

Date :- 29/06/2019

## NOTIFICATION

Sub :- CBCS Syllabi of B. A./~~M.A.~~ in Economics (Sem I & II)


Ref. :- Decision of the Academic Council at its meeting held on 28/06/2019.

The Syllabi of B. A./~~M.A.~~ in Economics (First and Second Semesters) as per CBCS-UG/~~PQ~~ Regulations, 2016 and approved by the Academic Council as referred above are hereby notified for implementation with effect from the academic year 2019-20.

Copy of the Syllabi shall be downloaded from the College Website ([www.kcesmicollege.in](http://www.kcesmicollege.in))

  
Chairman  
Board of Studies



  
Principal,  
M. J. College, Jalgaon

To :

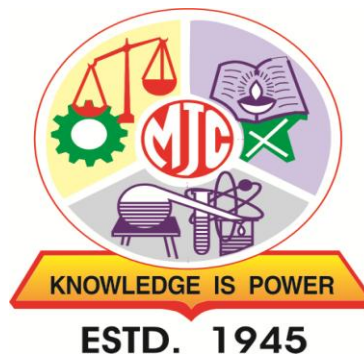
- 1) The Head of the Dept., M. J. College, Jalgaon.
- 2) The Director, School of Social Sciences, M. J. College, Jalgaon.
- 3) The office of the COE, M. J. College, Jalgaon.
- 4) The office of the Registrar, M. J. College, Jalgaon.
- 5) Office File.

Knowledge is Power

# **KCES's Moolji Jaitha College, Jalgaon**

**(An Autonomous College Affiliated to KBC North Maharashtra University)**

## **SYLLABUS STRUCTURE OF F.Y.B.A. [ECONOMICS]**



**UNDER  
CHOICE BASED CREDIT SYSTEM (CBCS)**

**w.e.f. 2019-20**

**CBCS Autonomous Structure for F.Y.B.A ( Economics )**

<b>SEM</b>	<b>CORE COURSE (12)</b>	<b>Ability Enhancement Compulsory Course (AECC) (2)</b>	<b>Skill Enhancement Course (SEC) (2)</b>	<b>Discipline Specific Elective DSE (4)</b>	<b>Generic Elective GE (2)</b>
<b>I</b>	English/Hindi/ MIL-1	(English/Hindi/MIL Communication) / Environmental Studies			
	<b>DSC- 1 A Economics</b>				
	DSC- 2 A				
<b>II</b>	Hindi/MIL/ English-1	(English/Hindi/MIL Communication) / Environmental Studies			
	<b>DSC- 1 B Economics</b>				
	DSC- 2 B				
<b>III</b>	English/Hindi/ MIL-2		SEC -1		
	<b>DSC- 1 C Economics</b>				
	DSC- 2 C				
<b>IV</b>	Hindi/MIL/ English-2		SEC -2		
	<b>DSC- 1 D Economics</b>				
	DSC- 2 D				
<b>V</b>			SEC -3	<b>DSE-1 A Economics</b>	GE-1
				<b>DSE-2 A Economics</b>	
<b>VI</b>			SEC -4	<b>DSE-1 B Economics</b>	GE-2
				<b>DSE-2 B Economics</b>	

**Details of course:**

<b>Sr. No.</b>	<b>Course Type</b>	<b>Theory/Practical</b>	<b>No of Papers</b>	<b>No of Credits</b>	<b>Total Hours per week</b>
<b>01</b>	<b>Core Course (DSC)</b>	<b>Theory</b>	12	12*06=72	72
<b>02</b>	<b>Discipline Specific Elective (DSE)</b>	<b>Theory</b>	04	04*06=24	24
<b>03</b>	<b>Ability Enhancement Compulsory Courses (AECC)/ Environmental Studies</b>	<b>Theory</b>	02	02	04
<b>04</b>	<b>Skill Enhancement Courses (SEC)</b>	<b>Theory</b>	04	02*04=08	08
<b>05</b>	<b>Generic Elective (GE)</b>	<b>Theory</b>	02	02*06=12	12
<b>Total</b>					<b>120</b>

**CBCS Autonomous Structure for F.Y.B.A. ( Economics )**

<b>Semester</b>	<b>Core Course</b>	<b>Paper No</b>	<b>Name of Course</b>	<b>No. of Credits</b>	<b>No. of Hours per Week</b>
<b>I</b>	<b>DSE-1A</b>	ECO . 111	Principles of Microeconomics - I	3	3
		ECO. 112	Economy of Maharashtra	3	3
<b>II</b>	<b>DSE-1B</b>	ECO.121	Principles of Microeconomics - II	3	3
		ECO. 122	Agricultural Economics	3	3
			<b>Total Credits</b>	<b>12</b>	<b>12</b>

### CBCS Autonomous Structure for S.Y.B.A. ( Economics )

Semester	Core Course	Paper No	Name of Course	No. of Credits	No. of Hours per Week
<b>III</b>	<b>DSE-1C</b>	ECO. 231	Advanced Micro Economics - I	3	3
		ECO. 232	Advanced Macro Economics - I	3	3
	<b>SEC -1</b>	ECO. 230	Indian Economy – I	2	2
<b>IV</b>	<b>DSE-1D</b>	ECO. 241	Advanced Micro Economics - II	3	3
		ECO. 242	Advanced Macro Economics - II	3	3
	<b>SEC -2</b>	ECO. 240	Indian Economy – II	2	2
			<b>Total Credits</b>	<b>16</b>	

### CBCS Autonomous Structure for T.Y.B.A. ( Economics )

Semester	Core Course	Paper No	Name of Course	No. of Credits	No. of Hours per Week
V	DSE-1C	ECO. 351	History of Economic Thought – I	3	3
		ECO. 352	International Economics - I	3	3
		ECO. 353	Public Finance -I	3	3
		ECO. 354	Statistics	3	3
	SEC -1	ECO. 350	Economics of Growth & Development	2	2
	GE	ECO. 001	Urban Economics	3	3
		ECO. 002	Industrial Economics	3	3
VI	DSE-1D	ECO. 361	History of Economic Thoughts – II	3	3
		ECO. 362	International Economics - II	3	3
		ECO. 363	Public Finance -II	3	3
		ECO. 364	Banking & Finance	3	3
	SEC -2	ECO. 360	Environmental Economics	2	2
	GE	ECO. 003	Labor Economics	3	3
		ECO. 004	Demography	3	3
			<b>Total Credits</b>	<b>40</b>	

**B. A. Semester- I**  
**ECO .111 Principles Micro Economics – I**  
**(With effect from June 2019)**

**Objectives:**

1. To understand basic concepts of scarcity and opportunity cost.
2. To understand of demand and supply and how they interact to determine an equilibrium.

**Outcomes:**

- 1.To understand and apply supply and demand analysis to relevant economic issues.
- 2.To understand the causes and consequences of different market structures.
- 3.To apply economic models to examine current economic issues and evaluate policy options for addressing these issues.

<b>Unit</b>	<b>Topic</b>	<b>Sub-Topic</b>	<b>Lectures</b>
I	<b>Introduction</b>	1.1 Problem of scarcity and choice: scarcity, choice and opportunity cost; production possibility frontier; economic systems. 1.2 Demand and supply: law of demand, determinants of demand, shifts of demand, law of supply, determinants of supply, market supply, market equilibrium. 1.3 Applications of demand and supply: price rationing, price floors, consumer surplus, producer surplus. 1.4 Elasticity: price elasticity of demand, calculating elasticity, determinants of price elasticity. 1.5 Basic economic problems – Price mechanism	14
II	<b>Consumer Theory</b>	2.1 Concepts and types of utility 2.2 The law of diminishing diminishing marginal utility, The law of equi- marginal utility 2.3 Budget constraint, Consumer equilibrium by indifference curve	10
III	<b>Production Costs</b>	3.1 Concepts and types – Fixed costs, social costs, opportunity cost, implicit and explicit costs, short run and long run costs, total cost, marginal cost and average cost 3.2 Short run and long run cost curve 3.3 U shaped average cost curve - Short & Long run	12
IV	<b>Production Function</b>	4.1 Production – Behavior of profit maximizing firms, Production process, production function 4.2 The Law of returns of scale 4.3 Economies and Dis economies of scale	9



## **Books Recommended**

1. Samuelson P.A. (1948) Economics, New York : McGraw Hill
2. Dewett K.K. (1966) Modern Economic Theory, Micro and Macro Analysis S.Chand & Co.
3. Robinson Joan (1969): Economic of Imperfect Competition, Macmillan
4. Chamberlin E.H.(1933): The Theory of Monopolistic Competition, Cambridge, M.A. Harvard University Press
5. Lipsey R.G. (1956) An Introduction of Positive Economics, Oxford University Press
6. Jhingan M.L. (1999) Micro Economics Theory, Vrinda Publications Limited
7. Ahuja H.L. (1978) Principles of Micro Economics, S. Chand Limited
8. मुक्ता जहागिरदार - आधुनिक सूक्ष्म अर्थशास्त्र, विद्या प्रकाशन, नागपूर २००५
9. गंगाधर कायंदे पाटील - अंशलक्षी अर्थशास्त्र, चैतन्य पब्लिकेशन, नाशिक २००३
10. ग.ना.झामरे - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर २००२
11. राम देशमुख - सूक्ष्म अर्थशास्त्र, गीताई विवेक नगर, नांदेड १९९७
12. रायखेलकर/खेडकर - सूक्ष्म अर्थशास्त्र, विद्या बुक्स पब्लिशर्स, औरंगाबाद १९९७
13. देशकर/आहेरवाडकर - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९९०

**B. A. Semester- I**  
**ECO -112 - Economy of Maharashtra**  
**(With effect from June 2019)**

**Objectives:**

1. To study the main characteristics of economy in Maharashtra.
2. To understand the role of Agriculture in economy of Maharashtra.

**Outcomes:**

1. Students will understand the various challenges of Economy in Maharashtra.
2. Students will study the Problems of economy in Maharashtra.

Unit	Topic	Sub-Topic	Lectures
I	Agriculture in Maharashtra	1.1 Role of agriculture in economy of Maharashtra 2.2 Agriculture Productivity: Meaning, Definition, causes and Remedies of Low Productivity 3.3 Green revolution: Meaning, Definition, factor affecting to Green revolution.	14
II	Economic and Demographic Features of Maharashtra	2.1 General Characteristics of Economy of Maharashtra 2.2 Population: Size and growth rates, Sex ratio, Literacy, Density of Population, Causes of growth of Population 2.3 Unemployment: Meaning, Definition, causes and remedies 2.4 Poverty: Meaning, Definition, causes and remedies	12
III	Industry in Maharashtra	3.1 Industry: Definition, Structure and importance of Industries. 3.2 Special economic zone (SEZ): Meaning, Definition and effects of SEZ. 3.3 Agro-based and small scale industries: Meaning, problems and Remedies. 3.4 New Industrial Policy of Maharashtra -2013.	10
IV	Co-operative Movement in Maharashtra	4.1 i Co-operation: Definition, Scope and Principles of co-operation. ii Progress of co-operative movement in Maharashtra 4.2 i Co-operative Act: Act of 1904, Act of 1912, ii Maharashtra State New Co-operative Act 2013. 4.3 Co-operative Credit in Maharashtra i Primary Agricultural Credit Co-operative societies:	9

		<p>Functions and Merits.</p> <p>ii District Co-operative Bank: Function and Merits.</p> <p>iii State Co-operative Bank: Function and Merits.</p>	
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## References

१. आर. एस. सोळुंके, महाराष्ट्राची अर्थव्यवस्था ,कैलाश प्रकाशन, औरंगाबाद, १९९९
२. र. पु. कुरुलकर, महाराष्ट्राची अर्थव्यवस्था , विद्या प्रकाशन, नागपूर, २००६
३. बी. डी. इंगळे, महाराष्ट्राची अर्थव्यवस्था , अरुणा प्रकाशन, लातूर, २००९
४. मंगला जंगले, महाराष्ट्राची अर्थव्यवस्था , प्रशांत प्रकाशन, जळगाव, २००८
५. राजश्री जाधव, महाराष्ट्राची अर्थव्यवस्था , अरुणा प्रकाशन, लातूर, २००१
६. माधव बिराजदार, महाराष्ट्राची अर्थव्यवस्था ,विद्या प्रकाशन, औरंगाबाद, २०१२
७. महाराष्ट्राची आर्थिक पाहणी, अर्थ व सांख्यिकी संचनालय, नियोजन विभाग महाराष्ट्र शासन, मुंबई, २०११-१२
८. Population Census of Maharashtra-2011.
९. Maharashtra Development Report 2007- Planning Commission, Govt. of India, New Delhi.

**B. A Semester- II**  
**ECO -121 - Principles of Microeconomics – II**  
 (With effect from June 2019)

**Objectives:**

1. To understand basic concepts of scarcity and opportunity cost.
2. To understand of demand and supply and how they interact to determine an equilibrium.

**Outcomes:**

1. To understand and apply supply and demand analysis to relevant economic issues.
2. To understand the causes and consequences of different market structures.
3. To apply economic models to examine current economic issues and evaluate policy options for addressing these issues.

Unit	Topic	Sub-Topic	Lectures
I	Perfect Competition	1.1 Meaning – Characteristics 1.2. Revenue & Cost curves, equilibrium of firm in the short and long run 1.3 Equilibrium of firm & Industry in the long run & short run	14
II	Monopoly Market	2.1 Meaning – Characteristics 2.2 Short run long run price and output decision of monopoly firm 2.3 Supply & revenue 2.4 Price discrimination	12
III	Imperfect & Monopolistic Competition	3.1 Meaning – Characteristics 3.2 Determinants under imperfect competition 3.4 Oligopoly - Meaning and Characteristics	10
IV	Factor Pricing	4.1 Input markets – Demand for inputs, Input demand curve, labor and land market 4.2 Profit maximization condition in input market 4.3 Marginal distribution theory 4.4 Factor pricing determination under perfect and imperfect markets	9

## **Books Recommended**

1. Samuelson P.A. (1948) Economics, New York : McGraw Hill
2. Dewett K.K. (1966) Modern Economic Theory, Micro and Macro Analysis S.Chand & Co.
3. Robinson Joan (1969): Economic of Imperfect Competition, Macmillan
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9. गंगाधर कायंदे पाटील - अंशलक्षी अर्थशास्त्र, चैतन्य पब्लिकेशन, नाशिक २००३
10. ग.ना.झामरे - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर २००२
11. राम देशमुख - सूक्ष्म अर्थशास्त्र, गीताई विवेक नगर, नांदेड १९९७
12. रायखेलकर/खेडकर - सूक्ष्म अर्थशास्त्र, विद्या बुक्स पब्लिशर्स, औरंगाबाद १९९७
13. देशकर/आहेरवाडकर - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९९०

**B. A Semester- II**  
**ECO -122 – Agricultural Economics**  
 (With effect from June 2019)

**Objectives:**

1. To Compare and contrast the role of agriculture in the economic structure of the country and the world.
2. To analyze market conditions

**Outcomes:**

1. Demonstrate knowledge of how price equilibrium is determined by market forces using supply and demand diagrams.
2. Identify appropriate pricing and output decisions by firms in different market structures.

Unit	Topic	Sub-Topic	Lectures
I	Introduction of Agriculture Economics	1.1 Role of Agriculture in Economic Development, Economic growth – sectoral changes and agriculture. 1.2 Agriculture in rural development, farm and non-farm employment issues, inter-linkages between agriculture and industry 1.3 Empirical evidence of inter-dependence between agriculture and industry	14
II	Farm Mechanization	2.1 Traditional Agriculture: characteristics 2.2 Mechanization of Indian Agriculture; Case for and against farm mechanization 2.3 Green revolution and trends of mechanization in India	12
III	Agricultural Price Policy	3.1 Agricultural product price policy for a developing economy – objectives and effectiveness of agricultural price policy 3.2 Elements of agricultural price policy, features of an ideal agricultural price policy, agricultural price policy in India and public distribution system 3.3 Agricultural marketing – problems and remedies , agricultural marketing system in India	10
IV	WTO & Indian Agriculture	4.1 Agriculture in Indian Planning 4.2 WTO & Its working	9

**Reading List:**

1. Ghatak, S and K. Ingerscent (1984), Agricultural and Economic Development, Select Books, New Delhi.
2. Rudra, A (1982), Indian Agricultural Economics: Myths and Realities, Allied Publishers, New Delhi.
3. Sony, R. N. (2006), Leading Issues in Agricultural Economics, Vishal Publishing, Jalandhar.
4. Tyagi, B. P. (1998), Agricultural Economics and Rural Development, J. P. Nath Publishing, Meerut.
5. Sadhu, A N and A Singh (2008), Fundamentals of Agricultural Economics, Himalaya Publishing House, Mumbai.
6. Lekhi, R K and Joginder Singh (2008), Agricultural Economics, Kalyani Publishers, Ludhiana
7. कृषी अर्थशास्त्र – विजय कविमंडन
8. भारतीय अर्थव्यवस्था - डॉ. एन.एल. चव्हाण
9. भारतीय अर्थव्यवस्था - नीता वाणी