept of retailing and its significance in the distribution system. • To familiarize students with retail location strategies, store layout, and merchandising processes. • To develop an understanding of retail strategies, market segmentation, and customer relationship management. • To equip students with knowledge of the role of information technology in retailing and emerging trends in e-retailing.	
Course outcomes	• Students will be able to understand the concept of retailing, modern retail formats, and the role of retail in the Indian economy. • Students will be able to analyse the importance of retail location, store layout, and merchandise planning for effective retail management. • Students will develop the ability to formulate retail strategies, understand consumer behaviour, and implement CRM practices. • Students will gain knowledge of information technology applications in retailing, including EDI, RFID, and e-retailing platforms.	
Unit	**Topic / Particular**	**Hours**
Unit I	**Chapter 1 – Retailing** 1. Concept Of Retailing and Organized Retail 2. Features Of Modern Retail 2. Importance Of Retailing as A Part of Distribution System 3. Functions Performed By Retailers **Chapter 2 - Retailing in India** 1 Role of Retail In National Economy 2 Factors Attracting Global Retailers to India 3. Challenges To Retail Development in India 4. Modern Retail Formats In India	15
Unit II	**Chapter 3 - Retail Location, Layout** **Retail location** 1. Importance of retail location 2. Types of Retail Location 3. Steps involved in selecting Retail Location **Store Design & Layout**	18

	1. Elements of Store Design 2. Types of Store Layout 3. Steps for selecting store layout **Chapter 4 - Retail Merchandising** 1. Merchandise Planning Process 2. Merchandise Buying Process	
Unit III	**Chapter 5- Retail Strategy & Planning** 1. Promotional strategy: advertising, Public Relations, Personal Selling Sales Promotion 2. Retail Planning Process 3. Bases for Retail Market Segmentation 4. Importance of CRM in Retailing 5. Challenges faced by HR in retailing 6. Consumer Strategies: (i) Consumer behaviour in Retail Context (ii) Buying behaviour process (iii) Customer service as a part of Retail Strategy	15
Unit IV	**Chapter 6 - Information Technology in Retailing** 1. Importance Of Information Technology In Retailing 2. Factors Affecting The Use Of Technology in Retailing 3. Technologies used in Retailing (i) Electronic Data Interchanging (EDI) (ii) Radio Frequency Identification (RFID) (iii) Data Base Management System (DBMS) 4. E-Retailing (i) Formats of E-Retailing (ii) Challenges to E-Retailing	12
Study Resources	• Booma Halpeth, Dr Veena Prasad-Retail Management-Himalaya Publishing House • Swapna Pradhan (2008) – Retailing Management Text And Cases - Tata McGraw-Hill • KVS Madan (2011)– Fundamentals of Retailing – Tata McGraw Hill • Retail Management – Suja Nair - Himalaya Publishing House • M N Rudrabasavraj–Dynamic Global Retailing Management–Himalaya Publishing House • Suja Nair- Retail Management – Himalaya Publishing House	

MCOM-DSE–625(A)
Marketing Management

Total Hours: 60 **Credits: 4**

Course objectives	• To provide a comprehensive understanding of the concepts and scope of E-business, E-commerce, and virtual marketing. • To develop knowledge of digital marketing strategies, the digital consumer behaviour model, and the impact of the internet on the marketing mix. • To equip students with skills to analyse and implement various digital payment systems while addressing legal and ethical concerns. • To familiarize students with emerging trends and technologies in digital marketing and e-commerce for effective business operations.
Course outcomes	• Students will be able to analyse the scope and limitations of E-business, E-commerce, and virtual marketing and understand various business models like B2B, B2C, C2B, and C2C. • Students will gain proficiency in applying digital marketing strategies, understanding digital consumer behaviour, and the decision-making process in the digital age. • Students will be able to integrate the internet with the marketing mix and evaluate its impact on product, price, place, and promotion strategies. • Students will develop the ability to handle privacy and security concerns related to digital payments and understand the legal and ethical frameworks governing digital transactions.

Unit	**Topic / Particulars**	**Hours**

Unit I	**Chapter 1: Introduction to E-business and E-Commerce**
	a) Concepts: World Wide Web, Internet, Intranet, Extranet
	    a. Internet: Definition, Benefits, Limitations, Scope
	b) E-Business, E-Marketing, Scope, Nature, Limitations, Advantages
	c) E-Commerce: Meaning, Definition, scope and Nature
	    a. Advantages-Disadvantages of E-Commerce
	    b. Business Models: B2B, B2C, C2B, C2c, B2G, G2B, G2C
	Chapter 2: Virtual Marketing
	a) Virtual Marketing: Concept, Importance, Advantages, Nature and Scope
	b) Features of Virtual Marketing
	c) Functions of Virtual Marketing
	d) Components of Virtual Marketing
		15

Unit II	**Chapter 3: Digital Marketing** a) Meaning, Definition, Scope and Nature of Digital Marketing b) Importance of Digital Marketing c) Pros and Cons of Digital Marketing d) Difference between Digital Marketing and Traditional Marketing **Chapter 4: Digital Consumer** a) Types of Digital Consumers b) Characteristics of Digital Consumers c) Impact of Digital Marketing on Consumer Behaviour d) Consumer Decision Making Process in digital Age	15
Unit III	**Chapter 5: Internet and Marketing Mix** a) Introduction to Internet and Digital Marketing mix b) Product Mix c) Price Mix d) Place/Distribution Mix e) Promotion Mix f) New P's g) Role of internet in Marketing mix h) Impact of internet on the traditional marketing mix	15
Unit IV	**Chapter 6: Legal and Ethical Issues** a) Privacy concerns for Digital payment b) Security concerns for Digital payment c) Legal framework and issues for Digital payment d) Ethical framework for Digital Payment e) Ethical Issues for Digital Payment f) Electronic payment system g) Different types and characteristics of e payment modes: Debit card, credit card, smart card, e-Money, EFT etc. h) Different types of e payment apps	15
Study Resources	• "E-Commerce: An Indian Perspective" by P.T. Joseph • "Internet Marketing: A Practical Approach in the Indian Context" by Madan Lal • "Digital Marketing" by Seema Gupta • "Consumer Behavior in Digital Age" by S. Ramesh Kumar • "Marketing Management: A South Asian Perspective" by Philip Kotler, Kevin Lane Keller, Abraham Koshy, and Mithileshwar Jha	

	• "Cyber Laws: A Comprehensive Guide on Cyberspace Law & Cyber Crimes" by Garima Tiwari • "E-Payment System: Principles and Practices" by S. K. Jain • Chaffey, D., & Ellis-Chadwick, F. (2019). *Digital Marketing: Strategy, Implementation, and Practice*. Pearson. • Kingsnorth, S. (2019). *Digital Marketing Strategy: An Integrated Approach to Online Marketing*. Kogan Page.	

MCOM – DSE 625(B)
BUSINESS TAXATION - IV

Total Hours: 60 **Credits: 4**

<table>
<tr><td>Course objectives</td><td colspan="2">To provide a comprehensive understanding of the Income Tax Act, 1961, with reference to assessment procedures, filing of returns, and tax authorities.
To familiarize students with the concepts of tax deduction at source, advance tax, and penalties for non-compliance.
To equip students with the knowledge of different types of assessments and the E-assessment scheme, 2019.
To enhance the understanding of tax planning, tax management, and the role of various tax authorities under the Income Tax Act.</td></tr>
<tr><td>Course outcomes</td><td colspan="2">Students will be able to understand the legal provisions related to the assessment of different categories of assessee and the role of PAN and TAN in taxation.
Students will be able to comprehend the process of filing income tax returns, selection of appropriate forms, and consequences of late filing.
Students will develop the ability to analyse various assessment procedures, including self-assessment, scrutiny assessment, and best judgment assessment, along with the E-assessment scheme.
Students will gain knowledge of the powers and functions of tax authorities and will be able to apply tax planning strategies for individual assessee under relevant sections of the Income Tax Act.</td></tr>
<tr><td>Unit</td><td>Topic / Particular</td><td>Hours</td></tr>
<tr><td>Unit I</td><td>Chapter 1–Introductory study of the following concepts in relation to assessment of various assessee –
Person as defined in the Act, Residential Status of Various categories of Person, Permanent Account Number (PAN);
Advance payment of Tax – Liability as regards payment of Advance tax by a Person; Due dates for payment of Advance tax;
Chapter 2- Deduction and collection of tax at source - Tax Deduction and Collection Account Number (TAN) – Scheme of TDS- Provisions as regards deduction of tax at source from the following payments – Salaries; Dividend; Interest other than Interest on Securities; Payments to Contractors and sub-contractors; Commission or Brokerage; Rent; Fees for Professional or Technical Services; (Refer - Sections 192, 194 and its relevant subclauses)
Time of Deposit of TDS to government account; Submission of Quarterly</td><td>15</td></tr>
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	Statement of TDS; Issue of certificate of TDS. **Interest, Fees / penalties payable under the Income tax Act–** (A)Interest payable by the assessee in the following cases – Failure to furnish the Return of income; Failure to deduct tax at source, Failure to pay the tax deducted at source, Default in payment of Advance tax; (B) Fees payable for the following defaults – Default in furnishing Quarterly return of TDS; Default in furnishing the Return of income; Late payment of income-tax. (Refer sections 220 and 234 relevant sub-clauses) (Theory questions only)	
Unit II	**Chapter 3- Filing of Income-tax Return** Meaning of the Income-tax Return; Statutory obligation to file a return on income under section 139; Selection of correct form of Return by an assessee; Due date for filing return of income; Consequences of late submission of Income tax return; Filing of Revised Return; Meaning of Defective or Incomplete return and its consequences; Return of Loss Return to be verified by the assessee (Sec 140); Mode of filing of Return; Exemption from filing of Return of Income; (Theory questions)	15
Unit III	**Chapter 4- Assessment** Meaning of Self-Assessment (section 140A); Self-assessment tax to be paid by the assessee; Enquiry before assessment (sec 142); Summary Assessment (sec 143(1); Scrutiny Assessment [sec 143(3)]; Best Judgement Assessment (Sec 144); Re-assessment (sec 147) E-Assessment Scheme, 2019 – Procedure for conducting Faceless assessment (Theory questions)	15
Unit IV	**Chapter 5- Various Tax Authorities under the Income-tax Act, 1961** (Refer section 116 and other related sections) Study of the powers and functions of the following authorities under the Act – **1.** The Central Board of Direct Taxes; **2.** Directors-General of Income-tax or Chief Commissioners of Income-tax,	15

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3. Directors of Income-tax or Commissioners of Income-tax or Commissioners of Income-tax (Appeals),
a. Additional Directors of Income-tax or Additional Commissioners of Income-tax or Additional Commissioners of Income-tax (Appeals),
b. Joint Directors of Income-tax or Joint Commissioners of Income-tax.
4. Deputy Directors of Income-tax or Deputy Commissioners of Income-tax or Deputy Commissioners of Income-tax (Appeals),
5. Assistant Directors of Income-tax or Assistant Commissioners of Income-tax,
6. Income-tax Officers,
7. Tax Recovery Officers,
8. Inspectors of Income-tax.
(The authorities shall stand amended as per the amended provisions of the Act)
(Theory questions on the above topics)
Chapter 6- Tax Planning and Tax Management – Introductory study
• Meaning of Tax Planning, Tax Evasion, Tax Avoidance, and Tax management
• Objectives of tax planning; Importance of tax planning; Precautions in tax planning;
• Areas of tax management
• Avenues of tax planning for Individual assessee (Deductions under the relevant clauses of section 80)
(Theory questions on the above topics)
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<tr>
<td>Study Resources</td>
<td>
• “Direct Taxes Law and Practice” written by Dr Vinod K. Singhania and Dr Kapil Singhania, Publisher: Taxmann Publications Pvt Ltd, New Delhi.
• “Direct Tax Laws”, written by T. N. Manoharan and G. R. Hari, Publisher – Snow White Publications.
• “Direct Tax Law and Practice”, written by Dr. Girish Ahuja and Dr Ravi Gupta, Publisher – Commercial Law Publishers (India) Pvt Ltd.
• “Systematic Approach to Taxation” – written by Dr. Girish Ahuja and Dr Ravi Gupta, Publisher – Commercial Law Publishers (India) Pvt Ltd.
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</table>

	• "Students Handbook on Income tax" – written by T. N. Manoharan and G. R. Hari, publisher - Snow White Publications. • "Students Guide to Income Tax including GST" written by Dr. Vinod K Singhania, Dr Monica Singhania / Publisher: Taxmann Publications Pvt Ltd, New Delhi. • "Students Guide to Income Tax with Problems and Solutions (Combo)", written by Dr Monica Singhania / Dr. Vinod K Singhania, Publisher: Taxmann Publications Pvt Ltd, New Delhi. • "Income Tax Law & Accounts", by Mehrotra : Sahitya Bhavan, Agra. • "Law and Practice of Income-tax in India"; by Bhagavati Prasad; New Age International Publishers, New Delhi.	

Important Notes:

1. The Academic Year of the examination shall be the Assessment Year for study of different provisions of the Act. Therefore, the relevant provisions, with changes if required, are to be studied.

2 One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.

MCOM – RM - 626
RESEARCH PROJECT – II

Total Hours: 150 **Credits: 6**

Students should refer to College Website for detailed Guidelines on "Research Project - II". These guidelines are available under the Faculty of Commerce and Management