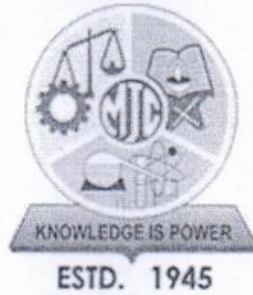


KCE Society's
Moolji Jaitha College, Jalgaon
“An Autonomous College Affiliated to K.B.C. North
Maharashtra University Jalgaon”



BACHELOR OF COMMERCE (B.Com)
Structure & Syllabus

T.Y. B.Com
2021-22

Dr. P. V. Patel *Dr. P. V. Patel* *Dr. P. V. Patel* *Dr. P. V. Patel* *Dr. P. V. Patel*



School of Commerce and Management
Programme of Bachelor of Commerce (B.Com.) under Autonomy
With effect from Academic Year 2019-20

Structure Overview

Title of the Programme

This Under-Graduate Programme shall be titled as Bachelor of Commerce (B.Com.) This new curricula under autonomy shall be effective from the Academic Year 2019-20.

Eligibility

A candidate shall be eligible to get admission in B.Com. Programme, if he/she -

- 1) has passed 12th Standard Examination (H.S.C. 10+2) from any stream with English as passing subject, or
- 2) has completed a Three-year Diploma Course (after S.S.C., i.e. 10th Standard) of Board of Technical Education conducted by Government of Maharashtra or its equivalent, or
- 3) has passed Minimum Competency Vocational Course in any stream with English as passing subject.

Duration of the Programme

The B. Com. Programme shall be of three years duration divided into six semesters. A candidate must complete his / her graduation within Five Academic years from date of his / her admission to the first semester.

Medium of Instructions

English medium and Marathi medium are allowed as medium of Instructions for study of subjects, except as otherwise prescribed in the programme. The instructions have been given after the structure of B.Com. Programme.

Attendance

A student shall be considered to have satisfied the requirements of attendance for a semester, if he / she has attended not less than 75% in aggregate of number of lecture hours or practical hours or other working hours, as have been prescribed for the concerned subjects compulsorily.

A student who has failed to comply with the above requirement or has failed to complete the course in manner stated above shall not be permitted to appear for the semester-end examinations.

Structure of B.Com. Programme

The Structure and year-wise subjects description of the B. Com. Programme is as under -

Signature *Dr. -* *Signature* *Signature* *AS made* *Signature*



T. Y. B. Com. w.e.f. Academic Year 2021-22

Semester - V

Course module	Subject Code	Theory	Credits
DSE – 1A	BCOM 351	DSE – 1A Principles and Practices of Auditing	3
	BCOM 352A BCOM 352B	DSE 1 A – (Any one) Human Resource Management Financial Services and Stock Market.	3
DSE – 2A	BCOM 353A BCOM 353B BCOM 353C	DSE – 2A – Paper - Any one of the following a) Advanced Accounting I @@ b) Business Administration I c) Advanced Costing I	3
	BCOM 354A BCOM 354B BCOM 354C	DSE – 2A – Paper - Any one of the following a) Advanced Accounting II @@ b) Business Administration II c) Advanced Costing -II	3
GE-1	BCOM 355	GE-1 Indian Economic Scenario -I	3
	BCOM 356	GE-1 Income Tax @@	3
SEC - 3	BCOM 350A BCOM 350B	SEC – 4 - Any one of the following a) Mercantile Law – I b) Economics of Global Trade & Finance	2
Marks Scheme - 15 Internal and 60 External = 75 Total			20

Semester VI

Course module	Subject Code	Theory	Credits
DSE – 1B	BCOM 361	DSE 1 A – Principles and Practices of Auditing	3
	BCOM 362A BCOM 362B	DSE 1 A – (Any one) Human Resource Management Financial Services and Stock Market.	3
DSE -2B	BCOM 363A BCOM 363B BCOM 363C	DSE – 2A – Paper - Any one of the following a) Advanced Accounting I @@ b) Business Administration I c) Advanced Costing - I	3
	BCOM 364A BCOM 364B BCOM 364C	DSE – 2A – Paper - Any one of the following a) Advanced Accounting II @@ b) Business Administration II c) Advanced Costing - II	3
GE-2	BCOM 365	GE – 2 Indian Economic Scenario -II	3
	BCOM 366	GE-2 Goods & Services Tax (GST) @@	3
SEC - 4	BCOM 360A BCOM 360B	SEC – 4 - Any one of the following a) Mercantile Law – II, b) Economics of Global Trade & Finance	2
Marks Scheme - 15 Internal and 60 External = 75 Total			20

@@ Note - Medium of Instructions of these subjects will be English only, irrespective of whether a student has been admitted to English medium or Marathi medium.

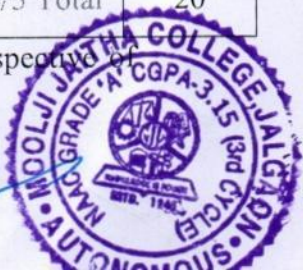
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KCES's, M J College, Jalgaon (Autonomous College)

School of Commerce and Management

T. Y. B. COM – w.e.f. A Y 2021-22

SEMESTER V

Discipline Specific Elective (DSE -1A) Course

BCOM 351 - Principles and Practice of Auditing

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of the Paper	Principles of Auditing
B) Course Objectives	The objectives of this course are to enable the students to – a) understand the concept of Audit, its principles, and objectives, b) understand the various types of audit done by an auditor, and the principles behind these audits, c) prepare an audit programme, collect the evidence supporting the recorded transactions, and maintain the necessary documentation in relation to the audit, and d) examine the transactions recorded in the books of accounts of an organisation and verify the assets and liabilities.
C) Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English and Marathi
E) Instructions as to study and examinations	a) This subject may be studied either in English or in Marathi medium, at the option of the student; accordingly, teacher will teach. b) The question paper shall be set in both English as well as in Marathi, and students shall have option to answer the entire question paper in English or Marathi.
F) Course content	Covering Six Units as detailed below

Detailed course contents

Topics	No of lectures	No Credits
1. Introduction a) Auditing - Meaning, Definition, Nature, Scope, Basic Principles & objectives of Audit; Advantages and limitations of audit – Relationship of Auditing with other subjects b) Standards on Auditing (SAs) – Meaning, Scope of SAs. Elementary study of SA 200 (Revised) 'Overall Objectives of the Independent Auditor and the conduct of an audit in accordance with Standards on Auditing'	8	1
2. Errors, Frauds and Sampling - a) Definition, Reasons & Circumstances of Errors & Frauds- Types of Errors – Types of Frauds; Risk of fraud & Errors in Audit-Auditors Duties & Responsibilities in respect of Errors and Frauds- b) Audit Sampling- Meaning, purpose & factors in determining sample size	7	
3. Types of Audit - Features, principles, advantages & limitations of each of - Internal audit, Statutory audit, Continuous audit, Annual audit, Interim audit, Balance sheet audit, Tax audit, Cost audit, Efficiency audit, Government audit H.R. audit & Information	7	1

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system audit		
4. Audit Programme and Documentation – a) Meaning, Nature, Scope & Objectives of Audit Programme- Control of quality of Audit work – Delegation & supervision of Audit work - Audit Planning- b) Documentation – Audit working papers - audit files- permanent and current audit files ownership and custody of working paper- c) Elementary study of SA 230 (Revised) “Audit Documentation”.	8	
5. Audit Evidence – a) Need for audit evidence – audit procedures for obtaining evidence – physical verification – documentation –direct confirmation – re-computation – analytical review techniques – representation by management –obtaining certificate- b) Elementary study of SA 500 (Revised) “Audit Evidence”.	7	1
6. Vouching, Verification and Valuation – a) Vouching – Meaning advantages & objectives of vouching – Points to be taken at the time of vouching –voucher – material defects that disqualify a voucher – difference between vouching & Verification. b) Verification and valuation of assets & liabilities –Meaning & objects of verification and valuation – difference between verification and valuation c) Procedure of verification and valuation of assets & liabilities.	8	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able - a) understand the concept of Audit, its principles, and its various types, b) prepare and implement an audit programme, maintain the necessary documentation in relation to the audit, c) vouch the transactions recorded in the books of accounts of an organisation, and verify the assets and liabilities.
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Reference Books : (refer the latest editions of the books)

- 1) A Handbook of Practical Auditing; By B. N. Tondon; S Sudharsanam; S Sundhara ; Publisher Chand & Company - Latest edition
- 2) Auditing; By Pankaj Kumar Roy ; Publisher -Oxford University Press.
- 3) Auditing ; By Dr. T.R. Sharma ; Publisher - Sahitya Bhawan Publications
- 4) Auditing ; By Vinod Kumar Agrawal, and Abhishek Porwal ; Publisher - A. S. Foundation, Pune.
- 5) Auditing- (University Edition);By Aruna Jha ; Publisher - Taxmann Publications Private Limited
- 6) Auditing and Assurance (Paperback); By Pankaj Kumar Roy ; Publisher - Oxford University Press;
- 7) Auditing And Assurance ; By Ashish Kumar Sana, Swapan Sarkar, Bappaditya Biswas, Samyabrata Das ; Publisher -McGraw-Hill India

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KCES's, M J College, Jalgaon (Autonomous College)
School of Commerce and Management
T. Y. B. COM – w.e.f. A Y 2021-22
Semester – V

Discipline Specific Elective (DSE -1A) Course
BCOM 352 A – Human Resource Management

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of Paper	Human Resource Management
B) Course Objectives	<ul style="list-style-type: none"> Describe the evolution and development of Human Resource Management as a vital function of management in today's competitive business world. Scan the business environment in general and HRM environment in particular. Understand the need for control and review mechanism through manpower planning and development. Analyze the total Procurement process and Administering the competitive advantage through managing the Human relations in business.
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	a) This subject may be studied either in English or in Marathi medium, at the option of the student; accordingly, teacher will teach. b) The question paper shall be set in both English as well as in Marathi, and students shall have option to answer the entire question paper in English or Marathi.
F) Course Structure	Syllabus will cover six Units as discussed in detail below

Topics	Lectures	Credits
1. Human Resources Management a) Personnel Management, HR Management and HR development: Definition & meaning, Importance, Problems and Scope. Personnel Management in India. b) Role of HR Manager and its qualifications c) HR Department – Duties and responsibilities of HR Manager. d) Role of HRD in developing Industrial Relations	7	1
2. Manpower Planning a) Objectives - Estimating manpower requirement b) Recruitment and selection process c) Retention of manpower d) Promotions - Transfers , Retirement	8	
3. Training and Development a) Need and objectives b) Training Procedure	8	1

c) Methods of Training d) Role of development into person's career		
4. Performance Appraisal Management System a) Definition, concept and its role b) Traditional Methods: Ranking, Paired Comparison, Grading, Checklist, Graphic Rating, Essay Evaluation, Confidential Reports c) Modern Methods: MBO, 360 Degree Appraisal System	7	
5. HR in competitive environment a) HR issues in Mergers & acquisitions b) HR Accounting & Audit, c) Competency mapping, E-HRM, d) Research areas in HR importance	8	1
6. HR strategies a) Job Enrichment - Job Rotation b) Job Description c) Job Evaluation d) Job Enlargement	7	
Total	45 Lectures	3 Credits

References: (refer the latest editions of the books)

- 1) Human Resource Management, Text & Cases by Dr. V.S.P Rao - Excel Books
- 2) Essentials of Human Resource Management by P. Subba Rao - Himalaya Publishing House
- 3) Human Resource Management by S.S.Khanka - S Chand & Sons
- 4) Human Resource Management by Dr K. Ashwathappa - Tata McGraw Hill
- 5) Comprehensive Human Resource Management by P.L.Rao - Excel Books
- 6) Human Resource Management by A M Sharma - Himalaya Publishing
- 7) Managing Human Resources by Fisher- Cengage Learning
- 8) Human Resource Management by Gary Dessler.- Pearson/ Prentice Hall
- 9) Personnel Management: - C. B. Mamoria Himalaya Publishing.



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T. Y. B. COM – w.e.f. A Y 2021-22
Semester – V

Discipline Specific Elective (DSE -1A) Course
BCOM 352 B – Financial Services & Stock Market.

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of Paper	Financial Services and Stock Market
B) Course Objectives	<ul style="list-style-type: none"> • Understand the role and function of the financial services in reference to the macro economy. • Demonstrate an awareness of the current structure and regulation of the Indian financial services sector. • Evaluate and create strategies to promote financial products and services
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none"> • Each Lecture shall be of 1 hour duration. • Question paper shall be set in English. Students have to attempt the paper in English language only. • Question paper will be divided into 2 sections. <ul style="list-style-type: none"> • Section 1 will consist of 4 questions, Question 1 shall be compulsory and students will have to attempt any 2 out of other 3 questions. • Section 2 will consist 3 questions; students will have to attempt any 2 out of given 3 questions.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
UNIT I - INTRODUCTION TO FINANCIAL SERVICES <ol style="list-style-type: none"> 1. Meaning and Concept of Financial Services 2. Features and Functions of Financial Services 3. Classification of Financial Services 4. Traditional Financial Services 5. Modern Financial Services 6. Evolution of Financial service sector in India 	7	1
UNIT II - MERCHANT BANKING <ol style="list-style-type: none"> a) Introductions b) Origin of Merchant Banking c) Nature of Merchant Banking 	8	







d) Merchant Banking Functions e) Pre-Issue Management f) Types of Issue g) Role of Merchant Banker in Pre Issue Management h) Post Issue Management i) Difference between Merchant Banking and Investment Bankers		
UNIT III FACTORING AND FORFEITING 1. Evolution and Meaning of Factoring 2. Types of Factoring 3. Significance of Factoring 4. Advantages and Disadvantages of Factoring 5. Forfeiting 6. Forfeiting Vs. Factoring	7	1
UNIT IV MUTUAL FUND 1. Definition of Mutual Fund 2. Evolution and Growth of Mutual Fund in India 3. Organization of a Mutual Fund 4. Types of Mutual Fund Schemes 5. Risk and Cost Involved In Mutual Fund 6. Roles of Intermediaries in the Indian Mutual Fund Investment 7. Growth and Performance of Mutual Fund in India	8	
UNIT V VENTURE CAPITAL FINANCING 1. Introduction to Venture Capital Financing 2. Concept and Nature of Venture Capital 3. Features of Venture Capital 4. Stages of Venture Capital financing - Seed or Early Stage; Start-up Stage; Expansion Stage; Second Round Financing; Later Stage Financing 5. Process of Obtaining Venture Capital 6. Venture Capital Regulation in India	7	1
UNIT VI – CREDIT RATING 1. Introductions 2. Credit Rating Agencies in India 3. Role of Credit Rating Agencies in the Evaluation of Issuers of Securities 4. Growth of Credit Rating Industry in India 5. Importance of the Role of Credit Rating Agencies 6. Limitations of Credit Rating- Rating Downgrades	8	
Total	45	3

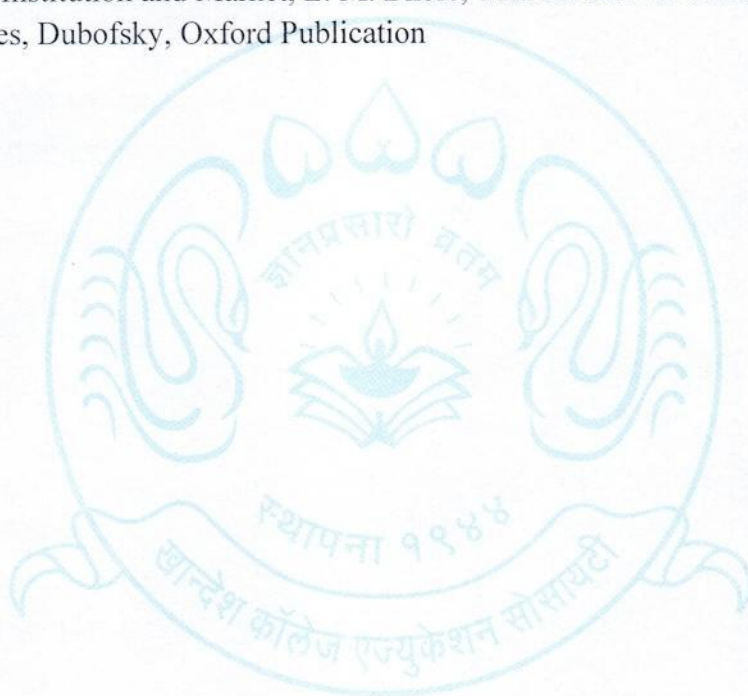


Note: 1 Credit is equal to 15 hours of study. Therefore 1 credit is earned after each 15 hours of study is completed

G) Course outcomes/ Skill Development	By the end of the course students will be able to <ul style="list-style-type: none">● Gain and understand the role and function of the financial services in reference to the macro economy.● Increase an awareness of the current structure and regulation of the Indian financial services sector.● Evaluate and create strategies to promote financial products and services
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Reference Books

1. Indian Financial System-Bharti Pathak, Pearson
2. Dynamics of Indian Financial System- Preeti Singh, Ane Books
3. Financial Markets, Institutions and Services-N. K. Gupta, Monika Chopra, Ane Books
4. Financial Derivative & Risk Management, O. P. Agarwal, HPH.
5. Financial Institution and Market, L. M. Bhole, Tata McGrawth Company Ltd.
6. Derivatives, Dubofsky, Oxford Publication



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SEMESTER V



Discipline Specific Elective (DSE -2A) Course
BCOM 353A – (a) Advanced Accounting – I

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of the Paper	Accounting for specialised transactions
B) Course Objectives	The objectives of this course are to enable the students to – 1. get the knowledge about accounting treatment of specialised transactions of Corporate and Non-corporate undertakings, such as Royalty, Hire purchase, Insurance claim. 2. learn the procedure of preparation of financial statements of Farm Activities. 3. develop competence regarding accounting of shares underwriting
C) Level of Knowledge expected	Introductory working knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	a) This subject shall be studied in English medium . b) The question paper shall be set in English, and the students shall answer the paper in English medium only. c) Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course content	Covering 6 Units as detailed below

Detailed course contents

Topics	No of lectures	No of Credits
1. Royalty Accounts (Theory & Practical Problems) a) Concepts of – Royalty; Lessor/Landlord; Lessee/Tenant; Minimum Rent; Short-workings; Recovery and lapse of Short-workings b) Journal Entries and Ledger accounts in the Books of Landlord [Excluding Sub-Lease] c) Journal Entries and Ledger accounts in the Books of Lessee [Excluding Sub-Lease] (Practical problems of mining royalty only)	7	1
2. Insolvency Accounts (Theory & Practical Problems) a) Meaning & Procedure of Insolvency; Insolvency of Sole Trader b) Preparation of Statement of Affairs & Deficiency Account.	7	
3. Accounting for Hire Purchase (Theory & Practical Problems) a) Meaning of Hire Purchase System b) Terms used in Hire Purchase Agreement c) Ascertainment of Interest, Cash Price and Hire Purchase Price	9	1



d) Journal Entries and Ledger A/c's in the books of Hire Purchaser		
4. Insurance Claim (Theory & Practical Problems) a) Basic Concepts - Insurance, Fire Claims, Insured, Insurer, Salvage b) Valuation of Salvaged Stock and Loss of Stock c) Loss of Profit (Consequential Loss), Valuation and Computation of Claim	7	
5. Underwriters Accounts - (Theory & Practical Problems) a) Concepts of underwriters, Underwriting commission, underwriting contract, Complete underwriting, Partial underwriting, Firm underwriting, Joint underwriting. b) Preparation of statement showing liability of underwriters. c) Computation of amount payable to or due from underwriters by the company. d) Passing of journal entries relating to underwriting in the books of the company	8	1
6. Farm Accounting (Theory & Practical Problems) a) Introduction and Meaning b) Objectives & Significance of Farm Accounting c) Preparation of Final Accounts of Farms.	7	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able to - 1. prepare the Financial Statements of farm activities. 2. prepare Royalty Accounts; Insolvency Accounts, and Underwriter's Accounts 3. understand and apply the procedure of accounting of Hire Purchase business and of Insurance claims.
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Books Recommended: (refer the latest editions of the books)

- 1) Advanced Accountancy - R.L.Gupta & M.Radhaswamy - Sultan Chand & Sons
- 2) Advanced Accounts - M.C.Shukla, T.S.Grewal & S.C.Gupta - S Chand & Sons.
- 3) Advanced Accounting - II, S.N.Maheshwari & S.K.Maheshwari - Vikas Publishing House
- 4) Advanced Accountancy - S.P.Jain and K.L.Narang - Kalyani Publishers
- 5) Advanced Accounting- J.R.Batliboi
- 6) Accounting Theory - R.K.Lele and Jawaharlal - Himalaya Publishers
- 7) Accounting Theory - L. S. Porwal - Tata McGraw Hill.
- 8) Corporate Accounting - S.N.Maheshwari - Vikas Publishing House
- 9) Advanced Accounting -.Ashok Sehgal & Deepak Sehgal - Taxmann, New Delhi
- 10) Fundamentals of Accounting - T.P. Ghosh - Sultan Chand & Sons
- 11) Advanced Accountancy - Hanif and Mukharjee



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School of Commerce and Management

T. Y. B. COM – w.e.f. A Y 2021-22

SEMESTER V

Discipline Specific Elective (DSE -2A) Course

BCOM 353B – (b) Business Administration - I

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of Paper	Business Administration - I
B) Course Objectives	1- To acquaint the students with the concepts Business Administration and business environment. 2- To enable the students to understand corporate governance, business ethics, business unit and business organization.
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none">• Each Lecture shall be of 1 hour duration.• Question paper shall be set in English. Students have to attempt the paper in English language only.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
1. Concepts and Nature a) Business- Definition, Characteristics, Scope b) Commerce- Meaning, Concept, Trade & Aids to Trade- Meaning & Definition, Administration, Management and Organization. c) Profession- Meaning, Definition and characteristics d) Functions of Administration, Role of Business Administrator	8	1
2. Business and Environment a) Meaning, Constituents of business environment b) Economic, International, Social, Legal, Cultural, Educational, Political, Technological & Natural. c) Interaction of Business & Environmental Factors d) Objectives of Business- Economic, Human & Social Objectives- Social Responsibilities.	7	



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3. Corporate Governance and Business Ethics a) Meaning, Concept b) Board of Directors: Objectives, Training and Development Performance evaluation of Boards c) Concept, Definition, Nature, Objectives, Need and Importance d) Business and Ethical Responsibility, Various Ethical Issues Around the Globe	8	1
4. Business Unit a) Concept of Promotion, Stages of business Promotion, Factors affecting, Business Promotion b) Location, Present trends in location, Size of business unit, factors affecting the size c) Role of Government. d) Business Strategic unit- Meaning, Definition, Types of Business Units	7	
5. Forms of Business Organization- I a) Sole Proprietorship Firm, Joint Ventures, Joint Stock Company, Co Operative Society: Characteristics, Features, Merits, Limitations. b) Suitability of a form of Organization- factors determination the suitability	8	1
6. Forms of Business Organization -II a) Partnership Firm, Limited Liability Partnership: Characteristics, Features, Merits, Limitations. b) Examples of Statutory bodies in India.	7	
Total	45 Lectures	3 Credits

G) Course outcomes/ Skill Development	<ul style="list-style-type: none"> • By the end of the course students will be able to • Demonstrate a general understanding of business administration and business environment. • Ability to understand corporate governance and business unit. • know about Business organization
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Reference Books: (refer the latest editions of the books)

- 1) Moderns Business Organization - N. Mishra Allied Publishers-Bombay
- 2) Essentials of Business Administration - K. Aswathappa-Himalaya Publications
- 3) Business Administration - S.C.Saxena- Sahitya Bhavan Agra
- 4) The Administrative Process - Stephen Robbins
- 5) Business Organization & Management- Sinha A Mugali
- 6) Industrial Administration & Management - J. Batty McDonald
- Business Administration - M.D. Lawrence, sheth publishers



Dr. Ramesh Chandra

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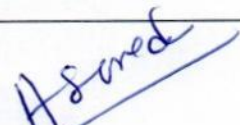

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School of Commerce and Management
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SEMESTER V

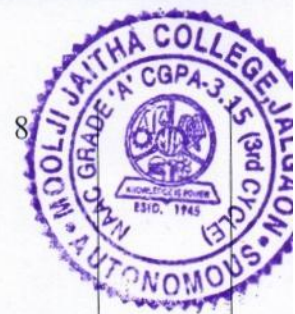
Discipline Specific Elective (DSE -2A) Course
BCOM 353 C – (c) Advanced Costing – Paper I
60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of the Paper	Cost Accounting and Elements of Costs
B) Course Objectives	The objectives of this course are to enable the students to – 1) introduce the discipline of cost accounting to the students 2) get the idea of the various elements of costs under which the costs incurred are charged to the cost of production of a product 3) get the insight of the items and cost that are excluded from the cost of production of a product under cost accounting
C) Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	a) This subject shall be studied in English medium . b) The question paper shall be set in English, and the students shall answer the paper in English medium only. c) Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course content	Covering 6 Units as detailed below

Detailed course contents


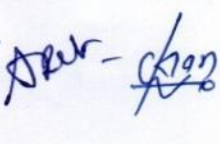
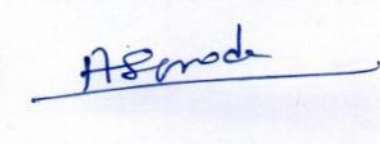


Topics	No of lectures	No. of Credits
1. Cost Accounting a) Introduction to Basic concepts – Cost; Expenses; Loss; Costing; Cost Accounting; Cost Accountancy; Cost Unit, Cost Centre b) Objectives; Advantages and Limitations of Cost Accounting. c) Distinction between Financial Accounting and Cost Accounting. d) Elements of Costs – Concepts of Materials, Labour, Overheads e) Classification of Costs on the basis of various criteria. f) Methods of costing and Techniques of Costing (Theory questions only)	8	
2. Materials costs a) Importance of Materials accounting and control, b) Direct Materials and Indirect Materials, c) Procedure and documentation of Purchasing and Storekeeping – d) Economic Ordering Quantity (EOQ) e) Materials control and Stores Accounting - Bin Cards, Store Ledger - Pricing of Materials issues under FIFO, LIFO, Simple Average Method, and Weighted Average Method f) Stock levels – Reordering level, Maximum level, Minimum level, Average level, Danger level (Theory questions and practical problems)	8	



3. Labour cost a) Meaning of labour costs – Types - Direct Labour, Indirect Labour; b) Labour attendance and payroll procedure - Time Keeping and Time Keeping; Methods of Time Keeping; Idle Time, Overtime, Labour Turnover, c) Methods of Remuneration: Time Rate System, Piece Rate System, Incentive Systems - Halsey plan, Rowan premium plan & Taylor's and Merrick's differential Piece Rate System. d) Group Bonus System, Profit-sharing Plan, Non-monetary Incentives, Incentives for Indirect Labour. (Theory questions, and practical problems on computation of Labour-turnover, and remuneration payable to labour using the above methods)	8	
4. DIRECT EXPENSES a) Concept of Direct Expenses, b) General principles of measurement of Direct Expenses – c) Items to be included in direct expenses and items not to be included in direct expenses	5	
5. Overheads a) Meaning of Overheads and their features, b) Collection of overheads and Classification of Overheads - Functional Classification, Behavioural Classification, and Element-wise Classification. c) Procedure of Allocation and Apportionment of factory Overheads - Primary and Secondary Distribution of overheads d) Absorption of Factory Overheads – Under-absorption and over-absorption of overheads - Computation of rate of recovery absorption of overheads- Machine hour rate, Labour hour rate and Direct Labour basis. (Practical problems on allocation and apportionment of factory Overheads, and on the computation of the rate of overheads)	9	
6. Treatment of certain items of cost and expenses in cost accounting a) Concepts of normal loss and abnormal loss b) Concepts related to materials - waste, scrap, spoilage, theft of materials, and defectives, and their treatment in cost accounting c) Concepts related to labour - Fringe benefits, Idle Time wages, Overtime wages; training expenses, canteen expenses, expenses of welfare activities, night-shift allowance. d) Other items of costs and expenses - Interest and financial charges, Depreciation, Bad-debts, Preliminary expenses written off, underwriting commission paid to share-underwriters, discount allowed on debentures issued. Income-tax paid, Profit/loss on sale of Fixed Assets, Interest and dividend received on investment,	7	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able - <ul style="list-style-type: none"> • to the idea about discipline of cost accounting • to find out the cost of production of a product, classified under various elements of costs • to exclude non-cost items from the cost of production of a product
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Recommended books - (refer the latest editions of the books)

1. Basics of Cost Accounting by V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
2. Cost Accounting – Problems and Solutions - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
3. Fundamentals of Cost Accounting by S N Maheshwari – Sultan Chand & Sons, New Delhi
4. Principles and Practice of Cost Accounting by N K Prasad
5. Cost Accounting by Jawaharlal – Tata McGraw Hill Publishing company Limited New Delhi
6. Cost Accounting Principles & Practice by Nigam & Sharma
7. Cost Accounting Principles & Practice by S P Iyenger
8. Cost Accounting Principles & Practice by P K Ghosh
9. Cost Accounting Principles & Practice by B S Khanna
10. Cost Accounting by Jain & Narang
11. Practical Costing by Ahuja, Khanna & Pandey
12. Cost Accounting by B K Bhar
13. Cost & Management Accounting [For CS Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
14. Cost & Management Accounting [For Stage II of ICWA Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
15. Cost and Management Accounting (Theory Problems and Solutions) by M N Arora – Himalaya Publishing House, Mumbai
16. Cost Accounting by Ravi M Kishore - Taxmann Allied Services Pvt Ltd
17. A Text Book (with in-built Compiler) on Cost Accounting by S. K. Aggarwal, Abha Aggarwal – Reliance Publications Ltd, Gurgaon
18. Study modules of the Institute of Cost & Works Accountants of India on cost accounting



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SEMESTER V



Discipline Specific Elective (DSE -2A) Course
BCOM 354A – (a) Advanced Accounting – II

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of the Paper	Advanced Accounting for corporate restructuring
B) Course Objectives	The objectives of this course are to enable the students to – 1. learn the procedure and accounting aspects of amalgamation, absorption, external reconstructions 2. learn the procedure and accounting aspects of internal reconstruction, and liquidation of companies 3. understand and practise the procedure of valuation of Goodwill and Shares
C) Level of Knowledge expected	Introductory working knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	a) This subject shall be studied in English medium . b) The question paper shall be set in English, and the students shall answer the paper in English medium only. c) Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course content	Covering 6 Units as detailed below

Detailed course contents

Topics	No of lectures	No of Credits
1. Accounting for Amalgamation and Absorption of Companies (Theory & Practical Problems) a) Concepts of Amalgamation, Absorption, and Reconstruction of companies, Consideration for Purchase b) Types of Amalgamation - (a) Amalgamation in the nature of Merger; (b) Amalgamation in the Nature of Purchase, as per AS 14 – Accounting for Amalgamations c) Accounting for Amalgamation – (a) Pooling of Interest Method, and (b) Purchase Method d) Accounting for Absorption e) Closing the books of the vendor company and opening the books of the purchasing company f) Preparation of Financial statements of the new company, as per the requirements of AS 14 – Accounting for Amalgamations	9	1
2. Accounting for External Reconstruction of a company (Theory & Practical Problems) a) Concept of External Reconstruction of a company b) Accounting for External reconstruction	6	

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c) Closing the books of the vendor company d) Opening the books of the purchasing company e) Preparation of balance sheet of the new company.		
3. Accounting for Internal Reconstruction of a company (Theory & Practical Problems) a) Concept of Internal Reconstruction of a company b) Forms of Internal reconstruction <ul style="list-style-type: none"> • Re-organization or Alteration of Share Capital • Reduction of Share Capital & other liabilities. c) Accounting for Internal Reconstruction d) Preparation of balance sheet of the company after the internal reconstruction. e) Sub-division of shares, Surrender of shares.	7	1
4. Accounting for Liquidation of Companies (Theory & Practical Problems) a) Concept of liquidation of a company b) Modes of Winding-up of a company c) Preparation of liquidator's final statement of account.	8	
5. Valuation of Goodwill - (Theory & Practical Problems) a) Concept of Goodwill, Need for valuation of Goodwill, Methods of valuation of Goodwill b) Calculation of value of Goodwill under – Number of years' purchase method, Capitalisation method, Annuity method, and Super profits method.	8	
6. Valuation of Shares - (Theory & Practical Problems) a) Concept of shares, Need for valuation of shares, Methods of valuation of shares b) Calculation of value of shares under – Net Assets method, Yield method, and Fair Value method	7	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able to - 1. apply the knowledge of accounting for corporate restructuring in practical life, in the matter of amalgamation, absorption, and external reconstruction of companies. 2. account for the internal reconstruction and liquidation of a company. 3. find out the values of Goodwill and Shares of a company under different requirements.
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Books Recommended: (refer the latest editions of the books)

1. Advanced Accountancy - R.L.Gupta & M.Radhaswamy - Sultan Chand & Sons
2. Advanced Accounts - M.C.Shukla, T.S.Grewal & S.C.Gupta - S Chand & Sons.
3. Advanced Accounting - II, S.N.Maheshwari & S.K.Maheshwari - Vikas Publishing House
4. Advanced Accountancy - S.P.Jain and K.L.Narang - Kalyani Publishers
5. Advanced Accounting- J.R.Batliboi
6. Accounting Theory - R.K.Lele and Jawaharlal - Himalaya Publishers
7. Accounting Theory - L. S. Porwal - Tata McGraw Hill.
8. Corporate Accounting - S.N.Maheshwari - Vikas Publishing House
9. Advanced Accounting - .Ashok Sehgal & Deepak Sehgal - Taxmann, New Delhi
10. Fundamentals of Accounting - T.P. Ghosh - Sultan Chand & Sons
- Advanced Accountancy - Hanif and Mukharjee



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SEMESTER V

Discipline Specific Elective (DSE -2A) Course

BCOM 354 B – (b) Business Administration - II

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of Paper	Business Administration - II
B) Course Objectives	1- To acquaint the students with the concepts Business Administration and business environment. 2- To enable the students to understand corporate governance, business ethics, business unit and business organization.
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none">• Each Lecture shall be of 1 hour duration.• Question paper shall be set in English. Students have to attempt the paper in English language only.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
1. Scientific Management a. Nature of Scientific Management, Principles b. Rationalization- Meaning, Theory, Benefits, c. Automation- Definition, Benefits, Problems d. Computerization.	8 7	1
2. Decision Making in Management a. Decisions Making- Meaning , Objectives (Nature of Decision Making) b. Types of Decisions Making, , c. Method of Decision Making		



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SEMESTER V



Discipline Specific Elective (DSE -2A) Course
BCOM 354C – (c) Advanced Costing – Paper II

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of Paper	Methods of Costing
B) Course Objectives	The objectives of this course are to enable the students to – 1. to understand the various methods of determining costs of goods produced and services rendered by different organizations. 2. to prepare the costs accounts of various goods and services having regard to the nature their manufacturing processes. 3. to compare the performance of different firms using different methods of costing
C) Level of Knowledge expected	Working knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	a) This subject shall be studied in English medium. b) The question paper shall be set in English, and the students shall answer the paper in English medium only. c) Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course contents	Covering 6 Units as detailed below -

Topics	No of Lectures	No of Credits
1. (a) Introduction to Methods of Costing (b) Single or Output Costing a) Single or Output Costing– Meaning and features, Methodology used, b) Advantages, Limitations of single/ output costing c) Preparing Cost Sheets and Price Quotations using single costing [Theory and practical problems on preparation of cost sheet and quotations using Single Costing]	7	1
2. Job Costing and Batch Costing a) Job Costing – Meaning and features, Methodology used, b) Advantages, Limitations of these methods of Costing, c) Batch Costing – Meaning and features of Batch Costing, Economic Batch Quantity (EBQ) d) Preparing Cost Sheets and Price Quotations for Jobs / Batches; Computing Economic Batch Quantity (EBQ)	7	

[Theory and practical problems on preparation of cost sheet and quotations using Job Costing and Batch Costing, and on computation of EBQ]		
3. Contract Costing a) Contract Costing - Meaning and features of Contract costing, Methodology used in Contract Costing – Comparison of Job Costing and Contract Costing. b) Special aspects of Contract Account: Work certified, Work uncertified, Treatment of Profit on incomplete Contract, Special Points in Contract: Cost-Plus Contracts, Escalation Clause, Materials lost or destroyed c) Advantages and Limitations of Contract Costing, d) Refer AS-7 on Construction Contracts for accounting treatment while taking credit for profit on incomplete contracts. e) Preparing Contract Accounts f) [Theory and practical problems on preparation of Contract Account and other related accounts]	8	1
4. Process Costing: a) Meaning and Features of Process Costing, Methodology used in Process Costing – Comparison of Job Costing and Process Costing - b) Advantages and Limitations of Process Costing c) Special aspects of Process Costing - Normal Process Loss, Abnormal Process Loss, Abnormal Process Gain, Inter-Process Profits; Equivalent Production - Methods of pricing used for valuing the equivalent units - First In First Out Method [FIFO]: Weighted Average Method: d) Preparing Process Cost Accounts [Theory and practical problems on preparation of Process Cost Accounts, and other related statements and accounts]	9	
5. Operating Costing / Service Costing – a) Meaning and Features of Operating costing - Methodology used in Operating Costing b) Special aspects of Process Costing - Determination of Unit of Cost, Collection of costing data, cost Classification – Fixed Charges, Maintenance Charges, Running Charges – c) Practical problems on preparation of Operating cost statement for Transport Services only [Theory and practical problems on preparation of Operating Cost Sheet/ Statement, arriving at rate to be charged for goods transport services and passenger transport services]	7	1
6. Uniform Costing and Inter-firm comparison – a) Meaning of uniform costing, Reasons for differences in costs and costing practices from firm to firm, b) Objectives, Advantages and Limitations of Uniform Costing system, Essentials for success of uniform costing system, Fields for Uniformity, Uniform Cost Manual. c) Inter-firm comparison – Meaning, Objectives, Advantages and Limitations of Inter-firm comparison, (Theory questions)	7	
Total	45 Lectures	3 Credits

Note – One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.

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G] Course Outcome / Skill development	By the end of the course the students will be better able - <ol style="list-style-type: none"> 1. to determine the costs of different types of goods produced and services rendered by different organizations. 2. to prepare the costs accounts of various goods and services having regard to the nature their manufacturing processes. 3. to compare the performance of different firms using different methods of costing
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Reference Books -

Books on Cost Accounting - (Latest edition of the books)

1. Basics of Cost Accounting by V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
2. Cost Accounting – Problems and Solutions - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
3. Fundamentals of Cost Accounting by S N Maheshwari – Sultan Chand & Sons, New Delhi
4. Principles and Practice of Cost Accounting by N K Prasad
5. Cost Accounting by Jawaharlal – Tata McGraw Hill Publishing company Limited New Delhi
6. Cost Accounting Principles & Practice by Nigam & Sharma
7. Cost Accounting Principles & Practice by S P Iyenger
8. Cost Accounting Principles & Practice by P K Ghosh
9. Cost Accounting Principles & Practice by B S Khanna
10. Cost Accounting by Jain & Narang
11. Practical Costing by Ahuja, Khanna & Pandey
12. Cost Accounting by B K Bhar
13. Cost & Management Accounting [For CS Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
14. Cost & Management Accounting [For Stage II of ICWA Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
15. Cost and Management Accounting (Theory Problems and Solutions) by M N Arora – Himalaya Publishing House, Mumbai
16. Cost Accounting by Ravi M Kishore - Taxmann Allied Services Pvt Ltd
17. A Text Book (with in-built Compiler) on Cost Accounting by S. K. Aggarwal, Abha Aggarwal – Reliance Publications Ltd, Gurgaon
18. Study modules of the Institute of Cost & Works Accountants of India on cost accounting

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SEMESTER V

Generic Elective - I Course

BCOM 355 Indian Economic Scenario

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of Paper	BCOM 355- Indian Economic Scenario –I
B) Course Objectives	1) To acquaint students with new concepts of Economics. 2) To update the students about new changes brought in Indian Economy. 3) To know the relevance Economic practices in modern competitive world. 4) To make students competent to become success in competitive examination.
C) Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English & Marathi
E) Instructions as to study and examinations	a) This subject shall be studied in English & Marathi medium. b) The question paper shall be set in both English & Marathi, and students shall answer the English and Marathi.
F) Course content	Covering 6 Units as detailed below

Sub – Topic	No. of lectures	Credit
Unit – I Nature of Indian Economy a) Meaning and types of Economy-Capitalist, Socialist, Mixed, Closed and Open Economy (In brief) b) Nature and challenges of Indian economy c) India as a Developing Economy & its Characteristics d) India as a Mixed Economy & its Characteristics. e) 1.5 India's Present Position In the world Economy.	7	1
Unit- II Population of India a) Current population Scenario of India b) Demographic trends and issues of India's population - Sex Composition, Age Structure and its Demographic dividend c) Urbanization - Definition, Nature & causes d) Problems of over population	8	
Unit- III Human Resource Development	7	1

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a) Role of Human Resource in Economic Development. b) Indicators of Human Resource Development. c) Importance of Education, Health and Nutrition. d) Current Unemployment in India – Nature, causes & policy measures. e) Poverty in India – Poverty line, Causes and measures for alleviation of poverty.		
Unit – IV Agriculture Scenario in India a) India's Agriculture -Role of Agriculture in Indian Economic Development b) Causes of low productivity of India's Agriculture c) Agriculture Finance - Need & Important, Institutional sources -Co-operative & commercial Banks, RRBs & NABARD d) Impacts of climatic changes on Indian Agriculture.	8	
Unit- V Economic Reforms in India 5.1 New Economic Reforms-Liberalization, Privatization and globalization and its Impact on Indian Economy 5.2 Role of Foreign Capital in Economic Development 5.3 Foreign Capital-Merits and demerits 5.4 Current Scenario of Services sector in Indian Economy	7	1
Unit- VI Infrastructural Development in India 6.1 Significance of Transport system in India's Economic Development 6.2 Communication system in India 6.3 Sources of Energy - Traditional & Non-Traditional	8	
	45 Hours	3 Credits

Note – One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.

G) Course Outcome / Skill development	1) Student will be able to understand Present Economic Scenario of Indian Economy. 2) Student will be able to understand Population & Economic Development. 3) Student will be able to understand New Economic Reforms in India.
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Books Recommended

- 1) Evolution of the Indian Economy by I.C. Dhingra, S.Chand & Sons (28th Edition) 2000
- 2) Indian Economy by Gaurav Datta and Ashwini Mahajan S. Chand & Sons Publication. (71Edition) 2015.
- 3) Indian Economy by Mishra and Puri, Himalaya Publication.
- 4) Indian Economy by A.N. Agrawal, Himalaya Publication, 40th Edition 2015.
- 5) Indian Economy by R.Datta and K.P.M. Sunadaram S.Chand & Sons Publication.
- 6) Annual Report - Reserve Bank of India's Publication.
- 7) Economic Survey, Govt. of India's Publication.
- 8) भारतीय अर्थव्यवस्था – १९८० पासून, डॉ. एन.एल. चव्हाण, प्रशांत पब्लिकेशन्स, जळगाव
- 9) भारतीय अर्थव्यवस्था – १९८० -८१ पासून, डॉ. डी.आर.जगताप आणि डॉ. डी.जी.पाटील, प्रशांत पब्लिकेशन्स, जळगाव



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SEMESTER V

Generic Elective - I Course

BCOM 356 Income Tax

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of Paper	Introduction to Income Tax Act, 1961
B) Course Objectives	<ul style="list-style-type: none"> To understand the basic provisions of income tax. To understand basic concepts and definitions of income tax as well as prevailing tax rates for various persons taxable under the act. To understand the computation of Income of assessee under various heads of income. To learn to compute the total income and tax payable for Individual assessee.
C) Level of Knowledge Expected	Introductory level of knowledge focussing on conceptual clarity of various provisions
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none"> Each Lecture shall be of 1 hour duration. Question paper shall be set in English. Students have to attempt the paper in English language only. Out of the total marks in question paper, 30% marks will be allotted for theory questions, and 70% marks will be for the practical problems. Question paper will be divided into 2 sections. <ul style="list-style-type: none"> Section 1 will consist of 4 questions, Question 1 shall be compulsory and students will have to attempt any 2 out of other 3 questions. Section 2 will consist 3 questions; students will have to attempt any 2 out of given 3 questions.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
1. Introduction to Income Tax Act 1961 (Theory Only)		
a) Introduction to Income Tax Act 1961.		
b) Income, Person, Assessee, Assessment year, Previous year, Various heads of income, Gross total income, Charge of income tax, Average rate of tax, Capital and Revenue Receipts, Capital and Revenue Expenditures. Agricultural income, Taxability of Agricultural income.	07	
c) Residential Status- - Rules for determining residential status of Individual, HUF, Firm and Company		
d) Need to determine residential status. Incidence of tax		1
2. Income Tax Rates and Deductions (Theory only)		
a) Income Tax Slabs and Rates for the Assessment year under study, including Health and Education Cess, Surcharge		
b) Deductions under sections 80C, 80CCD, 80CCD(1B), 80D, 80E, 80G, 80U, 80TTA	07	
c) Tax Rebate Under Section 87-A		
d) Provisions for Advance Tax and T.D.S.		

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3. Income from Salaries (Theory and Problems) a) Income from Salary - Meaning of Salary, Characteristics of Salary, Basis of Charge, Allowances, perquisites and retirement benefits, exemptions and deductions, computation of salary income. b) Allowances - HRA, Conveyance Allowance, Transport Allowance, Children Education Allowance, Children Hostel Allowance, Medical allowance. c) Perquisite - Rent-free Accommodation, Education Facilities, Medical Facilities d) Deduction Under Section 16. e) Practical problems on computation of Salary income	08	1
4. Income from House Property (Theory and Problems) a) Income from House Property – Basis of Charge, Owner and Deemed Owner, Composite rent and its tax treatment, Let-out property, Self-occupied property, Deemed Let-out property, Calculation of Gross Annual Value and Net Annual value of property, Deductions allowable while computing income from house property. b) Computation of interest attributable to period prior to Construction/ Acquisition. c) Taxability of unrealized rent recovered later. Assessment of arrears of rent received. d) Practical problems on Computation of Income from House Property.	06	
5. Profits and Gains from Business and Profession. (Theory and Problems) a) Meaning & Nature of Income from Business & Profession, Difference between Business & Profession - Expenses allowable and Expenses not allowable while computing income from business and profession. (Study of the sections relevant to the topic) b) Practical problems on computation of Income from Business c) Practical problems on computation of Income from profession of Doctors and Chartered Accountants and Lawyers only	09	1
6. Income from Other Sources. (Theory and Problems) Part I- a) Income from other sources – Concept of Income from other sources - Sources to be covered - Interest on Bank Saving deposit, Bank Fixed Deposit, Accrued Interest on NSCs, Family Pension, Dividend Income b) Practical Problems on Income from Other Sources.	05	
Part II - Computation of total Taxable Income and calculation of income tax thereon, of an Individual assessee only (excluding Income from Capital Gains) Study of simple practical problems on computation of total taxable income and calculation of income tax thereon of an Individual assessee only.	04	
Total	45 Lectures	3 Credits

Note: a. 1 Credit is equal to 15 hours of study. Therefore 1 credit is earned after each 15 hours of study is completed.

b. The Academic Year of the examination shall be the Assessment Year for study of different provisions of the Act.

Course Outcomes: After finishing this course, students will be able to

- Have a basic knowledge about terms and definitions of Income Tax
- Compute Income of assessee from various sources.
- Compute deductions of an assessee from total income
- Compute total taxable income of an Individual assessee only.
- Calculate the Tax payable by assessee.



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References: (Latest edition of the books)

1. "Students Guide to Income Tax"- Vinod K. Singhania, Publisher: Taxmann Publications Pvt Ltd, New Delhi.
2. "Students Handbook on Income tax" - T. N. Manoharan and G. R. Hari, Publisher - Snow White Publications.
3. "Direct Tax Laws", - Dr. Girish Ahuja & Ravi Gupta, Publisher – Bharat Publications
4. "Law and Practice of Income-tax in India", - written by Bhagavati Prasad, New Age International Publishers, New Delhi.
5. "Income Tax Law & Accounts", - written by Mehrotra, Sahitya Bhavan, Agra.



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SEMESTER V

Skill Enhancement Course - III

BCOM 350A – (a) Mercantile Law- I

40+10 Pattern: ESE 40 Marks CIA 10 Marks Maximum Total Marks 50





Required Lectures 45 (45 Hours)



A) Title of Paper	Mercantile Laws
B) Course Objectives	<ol style="list-style-type: none"> 1. To introduce the concepts of agreements and contracts, and legal requirements in relation to the contractual obligations 2. To acquaint students with the basic provisions of the Indian Contract Act, 1882, and the Sale of Goods Act, 1930. 3. To develop the awareness among the students regarding these laws affecting business, trade and commerce.
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none"> • Each Lecture shall be of 1 hour duration. • Question paper shall be set in English. Students have to attempt the paper in English language only.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

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Topics	Lectures	Credits
Unit I - The Indian Contract Act, 1872 <ol style="list-style-type: none"> 1 Nature, purpose and significance of contracts 2 Proposal, Acceptance and Consideration <ol style="list-style-type: none"> 2.1 Proposal / Offer – definition, meaning, examples, parties, Rules of a legal and valid proposal, revocation of a proposal, invitation to a proposal 2.2 Acceptance – definition, meaning, examples, promise, parties, Rules of a legal and valid acceptance 2.3 Consideration – definition, meaning, examples, Rules of a legal and valid consideration 2.4 Importance of consideration in a contract, 'No consideration – no contract' principle with exceptions. 	7	
UNIT II Agreements and Contracts <ol style="list-style-type: none"> 1. Definitions and types of Agreements and Contracts <ol style="list-style-type: none"> 1.1 Types of agreement – void agreement, contract 1.2 Types of contract – valid, void, voidable, express, implied, executory, executed 2. Formation of a Contract (Sections 10 to 30) <ol style="list-style-type: none"> 2.1 Essential requirements for a contract – Methodology of entering into a contract, whether a contract has to be in writing 	8	1

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<p>2.2 Competent parties – sound mind person, major person, person not disqualified by law. Effect of agreement by an incompetent party</p> <p>2.3 Free consent – consent caused by coercion, undue influence, fraud, misrepresentation, mistake. Effect of unfree consent on contract</p> <p>2.4 Lawful considerations and lawful objects – meaning and effect on agreement</p> <p>2.5 Void agreements – types of void agreements, agreements expressly declared as void, wagering agreements</p>		
<p>UNIT III Contingent Contracts and Quasi Contracts</p> <p>1. Contingent contract –</p> <p>1.1 Definition, meaning and examples of Quasi contracts; Rules of enforcement of contingent contracts</p> <p>1.2 Similarity and differences between contingent contract and wagering agreement</p> <p>2. Quasi-contract -</p> <p>2.1 Meaning of Quasi-contract – certain relations resembling to those created by contracts;</p> <p>2.2 Various types of Quasi-contracts</p> <p>2.3 Legal remedy in case of breach of Quasi-contract</p>	5	
<p>UNIT IV Discharge of contract</p> <p>1. Meaning of discharge of contract</p> <p>2. Methods of discharging a contract</p> <p>3. Breach of contract</p> <p>4. Frustration of contract</p> <p>5. Novation, Rescission and Alteration of contract</p> <p>6. Remission and Waiver of contract</p> <p>7. Accord and Satisfaction</p> <p>Legal Remedies for Breach of Contract</p> <p>1. Meaning of a legal remedy</p> <p>2. Suit for Rescission</p> <p>3. Suit for Specific Performance of Contract</p> <p>4. Suit for an Injunction</p> <p>5. Suit on 'Quantum Meruit' principle</p> <p>6. Suit for Damages – meaning of damages, rules for calculation of damages, types of damages, liquidated damages and penalty</p>	10	
<p>UNIT V Special Contracts –</p> <p>Various types of special contracts under Indian Contract Act, 1872 – their significance and application in the business world</p> <p>1. Indemnity contract – definition, parties, examples, essential requirements, importance</p> <p>2. Guarantee contract – definition, parties, examples, essential requirements, importance, similarity and differences between indemnity and guarantee</p> <p>3. Bailment contract – definition, parties, examples, essential requirements, importance</p>	8	1

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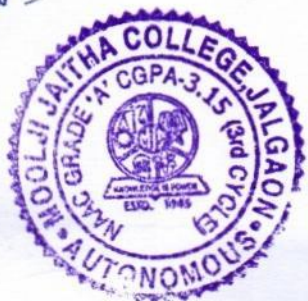
4. Pledge contract – definition, parties, examples, essential requirements, importance, similarity and differences between bailment and pledge contracts		
5. Agency contract – definition, parties, examples, essential requirements, importance		
Unit VI – The Sale of Goods Act, 1930 <ul style="list-style-type: none"> • Nature of Contract of Sale; • Formation of Contract of Sale, • Agreement to Sell, • Conditions and Warranties, • Transfer of Property in Goods, • Performance of the Contract of Sale, • Remedies for Breach, • Unpaid Seller and his rights, • Rights of buyers, • Sale by Auction 	7	
	45 Hours	2 Credits

G) Course outcomes/ Skill Development	By the end of the course students will be able to <ul style="list-style-type: none"> • understand the concepts of legally enforceable contracts. • know the repercussions of failure to perform the contractual obligations in the field of commercial transactions. • enter into and perform the commercial transactions in more effective manner with legal understanding.
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References-

- 1) Business Law- Kavita Krishnamurthi, Global Vision Publishing House, 1st edition (December, 2011)
- 2) Essentials of Business and Industrial Laws- B.S. Moshal, Ane Books Pvt. Ltd, (January, 2012)
- 3) Principles of Business Law – S.N. Maheshwari, S.K. Maheshwari, Himalaya Publishing House, Second Edition (2018)
- 4) Essential of Business Environment - K. Aswathappa & K. Ramachandra, Himalaya Pub. House, 13th Edition (June 2017)
- 5) Mercantile Law- Arun Kumar, Atlantic, (January 2002)
- 6) Commercial and Industrial Law-A.K. Sen and J.K. Mitra, The world press Pvt. Ltd. 27th edition (2018)
- 7) Elements of Mercantile Law – N.D. Kapoor, Sultan chand & Sons, Delhi (2020)
- 8) Textbook on Indian Partnership Act with Limited Liability Partnership Act- by Madhusudan Sahar, Second Edition (2013)

Dr. R. K. Singh



Dr. R. K. Singh

Dr. R. K. Singh

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SEMESTER V



Skill Enhancement Course - III
BCOM 350B – (b) Economics of Global Trade & Finance
40+10 Pattern: ESE 40 Marks CIA 10 Marks Maximum Total Marks 50
Required Lectures 45 (45 Hours)

A) Title of Paper	BCOM 350 B- Economics of Global Trade & Finance
B) Course Objectives	1. To acquaint Student with new concept of International Economics, International Trade, International Movements of Capital etc. 2. To know the functions of World Bank and IMF. 3. To Update the Students about the concept of terms of trade, BOT and BOP, Foreign Exchange Rate, Exchange Control etc. 4. To develop student's for MPSC and UPSC examinations.
C) Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English & Marathi
E) Instructions as to study and examinations	a) This subject shall be studied in English & Marathi medium. b) The question paper shall be set in both English & Marathi, and students shall answer the English and Marathi.
F) Course content	Covering 6 Units as detailed below

Sub - Topic	No. of lectures	Credit
Unit I International Economics and International Trade a) Meaning, Nature & Scope of International Economics b) Importance of International Economics c) Difference between Internal and International Trade d) Is There Need for a Separate Theory of International Trade	7	1
Unit -II – International Trade and Economic Development a) Direct & Indirect Benefits of International Trade b) Disadvantages from International Trade c) Problems related International Trade of Developing Countries d) Backward Effect of International Trade on Economic Development	8	
Unit -III – Terms of Trade a) Meaning & Concept of Terms of Trade b) Factors influencing Terms of Trade. c) Reasons of the Unfavorable terms of trade of Developing Countries d) Measures to improve the terms of trade of Developing Countries	7	

Unit -IV Balance of Trade (BOT) and Balance of Payment (BOP) a) Meaning of BOT and BOP b) Difference between BOT and BOP c) Position of India's BOP d) Importance of BOP e) Causes of Disequilibrium in BOP f) Measures to correct Disequilibrium in BOP	8	1
Unit -V – Foreign Exchange Rate a) Meaning of Foreign Exchange Rate b) Fixed Exchange Rate – Meaning c) Merits and demerits of Fixed Exchange Rate d) Flexible Exchange Rate - Meaning e) Merits and Demerits of Flexible Exchange Rate f) Factors Affecting foreign Exchange Rate	7	
Unit – VI- Exchange Control a) Meaning of Exchange Control b) Objectives of Exchange Control c) Characteristics of Exchange Control d) Methods of Exchange Control <ul style="list-style-type: none"> • Direct Methods of Exchange Control, • Indirect Methods of Exchange Control e) Defects of Exchange Control	8	
	45 Hours	2 Credits


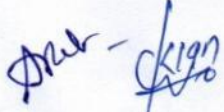
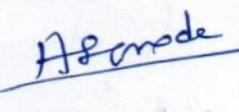


Note – One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.

G) Course Outcome / Skill development	1) Student will be able To Understand International Trade & Economic Development. 2) Student will be able To Understand Terms of Trade, BOT and BOP. 3) Student will be able To Understand Foreign Exchange Rate. 4) Student will be able To Understand Exchange Control.
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Reference Books

1. Mithani D. M., International Economics, Himalaya Publishing House, Mumbai, 2004
2. Sinha, International Economics, National Publishing House, New Delhi
3. V.A. Vadhani, International Finance, Himalaya Publishing House, 14th Ed., 2004
4. Y.V. Reddy, Indian and the Global Financial Crisis, Orient Blackswan Private Ltd., 2011
5. World Development Report, 1999-2000, Oxford University Press, 2000
6. Dr. S. M. Desai, Nrimala Bhalerao, International Economics, Himalaya Publishing House, 2008
7. www.rbi.org.in
8. RBI Bulletin and Annual Reports
9. Economic and Political Weekly
10. आंतराष्ट्रीय अर्थशास्त्र, डॉ. एन. एल. चव्हाण, प्रशांत प्रकाशन, जळगाव



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SEMESTER VI



Discipline Specific Elective (DSE -1B) Course
BCOM 361 - Principles and Practice of Auditing
60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of the Paper	Practice of Auditing
B) Course Objectives	The objectives of this course are to enable the students to – a) understand the concept of Investigation, and the systems of internal check and internal control used in the processing of transactions, b) understand the various provisions of the Companies Act, 2013 in relation to the appointment of auditors, and their powers, duties and liabilities, and raising of capital by a company. c) understand the concept of and the contents of an audit report
C) Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English and Marathi
E) Instructions as to study and examinations	a) This subject may be studied either in English or in Marathi medium, at the option of the student; accordingly, teacher will teach. b) The question paper shall be set in both English as well as in Marathi, and students shall have option to answer the entire question paper in English or Marathi.
F) Course content	Covering 6 Units as detailed below

Detailed course contents

Topics	No of lectures	No of Credits
1. Investigation - a) Meaning, nature and objectives of Investigation-Difference between Audit and Investigation- b) Investigation at the time of (i) purchase of business; (ii) admission of a new partner; (iii) granting loan (iv) detecting frauds, and (v) Statutory Investigation.	7	1
2. Evaluation of Internal Control & Internal Check - a) Internal Control –Meaning & objectives of Internal control – Factors affecting Internal control- Limitations of Internal control – Evaluation of Internal control system, COSO model of Internal control b) Internal check system, Test checking, Routine checking –Meaning, advantages & limitations of Internal check system, Test checking & Routine checking- c) Elementary study of SA 265 “Communicating deficiencies in Internal Control to those charged with governance and management”.	8	

3. Company Auditor - a) Provisions regarding qualifications, disqualifications, appointment and removal of auditor as per the Companies Act, 2013 b) Rights/Powers, duties and liabilities and remuneration of company auditor c) Professional conduct and ethics- Auditor's role in corporate governance and evolution of Audit Committee	7	1
4. Audit of Limited Companies - a) Preliminaries to the Audit work of a Limited Company- b) Audit of Share capital, Forfeiture Shares & Bonus Shares- Buy Back of own shares by companies – c) Audit of Debentures issued by companies	8	
5. Auditing in Computerized Information System (CIS) Environment - a) Meaning of CIS – Approaches to computer auditing – distinction between manual accounting audit and computerized accounting audit – Characteristics of CIS Environment – b) Computer frauds and computer virus – Concept of audit Software	7	1
6. Audit Report - a) Meaning, importance and contents of audit report – types of audit report – Qualifications, disclaimers, adverse opinion – b) Distinction between reports and certificates – notes on accounts - distinction between notes and qualification,	8	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able - a) understand the concept of Investigation, internal check and internal control, b) get the insight of the provisions of the Companies Act, 2013, and undertake the audit work in the office of auditing firms of chartered accountants c) understand the contents of an audit report, and, accordingly, prepare documentation required by the audit firm for giving audit report.
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Reference Books : (Refer the latest edition of the book)

- 1) A Handbook of Practical Auditing; By B. N. Tondon; S Sudharsanam; S Sundhara ; Publisher Chand & Company
- 2) Auditing; By Pankaj Kumar Roy ; Publisher -Oxford University Press - Latest edition
- 3) Auditing ; By Dr. T.R. Sharma ; Publisher - Sahitya Bhawan Publications - Latest edition
- 4) Auditing ; By Vinod Kumar Agrawal, and Abhishek Porwal ; Publisher - A. S. Foundation, Pune.
- 5) Auditing- (University Edition);By Aruna Jha ; Publisher - Taxmann Publications Private Limited
- 6) Auditing and Assurance (Paperback); By Pankaj Kumar Roy ; Publisher - Oxford University Press; Latest edition
- 7) Auditing And Assurance ; By Ashish Kumar Sana, Swapan Sarkar, Bappaditya Biswas, Samyabrata Das ; Publisher -McGraw-Hill India
- 8) Auditing and Corporate Governance ; By Dr. T.R. Sharma and Dr. Gaurav Sankalp ; Publisher - Sahitya Bhawan Publications – Latest edition



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- 9) Auditing For B.Com. III Year Paperback –; By Dr. T.R. Sharma ; Publisher - Sahitya Bhawan Publications – Latest edition
- 10) Auditing: (B.Com. IIIrd Year) ; By Aruna Jha ; Publisher -Taxmann Publications Private Limited
- 11) Auditing: Principles and Practice ;By Kumar R ; Publisher -Prentice Hall India Learning Private Limited;
- 12) Auditing: Principles and Practices; By Ashish Kumar Sana and other ; Publisher - McGraw Hill Education
- 13) CA - IPCC Auditing and Assurance (Group 2); By CA Pavan Kumar K. CH.; Publisher - S Chand & Company
- 14) Company Accounts & Auditing Practices by N.S Zad; By N.S Zad ; Publisher Taxmann Publications Private Limited
- 15) Company Accounts and Auditing Practices (CS –Executive); By N. S. Zad ; Publisher Taxmann Publications Pvt. Ltd.
- 16) Contemporary Audit For B.Com. Semester IV of Lucknow University ; By Dr. T.R. Sharma ; Publisher -Sahitya Bhawan Publications (Latest edition)
- 17) Essentials of Auditing ; By Saxena and Reddy ; Publisher Himalaya Publishing House, Mumbai.
- 18) Fundamentals of Auditing ;By Dr Kamal Gupta ; Publisher TMH – New Delhi.
- 19) Practical Auditing ;By Dr. L. Natrajan ; Publisher Margham Publications
- 20) Practical Auditing;By Saxena & Saravaravel ; Publisher Himalaya Publishing House, Mumbai.
- 21) Principles and Practice of Auditing; By Dinkar Pagare ; Publisher Sultan Chand and Sons, Educational Publishers New Delhi.
- 22) Principles and Practice of Auditing; By R. G. Saxena ; Publisher -Himalaya Publishing House. New Delhi.
- 23) Standards on Auditing- A Practitioner's Guide (Paperback) ; By CA. Kamal Garg; Publisher Wolters Kluwer (India) Pvt. Ltd., New Delhi; Latest edition
- 24) Standards on Auditing for CA By Anshul Mittal ; Publisher -Arya Publishing Company
- 25) Standards on Auditing for CA Students; By CA Anshul Mittal ; Publisher Arya Publishing Company; 1st edition
- 26) Summary Book Standards of Auditing; By CA Nikhil Singhal ; Publisher Mukhaksh Publications , Delhi
- 27) Taxmann – Students' guide to Standards on Auditing; By D S Rawat ; Publisher Taxmann Publications Pvt. Ltd.

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Semester – VI

Discipline Specific Elective (DSE -1B) Course

BCOM 362 A – Human Resource Management

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of Paper	INDUSTRIAL RELATIONS & TRADE UNION
B) Course Objectives	<ul style="list-style-type: none">• Understanding “Industrial Relations” and prerequisites for successful Industrial Programmes• Studying Industrial Relations of Developing Economy• Pinpoint the importance of Discipline in industry.• Studying the Industrial Conflicts and Grievance in Industry.• Introduction to Trade Union
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	a) This subject may be studied either in English or in Marathi medium, at the option of the student; accordingly, teacher will teach. b) The question paper shall be set in both English as well as in Marathi, and students shall have option to answer the entire question paper in English or Marathi.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
1. Industrial Relations a) Concept & Definitions of Industrial Relations b) Importance, Objectives, Scope and aspects of Industrial Relations c) Factors affecting Industrial Relations d) Prerequisites for successful Industrial Programmes	7	1
2. Anatomy of Industrial Relation a) Genesis of Industrial Conflicts b) Concept and Essentials of Disputes c) Impact of Industrial Disputes d) Right to Strike e) Lockouts	8	1
3. Industrial Conflicts a) Causes & Effect of Disputes b) Milestones in Industrial Relations c) Non-Statutory Measures d) Lay off, Retrenchment and Closure e) Unfair Labour Practices	8	1
4. Industrial Conciliation a) Conciliation Machinery: Conciliation Officer and Conciliation Board b) Preliminary steps towards conciliations	7	1

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c) Drafting of Agreement d) Procedure & practices in India		
5. Collective Bargaining a) Concept. Functions, structure, Types of bargaining, elements of bargaining b) Principles of Collective Bargaining c) Forms of Collective Bargaining d) Collective Bargaining in India. e) conditions for the success of collective bargaining	8	1
6. Trade Union: Functions & Problems a) Origin and development of Trade Unions b) Functions of Trade Unions c) Factors responsible for growth of industrial unions d) Problems of trade union	7	
Total	45 Hours	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able - a) Understand the impact of Industrial disputes. b) Understand the causes, effects and measures to mitigate the industrial disputes c) Understand the functions and roles played by trade unions
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References: (Refer the latest edition of the book)

- 1) Industrial Relations – T. N. Chhabra, R. K. Suri, Dhanpat Rai & co.
- 2) Industrial Relations – A. M. Sharma, Himalaya Publication
- 3) Dynamics of Industrial Relations – C.B. Mamoria, Himalaya Publication
- 4) Personnel Management Vol 1,2,3- Arunkumar & Rachanasharma, Mangaldeep



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Semester – VI

Discipline Specific Elective (DSE -1B) Course

BCOM 362 B – Financial Services & Stock Markets

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of Paper	Financial Services and Stock Market
B) Course Objectives	<ul style="list-style-type: none"> • Provide an in-depth view of the financial Instruments • Develop knowledge on the allocation, management and funding of financial resources. • Improving students' understanding of the concept and the role of a financial instruments in the current competitive business scenario. • Enhancing student's ability in dealing short-term dealing with day-to-day working capital decision; and also longer-term dealing, which involves major capital investment decisions and raising long-term finance.
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none"> • Each Lecture shall be of 1 hour duration. • Question paper shall be set in English. Students have to attempt the paper in English language only. • Question paper will be divided into 2 sections. <ul style="list-style-type: none"> • Section 1 will consist of 4 questions, Question 1 shall be compulsory and students will have to attempt any 2 out of other 3 questions. • Section 2 will consist 3 questions; students will have to attempt any 2 out of given 3 questions.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
UNIT I – INTRODUCTION TO FINANCIAL SYSTEM <ol style="list-style-type: none"> 1. Meaning; Characteristics, Significance 2. Components of Indian Financial System 3. Evolution of Financial System in India 4. Money Market: Introduction, Features; Objectives, and Classification 5. Capital Markets: Concept and Meaning - Organisation Structure and Developments 6. Objectives and features of Capital Market 7. Difference between Money Market and Capital Market 8. Functions of Capital Market 	8	1



9. Difference between Money Market and Capital Market		
UNIT II – CAPITAL MARKET IN INDIA <ol style="list-style-type: none"> 1. Structure of Indian Capital Market 2. Players and Instruments in Capital Market. 3. Securities and Exchange Board of India (SEBI) - Functions and Responsibilities of SEBI 	7	
UNIT III – DEBT MARKET AND DERIVATIVES MARKET DEBT MARKET <ol style="list-style-type: none"> 1. Introduction 2. The Private corporate Debt Market 3. The Public Sector Undertaking Bonds Market 4. The Government Securities Market DERIVATIVES MARKET: <ol style="list-style-type: none"> 1. Introduction 2. Derivatives Market in India 3. Forwards and Futures 4. Options - Options Trading strategies 5. Derivative Trading in India 6. Swap Option 	8	1
UNIT IV – DEPOSITORY SERVICES <ol style="list-style-type: none"> 1. Concept of Depository - Constituents of Depository System; Mechanism of Depository system 2. Advantages of Depository system 3. Depository Services in India 4. Key Features in Depository System In India 5. National Securities Depository Limited (NSDL) 6. Central Securities Depository Limited (CSDL) 	7	
UNIT V – BSE. NSE <ol style="list-style-type: none"> 1. Organizational Structure 2. Index Construction - Sensex; NIFTY 3. Settlement; Rolling Settlement 4. Pay in and Pay out 5. No Delivery Period 6. Auction of Shares 7. Investor Protection Fund 	8	1
UNIT VI – SEBI GUIDELINES Brief introduction of <ol style="list-style-type: none"> 1. SEBI Guidelines for issue of fresh share capital 2. SEBI Guidelines for first issue by new companies in Primary 	7	

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Market		
3. SEBI guidelines for Secondary market		
Total	45 Hours	3 Credits

Note: 1 Credit is equal to 15 hours of study. Therefore 1 credit is earned after each 15 hours of study is completed

G) Course outcomes/ Skill Development	By the end of the course students will be able to <ul style="list-style-type: none"> • Know the financing pattern of the capital market in India • gain understanding of the stock market functioning in India. • know the regulatory agencies involved in the Capital market mechanism in India
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Reference Books

1. Indian Financial System-Bharti Pathak, Pearson
2. Dynamics of Indian Financial System- Preeti Singh, Ane Books
3. Financial Markets, Institutions and Services-N. K. Gupta, Monika Chopra, Ane Books
4. Merchant Banking & Financial Services, Dr. K. Ravichandran, HPH
- 5 Financial Services, M. Y. Khan Tata McGraw Company Ltd



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SEMESTER VI



Discipline Specific Elective (DSE -2B) Course
BCOM 363A – (a) Advanced Accounting – I

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of the Paper	Accounting for specialised entities
B) Course Objectives	The objectives of this course are – 1. To enable the students to get the knowledge of accounting of Banking Companies, Educational Institutions and Professional firms. 2. To lay a foundation for understanding the concepts and accounting procedure of holding company, independent branches. 3. To introduce a few recent trends in accounting including Human Resource Accounting, Value Added Statement, and Interim Financial reporting.
C) Level of Knowledge expected	Introductory working knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	a) This subject shall be studied in English medium . b) The question paper shall be set in English, and the students shall answer the paper in English medium only. c) Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course content	Covering 6 Units as detailed below

Detailed course contents

Topics	No of lectures	No of Credits
1. Financial Statements of Holding Company (Theory & Practical Problems) a) Meaning of Holding Company and Subsidiary Company b) Analysis of profit of subsidiary company on consolidation. c) Cost of Control or Goodwill on consolidation. d) Inter- company debts, unrealized profit e) Preparation of the consolidated Balance Sheet of the Holding company along with its subsidiary company (Refer to the relevant provisions of the Companies Act, 2013, and AS 21 Consolidated Financial Statements) Note - Practical problems of holding companies with only ONE subsidiary should be studied	9	1
2. Financial Statements of Banking Companies (Theory & Practical Problems) a) Relevant provisions of Banking Regulation Act, 1949, and concepts of banking, Capital & Reserve, Reserve Funds b) Main characteristics of a bank's book-keeping, and accounting system	9	

c) Prepare Balance Sheet and Profit and Loss Account (Schedule-wise) in Vertical Form prescribed under the Banking Regulation Act, 1949.		
3. Accounting for Independent Branches (Theory & Practical Problems) a) Accounting at Head office b) Incorporation of Branch Trial balance in the books of the Head office c) Incorporation Entries for preparing branch Trading and Profit & Loss Account, Branch Assets and Liabilities.	7	1
4. Accounting for Educational Institutions registered as public trusts in the state of Maharashtra (Theory & Practical Problems) a) Organisational Pattern and Salient Features of an Educational Institution registered as a public trust in Maharashtra b) Sources of Finance for Running the Educational Institution c) Preparation of Financial statements of an educational institution registered as a public trust in Maharashtra under the Maharashtra Public Trust Act, 1950 (Simple practical problems)	7	
5. Accounting for Professional firms (Theory & Practical Problems) a) Meaning, Objectives of Professionals firms Accounting b) Major Types of Professionals - Doctors, Engineers, Solicitors, Auditors. c) Receipts and Payment Account of Professionals d) Preparation of Final Accounts	7	1
6. Recent Trends in Accounting – (Elementary theoretical study only) a) Human Resources Accounting b) Value Added Statement c) Interim Financial Reporting	6	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able to - 1. prepare the financial statements of Banking companies, Educational institutions in accordance with the statutory requirements. 2. prepare financial statements of holding companies and independent branches. 3. prepare financial statements of professional firms.
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Books Recommended: (refer the latest editions of the books)

1. Advanced Accountancy - R.L.Gupta & M.Radhaswamy - Sultan Chand & Sons
2. Advanced Accounts - M.C.Shukla, T.S.Grewal & S.C.Gupta - S Chand & Sons.
3. Advanced Accounting - II, S.N.Maheshwari & S.K.Maheshwari - Vikas Publishing House
4. Advanced Accountancy - S.P.Jain and K.L.Narang - Kalyani Publishers
5. Advanced Accounting- J.R.Batliboi
6. Accounting Theory - R.K.Lele and Jawaharlal - Himalaya Publishers
7. Accounting Theory - L. S. Porwal - Tata McGraw Hill.
8. Corporate Accounting - S.N.Maheshwari - Vikas Publishing House
9. Advanced Accounting - Ashok Sehgal & Deepak Sehgal - Taxmann, New Delhi
10. Fundamentals of Accounting - T.P. Ghosh - Sultan Chand & Sons
11. Advanced Accountancy - Hanif and Mukharjee



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SEMESTER VI

Discipline Specific Elective (DSE -2B) Course

BCOM 363B – (b) Business Administration -I

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of Paper	Business Administration - I
B) Course Objectives	1- To acquaint the students with the concepts Employee morale, job analysis and Management information system. 2- To enable the students to understand Business and government, Working Conditions and Employee Relationship & New Trends in H. R.
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none">• Each Lecture shall be of 1 hour duration.• Question paper shall be set in English. Students have to attempt the paper in English language only.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
1. Employee Morale a) Employee Morale- Definition, Importance of Morale, b) Appraisal of Morale c) Employee Morale and Productivity d) Improvement of Morale e) Effective ways to boost Employee Morale 2. Business and Government a) Role of Government in Business b) Government Policy & Business • Industrial Policy 1948, • Industrial Policy 1951, • Industrial Policy 1977. • Industrial Policy 1991. c) Government regulatory provisions for Business: Provisions for Employment and Labour law and Income tax law d) Government's Control Over Indian economy & Business	7 8	1



Dr. P. D. Dhar

Dr. K. K. K.

Dr. A. A.

Dr. A. A.

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SEMESTER VI



Discipline Specific Elective (DSE -2B) Course
BCOM 363C – (c) Advanced Costing -I

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of the Paper	Techniques of Costing
B) Course Objectives	The objectives of this course are to enable the students to – a) understand the techniques of cost control and budgeting, and the modern techniques of costing and pricing using the principle of marginal costing b) understand the technique of standard costing for controlling costs c) understand the process of decision making related to the Capital investment proposal.
C) Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	a) This subject shall be studied in English medium . b) The question paper shall be set in English, and the students shall answer the paper in English medium only. c) Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course content	Covering 6 Units as detailed below

Detailed course contents

Topics	No of lectures	No of Credits
1. Budget and Budgetary Control a) Concept of Budget, Budgeting & Budgetary Control, Steps involved in the process of preparation of a budget, Budget Manual, b) Objectives, Advantages, Limitations of Budgetary Control, Principal Budgeting Factor, c) Classification of Budgets: Long-term budget, Short-term budget, Flexible budget, Fixed budget, Master Budget, d) Functional Budgets: Sales Budget, Production Budget, Purchase Budget, Cash Budget [Practical problems on preparation of budgets including Sales Budget, Production Budget, Purchase Budget, Cash Budget, Flexible budget, Fixed budget, Master Budget]	9	1
2. Standard Costing & Variance Analysis - I a) Standard Cost and Standard Costing - Meaning, uses of Standard cost, Standard Cost Vs Historical Cost. Types of standards – Standard setting procedure, Standard Costing procedure, Preliminary steps prior to the installation of a Standard Costing system –	7	

<p>b) Advantages and Limitations of Standard Costing. Variances Analysis – Variances – Concept and Classification of Variances,</p> <p>c) Material Variances: Materials Cost Variance, Materials Price Variance, Materials Usage Variance, Materials-Mix Variance, Materials Revised Usage Variance, Materials Yield Variance,</p> <p>d) Labour Variances: Labour Cost Variance, Labour Rate Variance, Labour Idle Time Variance, Labour Efficiency Variance, Labour Gang-composition Variance, Labour Revised Efficiency Variance, Labour Yield Variance</p> <p>[Practical problems on computation of variances related to Materials and Labour]</p>		
<p>3. Standard Costing & Variance Analysis – II Overhead Variances –</p> <p>a) Variable Overhead Variances - Variable Overhead Cost Variance, Variable Overhead Expenditure Variance, Variable Overhead Efficiency Variance - ,</p> <p>b) Fixed Overhead Variances - Fixed Overhead Cost Variance, Fixed Overhead Expenditure Variance, Fixed Overhead Volume Variance, Fixed Overhead Capacity, Variance, Fixed Overhead Efficiency Variance, Fixed Overhead Calendar Variance</p> <p>[Practical problems on computation of variances related to Overheads]</p>	7	1
<p>4. Marginal Costing</p> <p>a) Concepts of Marginal Cost and Marginal Costing, Advantages and Limitations of Marginal Costing,</p> <p>b) Classification of costs, Fixed, Variable, Semi-variable; Break-up of Semi-Variable Expenses; Role of Contribution; Basic Equation of Marginal Costing,</p> <p>c) Marginal Costing Vs Absorption costing.</p> <p>d) Meaning of Break-even point, Break-even Chart, Profit-Volume Ratio, Margin of Safety, Key-Factor, Cost-Volume Profit analysis, and application of break-even analysis in decision making – like make or buy decision, accept or reject order etc.</p> <p>[Practical problems on computation of Break-Even Point, Profit under different levels of activity, Desired level of activity - decisions on Make or Buy, accepting special order; problems on Key-factor related decisions, drawing of Break-Even Chart etc]</p>	8	
<p>5. Capital Budgeting Decision</p> <p>a) Meaning, Importance of Capital budgeting decision - Various types of capital investment decisions (i) replacement and modernization decisions, (ii) Expansion decision, (iii) Diversification decisions (iv) Accept-Reject decisions</p> <p>b) Various projects evaluation techniques / Methods -</p> <p>[A] Simple Cash Flow techniques like - (1) Pay-back method, (2) Payback Reciprocal, (3) Accounting Rate of Return</p> <p>[B] Discounted Cash Flow Techniques like (1) Net Present Value (NPV), (2) Internal Rate of Return (IRR), (3) Profitability Index (PI) (or) Benefit cost Ratio (4) Discounted Pay Back</p> <p>[Practical problems on evaluation of capital budgeting proposal using the above stated techniques / methods of evaluation]</p>	8	1



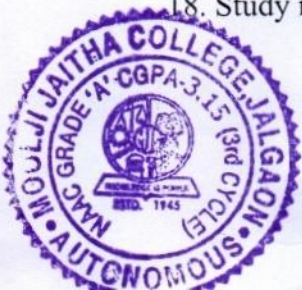
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Unit VI – Cost Control, Cost Reduction & Productivity– (Only Theory) a) Cost Control and Cost Reduction - Meaning, areas covered by cost reduction, tools essential for successful cost control, distinction between cost control and cost reduction. b) Meaning of productivity, measurement of productivity, improving productivity [Theory questions only]	6	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able - (a) get the insight of how costs can be controlled by using standards set for the elements of costs. (b) to decide on the short-term pricing decisions and the related decisions using the principle of marginal costing (c) decide on committing the funds to the capital investment proposal applying different criteria of evaluation to the proposal.
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Recommended books - (refer the latest editions of the books)

1. Basics of Cost Accounting by V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
2. Cost Accounting – Problems and Solutions - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
3. Fundamentals of Cost Accounting by S N Maheshwari – Sultan Chand & Sons, New Delhi
4. Principles and Practice of Cost Accounting by N K Prasad
5. Cost Accounting by Jawaharlal – Tata McGraw Hill Publishing company Limited New Delhi
6. Cost Accounting Principles & Practice by Nigam & Sharma
7. Cost Accounting Principles & Practice by S P Iyenger
8. Cost Accounting Principles & Practice by P K Ghosh
9. Cost Accounting Principles & Practice by B S Khanna
10. Cost Accounting by Jain & Narang
11. Practical Costing by Ahuja, Khanna & Pandey
12. Cost Accounting by B K Bhar
13. Cost & Management Accounting [For CS Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
14. Cost & Management Accounting [For Stage II of ICWA Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
15. Cost and Management Accounting (Theory Problems and Solutions) by M N Arora – Himalaya Publishing House, Mumbai
16. Cost Accounting by Ravi M Kishore - Taxmann Allied Services Pvt Ltd
17. A Text Book (with in-built Compiler) on Cost Accounting by S. K. Aggarwal, Abha Aggarwal – Reliance Publications Ltd, Gurgaon
18. Study modules of the Institute of Cost & Works Accountants of India on cost accounting



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SEMESTER VI

Discipline Specific Elective (DSE -2B) Course

BCOM 364A – (a) Advanced Accounting – II

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)

A) Title of the Paper	Accounting for Management
B) Course Objectives	The objectives of this course are to enable the students to – 1. learn the need for and importance of Management Accounting. 2. understand the rules of Analysis and Interpretation of Financial Statements. 3. learn different methods of analysis like - Ratio Analysis, Cash Flow Analysis, Fund Flow Analysis. 4. understand the concept of budget and budgetary control.
C) Level of Knowledge expected	Introductory working knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	a) This subject shall be studied in English medium . b) The question paper shall be set in English, and the students shall answer the paper in English medium only. c) Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course content	Covering 6 Units as detailed below

Detailed course contents

Topics	No of lectures	No. of Credits
1. Introduction of Management Accountancy (Theory) a) Meaning, Nature, Advantages and Limitations of Management Accountancy b) Functions of Management Accountancy c) Distinction between Financial Accountancy, Management Accountancy & Cost Accountancy d) Role of Management Accountant in business.	7	1
2. Analysis and Interpretation of Financial Statements (Theory & Practical) a) Meaning of Analysis and Interpretation of Financial Statements. b) Advantages and Limitations. c) Preparation of Financial Comparative Statements and Common Size Statements.	7	
3. Ratio Analysis (Theory & Practical Problems) a) Meaning, Objectives, Advantages and Limitations of ratio analysis b) Types of Ratios (Ratios required to analyse Liquidity, Profitability, Turnover and Solvency of a company) c) Computation and Interpretation of different accounting ratios stated above.	8	1

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c) Computation and Interpretation of different accounting ratios stated above.		
4. Fund Flow Analysis (Theory & Practical Problems) a) Concept of Fund and Funds Flow statement b) Uses and significance of Funds Flow statement c) Procedure for preparing Fund Flow Statement; Schedule of changes in working capital; Statement of sources and application of funds (In Account Form)	7	
5. Cash Flow Analysis (Theory & Practical Problems) a) Concept of Cash Flow Statements, b) Comparison between Funds Flow Statement and Cash Flow Statements, c) Uses and significance of Cash Flow Statements d) Preparation of Cash Flow Statement under Indirect Method, as per the requirements of "AS 3 Cash Flow Statements"	8	1
6. Budget and Budgetary Control (Theory & Practical Problems) a) Meaning and Objectives b) Types of Budget – Sales budget: Production budget: Purchase budget: Cash budget including Fixed budget and Flexible budget. c) Preparation of Budgets stated above	8	
Total	45 Lectures	3 Credits

G) Course Outcome / Skill development	By the end of the course the students will be able to - 1. understand the various concept used in Management Accounting 2. apply the elementary knowledge of Financial Statement Analysis and Interpretation in practical life 3. compute Ratios, and prepare Fund Flow Statements and Cash Flow Statements. 4. understand and implement the concept of Budget and Budgetary Control.
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Books Recommended:

1. Advanced Accountancy - R.L.Gupta & M.Radhaswamy - Sultan Chand & Sons
2. Advanced Accounts - M.C.Shukla, T.S.Grewal & S.C.Gupta - S Chand & Sons.
3. Advanced Accounting - II, S.N.Maheshwari & S.K.Maheshwari - Vikas Publishing House
4. Advanced Accountancy - S.P.Jain and K.L.Narang - Kalyani Publishers
5. Advanced Accounting- J.R.Batliboi
6. Accounting Theory - R.K.Lele and Jawaharlal - Himalaya Publishers
7. Accounting Theory - L. S. Porwal - Tata McGraw Hill.
8. Corporate Accounting - S.N.Maheshwari - Vikas Publishing House
9. Advanced Accounting -.Ashok Sehgal & Deepak Sehgal - Taxmann, New Delhi
10. Fundamentals of Accounting - T.P. Ghosh - Sultan Chand & Sons
11. Advanced Accountancy - Hanif and Mukharjee



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SEMESTER VI

Discipline Specific Elective (DSE -2B) Course

BCOM 364B – (b) Business Administration -II

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)



A) Title of Paper	Business Administration II
B) Course Objectives	To introduce students with scientific management, Business research, Business management skills etc.
C) Level of Knowledge	In-depth knowledge
D) Medium of Instruction	English & Marathi
E) Instructions on lectures and examination	a) This subject shall be studied in English & Marathi medium. b) The question paper shall be set in both English & Marathi, and students shall answer the English and Marathi.
F) Course Structure	Covering 6 units as below.

Topics	Lectures	Credits
1. Legal Environment of Business a. Compliance of legal requirements in Promoting business under Licenses, b. Registration, Filling returns and other documents, Importance c. legal provision governing the Promotion and establishment of unit.	7	1
2. New Trends in Business a. Globalization- Meaning, advantages & Consequences, b. Privatization- Meaning, Advantages & Consequences, c. Liberalization- Meaning, Advantages & Consequences d. Collaboration, Transformation- Meaning, Concept e. SEZ (Special Economic Zone), BPO (Business Process Outsourcing), KPO (Know Process Outsourcing)	8	

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3. Productivity a. Meaning, Importance & measurement of Productivity. b. Factor affecting productivity, Measures to boost productivity c. National Productivity Council d. Product Quality Control ISO-9000:14000, Quality Circles QCFL.	8	1
4. Production Control a. Introduction: Meaning, Definition, Importance b. Production Planning and Control: Procedure, Routing, Scheduling, Dispatching and Follow up	7	
5. Industrial Engineering a. Work Study: Meaning, Objectives, Benefits b. Time and Motion Study: Benefits, Stages c. Fatigue Study: Meaning, Reasons, Measures	8	1
6. Industrial Sickness a. Meaning, definition & Symptoms of Industrial sickness, causes of I.S b. Consequences of Industrial sickness. c. Role of Government prevention of Industrial sickness.	7	
Total	45 Lectures	3 Credits

References

- 1) Essentials of Business Administration - K. Aswathappa- Himalaya Publications
- 2) Business Administration - S.C.Saxena- Sahitya Bhavan Agra
- 3) The Administrative Process - Stephen Robbins
- 4) Business Organization & Management - Sinha A Mugali
- 5) Industrial Administration & Management - J. Batty McDonald
- 6) Business Administration - M.D. Lawrence - Sheth Publisher
- 7) Business Administration & Management - Chandurkar & Pundlik - Himalaya Publications
- 8) Business Administration - Dr.Kadweker – Gaj Publication
- 9) Business Administration - Dr. Shailja Cholkar, Nirali Prakashan (Marathi)
- 10) Financial Management - Dr. S P Gupta - Sahitya Bhavan Publications.



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SEMESTER VI

Discipline Specific Elective (DSE -2B) Course
BCOM 364C – (c) Advanced Costing - II

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75
Required Lectures 45 (45 Hours)

A) Title of Paper	Cost Accounting Records
B) Course Objectives	<p>The objectives of this course are to enable the students to</p> <ul style="list-style-type: none"> • know the manner in which the Cost accounting books are maintained • understand the causes of difference between the profits as shown by financial records and that shown by the cost records • understand the manner in which reporting of cost data is made to the higher levels • know the introductory legal framework governing the auditing requirements of the Cost accounts
C) Level of Knowledge expected	Working knowledge with application skill
D) Medium of Instructions	English
E) Instructions as to study and examinations	<ul style="list-style-type: none"> • This subject shall be studied in English medium. • The question paper shall be set in English, and the students shall answer the paper in English medium only. • Out of the total marks in question paper, 40% marks will be allotted for theory questions, and 60% marks will be for the practical problems.
F) Course contents	Covering 6 Units as detailed below -

Topics	No of Lectures	No of Credits
1. Book-keeping in Cost Accounts Non-Integrated Cost Accounts a) Books of Accounts in Cost Accounting - Books of original entry – Various subsidiary ledgers - Purpose of control accounts - Their nature and procedures of posting from subsidiary ledgers to control accounts b) Double-entry accounting system as used in cost accounts – Passing journal of entries, and preparation of ledger control accounts from a given set of transactions. Items excluded from cost and normal and abnormal items/cost [Practical problems on passing of journal entries and preparation of ledger under non-integrated accounting system] (Theory and practical problems)	8	
2. Book Keeping In Cost Accounts Integrated Accounts / Integral Accounts	7	

<p>a) Meaning and nature of Integrated accounts, necessity of preparing of Integrated accounts – process followed in preparation of Integral accounts –</p> <p>b) Double-entry accounting system as used in integrated accounts – Passing journal of entries, and preparation of ledger control accounts from a given set of transactions.</p> <p>[Practical problems on passing of journal entries and preparation of ledger under integrated accounting system]</p> <p>(Theory and practical problems)</p>		
<p>3. Reconciliation of profits under Cost Accounts and under Financial Accounts</p> <p>a) Need for reconciliation of profits ascertained as per financial accounts and as per Cost accounts,</p> <p>b) Procedures to be adopted in preparation of profit reconciliation statements –</p> <p>c) Ascertainment of profits as per financial accounts and Cost accounts, and reconciliation thereof</p> <p>[Practical problems on ascertainment of profits as per financial accounts and Cost accounts, and reconciliation thereof]</p> <p>(Theory and practical problems)</p>	8	
<p>4. Cost Information Systems and reporting</p> <p>a) Cost information needs at different levels of management - Requisite of an effective information system</p> <p>b) Forms of presentation - various reports - graphs, charts, tables, diagrams</p> <p>[Practical problems preparation of graphs, charts, tables, diagrams] (Theory and practical problems)</p>	7	
<p>5. Introduction to Cost Accounting Record Rules and Cost Audit Companies (Cost Records and Audit) Rules, 2014</p> <p>a) Concepts of Cost Accountant in practice, Cost auditor, Cost audit report, Cost records,</p> <p>b) Application of cost records - Provisions pertaining to inclusion of cost records in the books of accounts; Categories of companies required to maintain cost records.</p> <p>c) Provisions pertaining to manner of maintenance of cost records</p> <p>d) Applicability for cost audit – Provisions pertaining to getting the cost records audited</p> <p>[Theory questions only]</p>	8	
<p>6. Cost Control, Cost Reduction & Productivity– (Only Theory)</p> <p>a) Cost Control and Cost Reduction - Meaning, areas covered by cost reduction, tools essential for successful cost control, distinction between cost control and cost reduction.</p> <p>b) Meaning of productivity, measurement of productivity, improving productivity</p> <p>[Theory questions only]</p>	7	
Total	45 Lectures	3 Credits



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Note – One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.

G) Course Outcome / Skill development	<p>By the end of the course the students will be better able to -</p> <ul style="list-style-type: none"> • maintain the Cost accounts and will get an idea about their audit requirements • interpret the causes of difference between the profits as shown by financial records and that shown by the cost records • make proper reporting of cost data to the higher levels
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Reference Books -

Books on Cost Accounting - (Latest edition of the books)

1. Basics of Cost Accounting by V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
2. Cost Accounting – Problems and Solutions - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
3. Fundamentals of Cost Accounting by S N Maheshwari – Sultan Chand & Sons, New Delhi
4. Principles and Practice of Cost Accounting by N K Prasad
5. Cost Accounting by Jawaharlal – Tata McGraw Hill Publishing company Limited New Delhi
6. Cost Accounting Principles & Practice by Nigam & Sharma
7. Cost Accounting Principles & Practice by S P Iyenger
8. Cost Accounting Principles & Practice by P K Ghosh
9. Cost Accounting Principles & Practice by B S Khanna
10. Cost Accounting by Jain & Narang
11. Practical Costing by Ahuja, Khanna & Pandey
12. Cost Accounting by B K Bhar
13. Cost & Management Accounting [For CS Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
14. Cost & Management Accounting [For Stage II of ICWA Inter] - V. K. Saxena and C. D. Vashist - Sultan Chand & Sons, New Delhi
15. Cost and Management Accounting (Theory Problems and Solutions) by M N Arora – Himalaya Publishing House, Mumbai
16. Cost Accounting by Ravi M Kishore - Taxmann Allied Services Pvt Ltd
17. A Text Book (with in-built Compiler) on Cost Accounting by S. K. Aggarwal, Abha Aggarwal – Reliance Publications Ltd, Gurgaon
18. Study modules of the Institute of Cost & Works Accountants of India on cost accounting



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SEMESTER VI

Generic Elective - I Course

BCOM 365 Indian Economic Scenario

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)



A) Title of Paper	BCOM 365 - Indian Economic Scenario –II
B) Course Objectives	1) To understand students new concepts of Economics. 2) To update the students about new changes in Indian Economy. 3) To know the relevance of Economic practices in modern competitive world.
C)Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English & Marathi
E) Instructions as to study and examinations	a) This subject shall be studied in English & Marathi medium. b) The question paper shall be set in both English & Marathi, and students shall answer the English and Marathi.
F) Course content	Covering 6 Units as detailed below

Sub – Topic	No. of lecture	Credit
Unit - I Industrial Development in India a) Role of Industrialization in Economic Development b) Small scale Industries- Meaning, Role and Problems c) Large scale industries-Meaning, Role and Problems d) Public Sector Enterprises-Meaning, Role and Problems e) 1.5 New Industrial Policy	9	1
Unit - II India's Foreign Trade and BOP a) Composition of foreign trade b) Direction of foreign trade c) India's balance of payment since 1991. d) Measures to correct the adverse balance of payment.	8	
Unit - III Foreign Capital and Foreign Exchange Reserves a) Foreign Capital Components and need b) Sources of Foreign Aid to India c) India's Foreign Exchange Reserves d) W.T.O - Impact of W.T.O on various aspects of Indian Economy	9	

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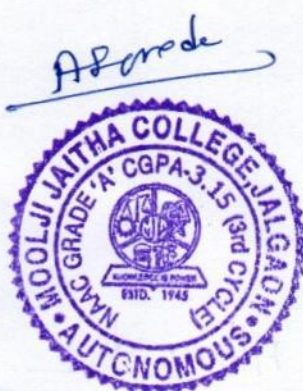
Unit - IV Price Trends and Inflation a) Price Trends in India b) Causes of price rise in India c) Consequence of the price rise d) Anti-inflationary policy of the government	7	1
Unit - V Economic Planning and NITI Aayog a) Achievements and Failures of the five year plans b) NITI Aayog: • Origin and formation • Members • Function of NITI Aayog • Critical Appraisal of NITI Aayog	6	1
Unit - VI Recent Changes in Indian Economy a) Direct Cash Transfer Scheme- Advantages and Limitation. b) Jan Dhan Yojna- Objectives and Benefits. c) Mudra Bank Yojna - Objectives and Benefit. d) Make in India - Advantages and Challenges.	6	
	45 Hours	3 Credits

Note – One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.

G) Course Outcome / Skill development	1) Student will be able to understand India's Foreign Trade, Capital & Exchange Reserves. 2) Student will be able know the Price & Inflation Trends. 3) Student will be able to understand the Concept of Public Finance, Federal Finance & Fiscal development. 4) Student will be able to understand Economics Planning Commission & NITI Aayog.
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Books Recommended

- 1) Evolution of the Indian Economy by I.C. Dhingra, S.Chand & Sons (28th Edition) 2000
- 2) Indian Economy by Gaurav Datta and Ashwini Mahajan S. Chand & Sons Publication. (71Edition) 2015.
- 3) Indian Economy by Mishra and Puri, Himalaya Publication.
- 4) Indian Economy by A.N. Agrawal, Himalaya Publication, 40th Edition 2015.
- 5) Indian Economy by R.Datta and K.P.M. Sunadaram S.Chand & Sons Publication.
- 6) Annual Report - Reserve Bank of India's Publication.
- 7) Economic Survey, Govt. of India's Publication.
- 8) भारतीय अर्थव्यवस्था – १९८० पासून, डॉ. एन.एल. चव्हाण, प्रशांत पब्लिकेशन्स, जळगाव
- 9) भारतीय अर्थव्यवस्था – १९८० -८१ पासून, डॉ. डी.आर.जगताप आणि डॉ. डी.जी.पाटील, प्रशांत पब्लिकेशन्स, जळगाव



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SEMESTER VI

Generic Elective - I Course

BCOM 366 Goods and Services Tax (GST)

60+15 Pattern: ESE 60 Marks CIA 15 Marks Maximum Total Marks 75

Required Lectures 45 (45 Hours)



A) Title of Paper	Basics of Goods and Services Tax (GST)
B) Course Objectives	<ul style="list-style-type: none">To understand the basic conceptual framework of Goods & Services Tax.To gain basic understanding on Concept of Time and Value of Supply as well as process of Registration under GST.To understand various records to be maintained under GST and different types of Returns to be filed by the registered personsTo understand various penal provisions under GST
C) Level of Knowledge Expected	Introductory level of knowledge focussing on conceptual clarity of various provisions
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none">Each Lecture shall be of 1 hour duration.Question paper shall be set in English. Students have to attempt the paper in English language only.Question paper will be divided into 2 sections.<ul style="list-style-type: none">Section 1 will consist of 4 questions, Question 1 shall be compulsory and students will have to attempt any 2 out of other 3 questions.Section 2 will consist 3 questions; students will have to attempt any 2 out of given 3 questions.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	Credits
UNIT-I: Introduction to GST and Important Definitions under CGST Act. a) History of Goods and Services Tax in World. b) Evolution of Goods and Services Tax in India. c) Merits and Demerits of GST. d) Types of GST. e) Important Definitions: Aggregate Turnover, Business, Capital Goods, Goods, Service, Input Tax Credit, Inter-State and Intra-State Supply of Goods & Services, Invoice & Tax Invoice, Taxable Supply & Non-Taxable Supply. f) GST Council and its Role.	08	1
UNIT- II Time & Value of Supply and levy of GST a) Meaning and Scope of Supply b) Time of supply of Goods and Services (Basic Theoretical Concepts only) c) Value of supply of Goods and Services (Basic Theoretical Concepts only) d) Composition Levy under GST. e) Exemption from Tax.	07	

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UNIT-III: Registration under GST a) Persons Liable for Registration under GST. b) Persons not liable for Registration c) Compulsory Registration, Exemption from registration d) Procedure for Registration under GST e) Deemed Registration f) Cancellation of Registration under GST.	08	
UNIT-IV: Maintenance of Records, E-way Bill and Input Tax Credit. a) Tax Invoice, time of issue of tax invoice b) Issue of debit note and credit note. c) Types of Electronic Ledgers. d) Concept of E-way bill and process of generation of E-way bill. e) Concept of Input Tax Credit f) Set off of Input Tax against Output Tax on supply.	07	1
UNIT-V: Returns and Payments under GST a) Different types of Returns under GST. (GSTR-1, GSTR-3B, CMP-08, GSTR-4, GSTR-5, GSTR-6 & GSTR-8. b) Annual Returns. (GSTR-9 & GSTR-9A) c) Payment of Tax. d) Interest and Penalty on delayed payment of tax.	10	
UNIT--VI: Offences and Penalties a) General Principles for imposing /not imposing penalties b) Penalties for Offences under Section 122 of CGST Act. c) General Penalties.	05	1
Total	45 Lectures	3 Credits

Note: 1 Credit is equal to 15 hours of study. Therefore 1 credit is earned after each 15 hours of study is completed

Course Outcomes: After Completing this course, students will be able to

- Understand the basic definitions and concepts of GST
- Understand the process of ascertaining Time and Value of Supply under GST.
- Obtain the knowledge about Registration procedure under GST
- Obtain knowledge on how to generate E-way Bill
- Understand various types of returns under GST
- Understand the penal provisions under GST.

References: (Refer Latest edition of the books)

1. Central Goods & Services Tax Act,2017
2. Integrated Goods & Services Tax Act,2017
3. Maharashtra Goods & Services Tax Act,2017
4. Goods and Services Tax by A.N. Arsiwala, Publisher Prashant Publications.
5. GST- How to make your business GST ready, by V.S. Date, publisher TAXMAN
6. CA IPCC GST Study Material.
7. CS Executive Level GST Study Material
8. ICAI Intermediate Level GST Study Material
9. www.gst.gov.in
10. www.cbec.gov.in

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School of Commerce and Management
T. Y. B. COM – w.e.f. A Y 2021-22
SEMESTER VI



Skill Enhancement Course - III
BCOM 360A – (a) Mercantile Law- II

40+10 Pattern: ESE 40 Marks CIA 10 Marks Maximum Total Marks 50
Required Lectures 45 (45 Hours)

A) Title of Paper	Mercantile Laws
B) Course Objectives	<ol style="list-style-type: none"> 1. To understand the legal implications of transactions related to the negotiable instruments 2. To acquaint the students with the basic provisions of Consumers Protection Act, and Information Technology Act. 3. To develop the awareness among the students regarding the laws governing the aspects of Trademarks, Copyright, Patents, that have direct impact on the interest of the business unit.
C) Level of Knowledge Expected	Introductory knowledge
D) Medium of Instruction	English
E) Instructions on lectures and examination	<ul style="list-style-type: none"> • Each Lecture shall be of 1 hour duration. • Question paper shall be set in English. Students have to attempt the paper in English language only.
F) Course Structure	Syllabus will cover six topics as discussed in detail below

Topics	Lectures	
Unit I – The Negotiable Instruments Act, 1881 <ul style="list-style-type: none"> • Definition, • Features and types of negotiable instruments; • Methods of negotiation of Instruments; • holder and holder-in-due Course; • Endorsement and delivery of a negotiable instrument; • Presentation of Negotiable Instrument. • Banker and Customer: • An introduction; • Crossing of a cheque; • Types of crossing; • Bouncing of cheques; • Obligations of Banker and Customer; • Dishonor and discharge of negotiable instruments. 	8	
Unit II – The Consumer Protection Act, 2019 <ul style="list-style-type: none"> • Definitions- Consumer, dependent, employer, partial and total disablement, workmen, injury, occupational disease; • Complaint, Complainant, Unfair Trade Practices, Restrictive Trade Practices, 	7	1

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<ul style="list-style-type: none"> • Rights of Consumer, • Consumer Redressal Agencies- Composition and Jurisdiction. • Employer's liability for compensation; • Amount of compensation 		
Unit III – The Information Technology Act 2000 <ul style="list-style-type: none"> • Definitions under the Act • Digital signature • Electronic governance • Attribution, acknowledgement and dispatch of electronic records • Regulation of certifying authorities • Digital signatures certificates • Duties of subscribers • Penalties and adjudication • Appellate Tribunal • Offences 	7	
Unit IV - The Copyrights (Indian Copyright Act, 1957) (Introductory study) <ol style="list-style-type: none"> a. Introduction to Copyright Law - Brief Introduction to related International Treaties and Conventions b. Subject Matter of Copyright, Economic and Moral Rights (ss 2,13,14,15,16, 57) c. Authorship and Ownership (s17), Term of Copyright and Assignment-Licensing (ss18-31) d. Infringement and Remedies (ss50-61) e. Exceptions: Fair Dealing 	8	
Unit V - Trademarks (The Trademarks Act, 1999) <ol style="list-style-type: none"> a. Introduction to Trademark Law - Brief Introduction to related International Treaties and Conventions b. Definitions (s2), Registration of Trademarks, Procedure, Grounds of Refusal and Well-Known Trademarks (ss9-12, ss18-23 and s33) c. Passing Off, Infringement and Exceptions to Infringement Actions, Remedies (ss27-30, s34, ss134-135) d. Assignment and Licensing (ss48-53) 	7	1
Unit VI – Patent (The Patents Act, 1970) <ol style="list-style-type: none"> a. Introduction to Patent Law - Brief Introduction to related International Treaties and Conventions b. Definitions (s2), Criteria for Patents, Patentable Inventions, Non-Patentable Inventions (s3) c. Procedure for Filing Patent Application (ss6-53) d. Revocation of Patent (s64), Licensing, Compulsory Licensing (ss82-92A) e. Rights of Patentee, Patent Infringement and Defences (ss47-48, s104 and s107) 	8	
	45 Hours	2 Credits



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G) Course outcomes/ Skill Development	<p>By the end of the course students will be able to</p> <ul style="list-style-type: none"> • transact the business using banking facilities with confidence and legal understanding • give due attention to their legal obligations as a businessman towards the consumers they deal with. • Protect the interest of their business units within the framework of the provisions of the laws governing the aspects of Trademarks, Copyright, Patents, Information Technology used in business
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Reference Books:

1. Business & Corporate Laws – V.S. Datey, Taxman Publications, Latest Edition
2. Consumer Protection Act- Niraj Kumar, Himalaya Publishing House, Latest Edition
3. Consumer Protection Act 2019 with Rules, Taxmann's (2020)
4. www.irdai.gov.in
5. www.trai.gov.in
6. Cyber Laws- Krishna Kumar, Dominant Publishers & Distributors,
7. Business Law- M.C. Kuchhal, S Chand Publishing, Seventh Edition (January 2018)
8. Principles of Intellectual Property, by N.S. Gopalakrishnan & T.G. Ajitha, Eastern Book Company, 2014 (2nd Edn)
9. Law Relating to Intellectual Property, by B.L. Wadhera, Universal Law Publishing (Latest Edn)
10. Intellectual Property Law in India, by Narayan, Gogia Law Agency, Hyderabad, (Latest edition)
11. Law of Trademark In India, by A. K. Bansal, Thomson & Reuter, 2014
12. Law Relating to Intellectual Property, by V.K. Ahuja, Lexis Nexis
13. Law of Patents, by Elizabeth Veghese, Eastern India Company, 2012 (2nd Edn)
14. Intellectual Property Rights in the WTO and Developing Countries, by Jayashree Watal, Oxford University Press, 2001
15. Law of Trademarks (The Trademarks Act 1999) and Passing Off, by P. Narayanan, Eastern Law, Calcutta
16. Intellectual Property Handbook: Copyright, Designs, Patents & Trademarks, by C.S. Lal, Law Publishers, Allahabad, 2000

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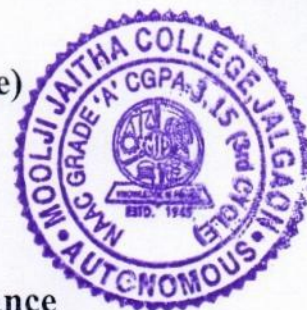
SEMESTER VI

Skill Enhancement Course - III

BCOM 360B – (b) Economics of Global Trade & Finance

40+10 Pattern: ESE 40 Marks CIA 10 Marks Maximum Total Marks 50

Required Lectures 45 (45 Hours)



A) Title of Paper	BCOM -360 B - Economics of Global Trade & Finance
B) Course Objectives	1. To acquaint Student with new concept of India's foreign Trade Policy 2. To Know the Foreign Direct Investment (FDI) Policy in india. 3. To update the Students about the concept of IMF & World Bank. 4. To develop student's for MPSC and UPSC examinations
C)Level of Knowledge expected	Introductory knowledge with application skill
D) Medium of Instructions	English & Marathi
E) Instructions as to study and examinations	a) This subject shall be studied in English & Marathi medium. b) The question paper shall be set in both English & Marathi, and students shall answer the English and Marathi.
F) Course content	Covering 6 Units as detailed below

Sub – Topic	No. of lecture	Credit
Unit I India's foreign Trade Policy a) Free Trade Policy – Meaning b) Arguments in favour of and disfavour of Free Trade c) Policy of Protection - Meaning d) Arguments in favour of and Disfavour of Policy of Protections	7	1
Unit -II – International Movements of Capital a) Meaning of International Movements of Capital b) Factors governing International Movements of Capital c) Foreign Direct Investment (FDI) – Meaning d) Merits and demerits of Foreign Direct Investment	8	
Unit -III – Institutions of International Co-operation a) International Monetary Fund (IMF) - Objectives b) Achievements of IMF c) Shortcomings in IMF Working d) International Bank for Reconstruction and Development (IBRD / World Bank) -Objectives e) Functions of World Bank	7	

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f) Criticisms of World Bank working		
Unit -IV – India's Foreign Trade	8	
a) Importance of Foreign Trade for a developing economy		
b) Composition of India's Foreign Trade <ul style="list-style-type: none"> • Compositional Change in India's Import • Compositional Change in India's Export 		
c) Directions of India's Foreign Trade – <ul style="list-style-type: none"> • Directional Change in India's Import • Directional Change in India's Export 		
Unit -V – India's Foreign Trade Policy	7	1
a) Meaning of Foreign Trade Policy		
b) Import Substitution		
c) Shortcomings in Import Substitution		
d) Export promotion policy- Objective, Need & Importance		
e) Importance of Export Promotion		
f) Government Measures for Export Promotion		
Unit – VI- Globalization and Indian Economy	8	
a) Meaning of Globalization		
b) Advantages of Globalization		
c) Globalization and Indian Economy		
d) India's Steps towards Globalization		
e) Effects of Globalization on Indian Economy		
	45	2
	Hours	Credits

Note – One credit is equivalent to 15 hours of study. Therefore, one credit is earned after every 15 hours study is completed.

G) Course Outcome / Skill development	1) Student will be able To Understand Indian's Foreign Trade Policy. 2) Student will be able To Understand International Movement of Capital. 3) Student will be able To Understand Concept of India's foreign trade policy. 4) Student will be able To Understand Globalization & Indian Economy
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Reference Books

1. Mithani D. M., International Economics, Himalaya Publishing House, Mumbai, 2004
2. Sinha, International Economics, National Publishing House, New Delhi
3. V.A. Vadhani, International Finance, Himalaya Publishing House, 14th Ed., 2004
4. Y.V. Reddy, Indian and the Global Financial Crisis, Orient Blackswan Private Ltd., 2011
5. World Development Report, 1999-2000, Oxford University Press, 2000
6. Dr. S. M. Desai, Nrimala Bhalerao, International Economics, Himalaya Publishing House, 2008
7. www.rbi.org.in
8. RBI Bulletin and Annual Reports
9. Economic and Political Weekly
10. आंतराष्ट्रीय अर्थशास्त्र, डॉ. एन. एल. चव्हाण, प्रशांत प्रकाशन, जळगाव

